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## VI. *FEDERAL EXPORT ASSISTANCE*

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### **Export Development Corporation (EDC)**

EDC is a Canadian Crown corporation whose objective is to facilitate and develop Canadian exports. Its mandate is to provide guarantees, loans and other types of financial aid which allow Canadian exporters to meet international competition.

EDC offers export insurance programs to:

- protect Canadian exporters against non-payment by foreign buyers;
- protect Canadian companies' investments overseas; and
- protect members of a Canadian export consortium against losses caused by a non-performing partner.

With export financing, EDC enables foreign buyers to purchase Canadian products. EDC pays the Canadian exporter directly in cash. Also, the Corporation makes it easier for exporters to secure private-sector financial backing by providing loans, performance and bid bond guarantees to the financial institution providing the direct support.

### **Canadian International Development Agency (CIDA)**

CIDA provides official Canadian international development assistance to some 100 countries. CIDA's Industrial Co-operation Program assists Canadian firms seeking opportunities for investment, joint ventures and transfers of proven technology in Asia, Latin America and the Caribbean, Africa and the Middle East.

CIDA's Industrial Co-operation Program offers financial incentives to Canadian firms to develop long-term arrangements for business co-operation and to carry out project definition studies in developing countries. Support is also available for building contacts and identifying opportunities through visiting missions and seminars.