

**TABLE 3.7**

**Source of New Equity Capital  
Eight Largest Chartered Banks**

(Year ended October 31—\$ millions)

	1977	1978	1979	1980	1981	First Half 1982 Est.
<i>Net External Equity Financing</i>						
Common Shares	\$ 84	\$ 260	\$ 146	\$ 326	\$ 94	\$ 180
Convertible Preferred Shares	0	0	0	50	475	210
Straight Preferred Shares	0	0	225	88	168	352
<b>TOTAL EQUITY ISSUES</b>	<b>\$ 84</b>	<b>\$ 260</b>	<b>\$ 146</b>	<b>\$ 464</b>	<b>\$ 737</b>	<b>\$ 742</b>
Convertible Debenture Issues	0	0	0	0	\$ 462	\$ 260
Internal Equity Generation	\$ 583	\$ 786	\$ 786	\$ 793	\$1100	\$ 460
<b>TOTAL INCREASE in Equity (and equivalent) capital</b>	<b>\$ 667</b>	<b>\$1064</b>	<b>\$ 932</b>	<b>\$1257</b>	<b>\$2299</b>	<b>\$1462</b>

Source: Brief Submitted by Burns, Fry Limited.