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them shall not be affected by the result of any review of the Certificate under the provisions of the By-Laws as to grading.

The Wheat at time of tender to be in fair merchantable condition (a slight dry

warmth not to be objected to).

Payment—as per Rule 8, allowing interest equal to three months from date of

being ready for delivery.

This Contract is made between yourselves and ourselves and not by or with any person, whether disclosed or not, on whose instructions or for whose benefit the same may have been entered into.

This Contract was made on the date specified, and within the business hours fixed by the Liverpool Corn Trade Association, Limited.

Amended 21st March, 1910. Entered at Stationers' Hall, and sold only at the Offices of the Association.

AMERICAN RED WHEAT.

Spring Wheat.—If of the type known as Manitoba, basis of weight 60 lbs.

If of the type known as Northern (grown in the United States), basis of weight 59 lbs.

Any other type of Spring Wheat, basis of weight 60 lbs.

Soft Winter Wheat, free from garlic, basis of weight 61 lbs. Hard Winter Wheat, basis of weight 601 lbs.

ARGENTINE WHEAT.

Rosario-Sante Fe type, basis of weight 59½ lbs. Bahia Blanca type, basis of weight 60½ lbs.

AUSTRALIAN WHEAT.

Victorian
South Australian | basis of weight 61½ lbs.
New South Wales |

No Wheat shall be graded which, in the opinion of the Grading Committee, has any defect which would render it unsuitable for general milling purposes.

Subject always to this proviso, basis Wheat may contain some heated, sprouted, frosted and /or smutted grains, and a proportionately increased quantity may be allowed if warranted by an improvement in weight or in other respects.

No Wheat weighing more than one pound per imperial bushel under the basis weight

shall be graded.

No Wheat which complies with the weight requirements shall be rejected on account of the presence of heated, sprouted, frosted and /or smutted grains or other defects if, in the opinion of the Grading Committee, it is not more than one penny per cental inferior to basis quality.

The allowances, if any, shall be in gradiations of not less than one-half penny per

cental

The basis of weight as hereinbefore provided is per imperial bushel at time of grading. Spring Wheats must be reasonably hard of their respective types, and all descriptions of Wheat must be reasonably clean of their respective types.

American Red Wheat must be Wheat grown East of the Rocky Mountains in the United States of North America and /or Canada, except where otherwise pro-

vided.

By Hon. Mr. Power:

Q. If the conditions at Fort William and Port Arthur at the present time are so unfavourable, how is it that, as I understood you to say, the Canadian wheat shipped to Liverpool from this point brings from three to five cents more in the Liver-