

YEARLY AVERAGES (FROM SAME SOURCE.)

	CENTS PER BUSHEL.			
	1899.	1910.	1911.	1912.
Wheat.....	4·930	4·164	4·993	5·932
Oats.....	2·781	3·142	2·520	4·015
Barley.....	5·750	3 500	2·416	3·625

The Department of Trade and Commerce gives the following as having been the rates during 1910 and 1911:—

1910.—‘Rates opened at from six cents per bushel on wheat for first trips; for second it quickly went up to five cents per bushel. Early in June it dropped to four cents per bushel. Early in June it dropped to four cents per bushel where it remained until the beginning of July, when the low rate of the season, three cents for wheat, was charged. In August the rate went back to three and one-half cents. At beginning of September it went to four cents; later on to five cents. During October and November the rate fluctuated between six and seven and one-half cents; the top rate being eight cents which was charged early in November.’

1911.—‘Rates opened at five and one-quarter cents per bushel of wheat. In May dropped to four and one-quarter cents per bushel. About middle of September rose to four and three-quarter cents. October and November rose to six and one-half cents per bushel.’

The Department of Railways and Canals gives the rates from Fort William to Montreal during 1912 as follows:—

Month.	Cents per bushel.	Cents per ton mile.
May....	5·444	·147
June.....	4·433	·120
July.....	5·203	·141
August.....	5·227	·141
September.....	5·439	·214
October.....	6·149	·184
November.....	7·129	·193

Another advantage which the lake and rail route enjoys is access to the cheapest winter storage in Canada. During the months of September, October and November export trade is largely in the next month, whichever that may be. Subsequent business is largely for May or June delivery. Thus the exporter must be prepared to acquire a quantity of grain in the late fall and store it until the following spring. Following are the rates per bushel charged for winter storage at the principal points at which any large amount of space is available:

Short Period for the Winter.

Country elevators in the west, $\frac{1}{40}$ cents per day equals $4\frac{1}{2}$ cents for the winter. Terminal elevators at Fort William or Port Arthur, $\frac{1}{30}$ cents per day equal 6 cents for the winter.

Goderich and some other Lake Huron or Georgian Bay elevators, $\frac{1}{8}$ cents for 15 days; 1 cent for the winter till May 1.