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the United States, where they get full employment in the New England fishery, in opposition to ours; and although they do not get such high wages as at Newfoundland, yet the cheapness of their living and the security and certainty of getting constant employment, are more than equivalents. The American fishery is carried on upon a different principle from the Newfoundland fishery, and affords employment for the people, as fishermen and seamen, the whole year round, which is also the principle and system of the Dutch fishing trade.

It is impossible that the Newfoundland fishery can ever be very flourishing, under its present. system and management, for two reasons; first, as to expence, and secondly, as to the uncertainty of a supply of full cargoes of fish; for the: system established in the Newfoundland fishery is, not to provide cargoes of fish (as the Hudson's Bay people do of their commodities) ready. for the vessels when they come out from: England, but this is left to chance and the uncertainty and inexperience of the crews and people who are sent out from England for that surpose; because the residents are not allowed, and are not sufficient in number, to catch and. ture any considerable quantity of fish, and conequently one half of the vessels that go out from England to fish on the banks of Newfoundland,