



The Royal Bank of Canada

GENERAL STATEMENT—30th November, 1918

LIABILITIES

TO THE PUBLIC:

Deposits not bearing interest.....	\$135,243,278.72	
Deposits bearing interest, including interest accrued to date of statement	197,348,439.20	\$332,591,717.92
Notes of the Bank in Circulation	39,380,975.74	
Balance due to Dominion Government	9,000,000.00	
Balances due to other Banks in Canada	\$ 26,794.90	
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries.....	6,068,926.22	6,095,721.12
Bills payable	316,058.43	
Acceptances under Letters of Credit.....	10,162,629.56	
		<u>\$397,547,102.77</u>

TO THE SHAREHOLDERS:

Capital Stock Paid in.....	14,000,000.00	
Reserve Fund	\$ 15,000,000.00	
Balance of Profits carried forward....	535,757.19	15,535,757.19
Dividend No. 125 (at 12 per cent. per annum), payable December 2, 1918....	420,000.00	
Dividends unclaimed	10,122.95	430,122.95
		<u>\$427,512,982.91</u>

H. S. HOLT,
President.

EDSON L. PEASE,
Managing Director.

C. E. NEILL,
General Manager.

ASSETS

Current Coin	\$ 17,488,314.07	
Dominion Notes	24,636,344.75	
		\$ 42,124,658.82
Deposit in the Central Gold Reserves	26,000,000.00	
Notes of other Banks.....	10,678,020.86	
Cheques on other Banks.....	20,034,899.30	
Balances due by other Banks in Canada	6,042.80	
Balances due by Banks and Banking Correspondents elsewhere than in Canada	10,391,516.44	
Dominion and Provincial Government Securities, not exceeding market value	36,599,976.37	
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value.....	29,620,885.90	
Railway and other Bonds, Debentures and Stocks, not exceeding market value	15,084,414.64	
Call Loans in Canada, on Bonds, Debentures and Stocks.....	10,067,481.94	
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada	24,374,191.40	\$224,982,088.47
Other Current Loans and Discounts in Canada (less rebate of interest)	\$119,184,715.26	
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	64,175,163.85	
Overdue Debts (estimated loss provided for)	388,513.29	183,748,392.40
Real Estate other than Bank Premises.....		1,171,131.69
Bank Premises, at not more than cost, less amounts written off		6,492,011.85
Liabilities of Customers under Letters of Credit, as per contra		10,162,629.56
Deposit with the Minister for the purposes of the Circulation Fund		742,818.75
Other Assets not included in the foregoing.....		213,910.19
		<u>\$427,512,982.91</u>

AUDITORS' CERTIFICATE

We report to the Shareholders of the Royal Bank of Canada:

That, in our opinion, the transactions of the Bank which have come under our notice have been within the powers of the Bank. That we have checked the cash and verified the securities of the Bank at the Chief Office at 30th November, 1918, as well as at another time, as required by Section 56 of the Bank Act, and that we found they agreed with the entries in the books in regard thereto. We also, during the year, checked the cash and verified the securities at the principal branches. That the above Balance Sheet has been compared by us with the books at the Chief office and with the certified returns from the branches, and, in our opinion, is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs, according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

That we have obtained all the information and explanations required by us.

JAMES MARWICK, C. A.,
S. ROGER MITCHELL, C. A.,
of Marwick, Mitchell, Peat & Co. } Auditors.
J. W. ROSS, C. A., of P. S. Ross & Sons, }

Montreal, Canada, 18th December, 1918.

PROFIT AND LOSS ACCOUNT

APPROPRIATED AS FOLLOWS:

Balance of Profit and Loss Account, 30th November, 1917	\$ 564,264.53	
Profits for the year, after deducting charges of management and all other expenses, accrued interest on deposits, full provision for all bad and doubtful debts, and rebate of interest on unmatured bills.....	2,809,846.24	
		<u>\$ 3,374,110.77</u>
Dividends Nos. 122, 123, 124 and 125, at 12 per cent. per annum.....	\$ 1,614,702.00	
Transferred to Officers' Pens'n Fund	100,000.00	
Written off Bank Premises Account....	400,000.00	
War Tax on Bank Note Circulation....	133,651.58	
Contribution to Patriotic Funds.....	40,000.00	
Contribution to Halifax Relief Fund....	50,000.00	
Transferred to Reserve Fund	500,000.00	
Balance of Profit and Loss carried forward	535,757.19	\$ 3,374,110.77

RESERVE FUND

Balance at Credit 30th November, 1917.....	\$ 14,000,000.00	
Premium on New Capital Stock issued to Northern Crown Bank Shareholders	500,000.00	
Transferred from Profit and Loss Account.....	500,000.00	
Balance at Credit 30th November, 1918.....		<u>\$ 15,000,000.00</u>

H. S. HOLT,
President.

EDSON L. PEASE,
Managing Director.

C. E. NEILL,
General Manager.

Montreal, 18th December, 1918.