Investment Canada Act

referring to the appointments made in secret by the Government. An example of that is the appointment of Mr. Bud Sherman, apparently made by the Minister of Communications (Mr. Masse). One can sense the secretive attitude and offensive procedures that are being used by some members of Cabinet to intimidate the rest of the Conservative Members, not to mention Opposition Members as well.

We in the Liberal Party are in favour of the motion that we are discussing this afternoon. We want the Government to be more responsive. I am sure the Conservative back-benchers agree with that. We want the Government to live up to its campaign commitment of open government.

Mrs. Barbara Sparrow (Calgary South): Mr. Speaker, it is with great pleasure that I rise to speak against the amendment. The amendment deals with public disclosure of foreign companies. Under the amendment all undertakings would be made public. Earlier we heard from the Hon. Member for Ottawa-Vanier (Mr. Gauthier). He said that he was not interested in the financial statements of foreign companies or the profits. He only wanted to be in on the decision-making process of the foreign companies. How can you be part of decision making without knowing the financial status of a company? Perhaps that is why the Government is in the disastrous state it is in today. Perhaps the previous Government made decisions but never took a look at the dollars and cents. They were great at spending money but simply did not budget.

I must oppose this amendment. My Government does not discriminate. We do not set up two sets of rules. We welcome foreign investment and Canadian investment.

• (1520)

This country has changed for the better. We will provide fair and equal treatment for all. Canada now has a stable, secure Government that will welcome all foreign investment. We will increase productivity and we will create more jobs. We will get the people back to work and off UIC. We will get people off welfare. Canadians are proud and honest and they want to work. We will attract foreign investment and get them back to work.

Let me talk a bit about the Foreign Investment Review Act and what has happened since its inception. Since 1981 over \$17 billion has left this country because we had two sets of rules. We discriminated against foreign investors. Not even Canadians wanted to invest in a country which they could not trust.

I come from a region of Canada that not only lost companies, but our unemployment rate absolutely tripled, if not quadrupled.

Mr. Lapierre: We will see what you do.

Mrs. Sparrow: We will welcome foreign investment because it is a benefit to Canada. We will get technology and encourage joint ventures so that Canadians will be working for and

with foreigners. We want to increase the supply of world products. Therefore we will oppose the amendments.

Our Government believes in fair play, democracy, free enterprise, the market system, supply and demand. All investment will be welcomed here in Canada. All companies, be they Canadian or foreign, will comply with the regulations.

Mr. Langdon: Mr. Speaker, I rise on a point of order. I think one is required to address the motions on the floor and not the Bill as a whole, which means that one should be debating the principle of openness, not the points with which the Member is trying to deal.

The Acting Speaker (Mr. Charest): The Hon. Member for Calgary South (Mrs. Sparrow).

Mrs. Sparrow: Mr. Speaker, I believe that my remarks are directed specifically at openness. All investment will be welcomed here. All companies, Canadian or foreign, will comply with the regulations that guide operations here in Canada.

Last September the people of Canada spoke out. They said they wanted the Government to get out of the boardrooms. Government has left the boardrooms. We are a Government of the people which will work for and with the people. We have communicated with the people and we support Bill C-15. I must oppose these amendments.

Mr. Iain Angus (Thunder Bay-Atikokan): Mr. Speaker, I rise again to debate the specifics of these amendments. Unfortunately, I believe the Hon. Member who just spoke believed everything she said. She sounds like a charter member of the junior achievers of Canada.

The purpose of the amendments before us are to give Canadians in those communities where foreign interests either take over or create new facilities some input into their development. These amendments would permit those communities to understand what is happening and at least be given information with respect to the rules and conditions that are placed upon companies.

The Hon. Member for Calgary South (Mrs. Sparrow) suggested that our Party wants one rule for foreign investors and another rule for Canadian investors. I can assure the House that our Party, and I believe the Official Opposition, believes that information should be freely available to the community which has an investment of its labour, utilities and infrastructure in a particular company that is foreign or Canadian owned. Any decision that is made by a major corporation in such a community can have a major impact on that community.

I recently visited a community which was prosperous. The company in that community was predicting a great future, saying that it would be there until the year 2000. However, a board decision was made which pulled the rug from underneath the people of Ear Falls in northwestern Ontario. Although there was enough ore in the mine that the company could extract for a reasonable profit, it was not in its corporate