

EVENING SITTING

The Committee resumed at 9.15 o'clock, p.m., with the Chairman, Mr. Moore, presiding.

Members present: Messieurs Baker, Cleaver, Coldwell, Deachman, Dunning, Edwards, Fraser, Howard, Hushion, Jacobs, Kirk, Lacroix (*Beauce*), Landeryou, Lawson, McGeer, McLarty, McPhee, Mallette, Martin, Moore, Perley (*Qu'Appelle*), Plaxton, Quelch, Stevens, Tucker, Vien—(26).

In Attendance:

Mr. G. D. Finlayson, Superintendent of Insurance, Ottawa;
Mr. Arthur P. Reid, Vice-President and General Manager, and
Mr. Harold Walker, K.C., representing the Central Finance Corporation;
Col. A. T. Thompson, K.C., Parliamentary Agent for the Bill.

Mr. Stevens asked a question of the Chair in respect to proposed amendment by Mr. Martin.

The question being put: Shall the proposed amendment in substitution of clauses 3, 4, 5 and 6 of the original Bill be now considered?

It was resolved in the *affirmative*.

Clause 3 of the Bill as proposed to be amended under consideration.

Mr. Arthur P. Reid recalled; questioned by Mr. Stevens.

Some questions answered by Mr. Finlayson.

Mr. McGeer continued the examination. Some replies were made by the counsel for the Corporation, Mr. Walker. A lengthy discussion ensued which was participated in by Mr. Dunning, Mr. Lawson, Mr. McGeer, Mr. Stevens, Mr. Tucker, Mr. Landeryou, Mr. Vien and other members of the Committee.

After discussion Mr. Stevens moved:—

That section 3 be further amended by adding thereto a further subsection as sub-paragraph V, the following:—

V. If the Company shall wilfully or by an established method of business violate or fail to observe any provision contained in sub-paragraph (iv) of this paragraph, it shall be guilty of an indictable offence and liable to a fine not exceeding five thousand dollars and not less than one hundred dollars.

If any officer or director of the Company shall do, cause or permit anything contrary to any provision contained in sub-paragraph (iv) of this paragraph, other than an accidental slip, error or omission, he shall be guilty of an offence against this Act and liable for each such offence to a fine not exceeding five thousand dollars and not less than twenty dollars.

Mr. Stevens' further amendment to Clause 3 declared adopted.

Mr. McGeer raised a question with respect to bringing the law officers of the Crown before the committee.

On a point of order, Mr. Lawson stated that the same matter had been dealt with at a previous sitting and was voted down. The chairman ruled the point of order well taken.

Mr. McGeer appealed from the ruling of the Chair.