

Toronto General Trusts Corporation, having now taken hold under the particular circumstance of what I may call involved administration, are entitled to such advice and direction as the Court may be able to give.

The questions are:—

(1) Are any children of Stephen Wood born after the death of the testator entitled to share in the estate?

A. Yes. The interpretation of clause 8 of the will is, that all the children of Stephen Wood who attain majority are entitled to take.

(2) Do the children of Stephen Wood who may be found entitled to share in the estate take vested interests in the corpus?

A. Yes. The share of each child becomes vested on that child attaining majority.

(3) In the event of a surplus of income over and above the \$2,500 mentioned in clause 8, does it vest in the children of Stephen Wood, as each attained or attains majority, so as to provide the annuity of \$500 mentioned in clause 9?

A. Margaret became of age on the 25th December, 1905. Her father Stephen died on the 6th March, 1908. If the income had been sufficient, she would have been entitled to one year's annuity on the 25th December, 1906, and to another year's on the 25th December, 1907.

Mildred, the second daughter, was born on the 19th October, 1886, and became of age on the 19th October, 1907; and, as her father died before one year from her becoming of age expired, she would not be entitled to the year's annuity. Certainly not to the full year. The annuity of the widow of \$2,500 continues until the youngest child becomes of age, and from the last-mentioned date the annuity of the widow drops to \$1,000, and that sum is to be paid to her yearly during the remainder of her life. There will be no annuity of \$500 as mentioned in clause 9 other than as mentioned above, as that was made payable only during the life of Stephen. After his death it is for division, if there is anything to divide, among the children who are over 21 years of age. It will not be necessary year by year to divide the surplus income, allotting shares to the children, but any surplus income over and above the amount required for the \$2,500 annuity may be invested by the executors to meet a deficiency in subsequent years.

(4) In the event of the annuity in clause 9 in any one year not amounting to \$500, does the oldest child of Stephen Wood, if 21, annually continue to take the amount up to \$500 as the