

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.**43 YONGE ST., TORONTO,**

Have a large stock of

KNITTED WOOLLEN GOODS.

Nubia's Scarfs and Sashes,
Hoods and Hats,
Mitts, Cuffs, and Infantees,
Shawls and Cross-overs,
Jackets and Polkas,
Men's Cardigans,
Shirts and Drawers.

GRAY, RENNIE & CO.

"viction that at no former period of its history
"has Canada been in so sound and healthy a
"condition, never better prepared to meet its
"engagements."

A SALE of book debts by auction was held at
St. John, N. B. the other day, being those of
an insolvent firm. The total face value was
\$6,963.68 and the amount realized \$75. This
may be accepted as a practical definition of
what is meant by *bad debts*.

INDIAN teas are coming more into favor in
England. The flavor of the Indian leaf is said
to be remarkably strong and purgent, and a
small quantity added to china tea is said to
greatly improve its flavor.

THE LATEST English mails report that owing
to the protracted dullness in the domestic
market, and the high rates for money, prices
of some sorts of wool have to be quoted 1d to
2d per pound below the July rates; a degree of
depression has extended to all classes of wools,
though superior kinds are very little affected.
A Manchester circular reports drooping prices
in cotton goods; 8½ lb. 39 in. shirtings had
fallen sixpence per piece; but heavy goods
were not influenced to the same extent. Some
mills had begun to work only four days in the
week in consequence of the slackening demand.

A WRITER in the Quebec Chronicle exposes
a scheme, the prospectus of which was issued
in Glasgow. A company is to be formed under
the name of the "Glasgow & Canada Timber
Company," with a capital of £300,000 stg., out
of which £250,000 is to be paid the promoters for
certain rights to cut timber in a remote district
in the Province of Quebec—on the rivers Kippe-
wa, Lievre and Rouge, tributaries of the Otta-
wa—embracing 1,390 square miles of unknown

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JOHN MACNAB & CO.,

IMPORTERS OF

SHELF AND HEAVY**HARDWARE,**British, French, German, American and Canadian man-
ufacture.Agents for the unrivalled Chester Emery; also,
Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

TEAS.The Subscribers are now receiving ex "Thames" from
London,**800 HALF CHESTS AND CATTIES**

CHOICE NEW SEASON'S

CONGOUS AND ASSAMS,

Also in stock and to arrive,

1250 HLF. CHESTS & CATTIES Y. HYSON,**375 PKGS. SOUCHONGS & CONGOUS,****150 " JAPANS & PEKOES.**Which will be offered to the Trade at low prices and on
favorable terms.**P. G. CLOSE & Co.,**

59, 61 & 63 FRONT ST., TORONTO.

territory. £50,000 is to be reserved for ex-
penses, and the vendors are to take ten per cent.
of the purchase money in paid up shares, this
latter being the tub thrown to the whale. An
annual profit of 40 per cent. is held out as an
inducement to subscribers. The writer estimates
the outside value of the rights offered for sale
at £40,000. This appears to be another attempt
to injure the fair fame of Canada, and deplete
the pockets of too confiding capitalists for the
benefit of unscrupulous schemers and specu-
lators.

THE SEASON just drawing to a close has
been a most profitable one for vessel-owners on
the lakes; very much better than any previous
year since 1866. The demand for carrying iron
ore from Lake Superior being large is one prin-
cipal cause of the unusual demand; and for
this trade, freights have been equal to fully
double those usually received for carriage of
grain. As a consequence rates for grain are
about double the average, being, say from
Toronto to Oswego 6 cents this year against 3
cents in the last and several previous years.
Some American vessel owners are reported to
have made immense profits, ranging in some
cases from \$100,000 to a quarter of a million.
While the condition of the freight market has
greatly benefitted the shipping trade, the high
rates bear hardly on the shippers and consum-
ers of coal, lumber and grain; operations in
all these articles have been retarded by the
scarcity of vessels, and their cost enhanced by
the increased charges of transportation.

—The building of the Dorchester Island Branch
Railway in New Brunswick, has been let to Mr.
David Hawkins, of Hawkins & Tait, who recently
completed a large wharf contract at Point du
Chene.

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1872.

FALL.

1872.

THOMAS WALLS & Co.,**38 YONGE STREET,****ARE NOW FULL**

IN

Every Department.

TERMS LIBERAL

**BOOTS AND SHOES
WHOLESALE:****CHILDS & HAMILTON,**
MANUFACTURERS.THIS Business was established in 1847, and is con-
tinued at the OLD STAND, No. 7, Wellington St. East
Toronto.

Our Productive Power has so much increased, that we
are now producing all classes of Boots and Shoes, and
just the kinds required by our largely increasing Trade.
We have only to say that all dealers in Boots and Shoes
requiring goods to suit the wants of this Province, will
do well to send their orders to, or call on

CHILDS & HAMILTON.Factory and Warehouse—No. 7 Wellington St.
Toronto.**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Oct. 22, 1872.

The small supply of crude in now becoming a
serious thing to exporters, which taken all to-
gether including the late wells, does not exceed
10,000 barrels per week. Messrs. Englehart &
Co. are preparing to manufacture nearly that
amount alone, they have at present some 30,-
000 barrels secured, but when that is exhausted
where the supply is to come from is a matter of
grave consideration, and is to a certain extent
giving a damper to that enterprise. The ex-
porter cannot come into competition with the
home trade, as it must be guided by the New
York prices, whereas the home manufacturers
by a combination can make their own price,
which is considerably above New York rates,
owing to our protective duty. The Oil Associa-
tion is working well but I think that after this
year the price of crude and the competition for
it will remove the necessity of any combination.
Many new strikes are reported but not fairly
tested, one on lot 12, con. 12, Enniskillen, the rest
near the late famous well on the Webster Ter-
ritory, which territory, together with the Mon-
roe Lot has produced large wells, but of very
limited duration.

Business here generally very brisk and a great
deal of development both preparing and going
on.

The price of crude, \$1.50 to 1.60; refined
has been placed by the Association, at 33c large
and 35c small lots.

—The success of the Fairlie engine in Russia,
in connection with the narrow gauge system,
seems to be complete, and Mr. Robert Fairlie
has received a letter from Count Bobrinskoy, on
behalf of the Emperor, forwarding a bronze
medal, and attributing the success of the Livny
railway in a great measure to his engines and
careful inspection. The medal has been stamp-
ed in commemoration of the opening of the line,
and will be distributed to all those who took a
part in its construction.