

## THE SENATE OF CANADA

### BILL E.

An Act to incorporate United Credit Association.

Preamble.

**W**HEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Incorporation.

**1.** David Slater, real estate agent, Gilmour F. Schoales, insurance agent, and Patrick Herman McNulty, surgeon, all of the city of Winnipeg in the province of Manitoba, together with such persons as become shareholders in the company, are hereby incorporated under the name of "United Credit Association," hereinafter called "the Company." 10

Corporate name.

Provisional directors.

**2.** The persons named in section one of this Act shall be the provisional directors of the Company. 15

Capital stock.  
Shares.

**3.** The capital stock of the Company shall be two hundred thousand dollars, divided into two thousand shares of one hundred dollars each.

Head office.

**4.** The head office of the Company shall be in the city of Winnipeg, in the province of Manitoba. 20

Powers.

**5.** (1) The Company may throughout Canada:—  
(a) buy, sell, deal in and lend money on the security of conditional sales agreements, lien notes, hire purchase agreements, chattel mortgages, trade paper, bills of lading, warehouse receipts, bills of exchange and choses-in-action; and may receive and accept from the makers, vendors or transferors thereof guarantees or other security for the performance and payment thereof and may enforce such guarantees and realize on such security; 25 30