

31st Dec., 1895.

In thousands.

Description.	Banks in Que- bec.	Banks in On- tario.	Banks in the other Prov's.	Total.
Capital paid up	34,819	17,789	9,588	62,196
Circulation	15,983	11,162	5,420	32,565
Deposits	93,989	74,052	29,221	197,262
Loans, Discounts and Investments	112,817	82,111	35,793	230,721
Cash, Foreign Balances (Net), and Call Loans	39,958	26,798	10,654	77,410
Legals	7,497	5,243	3,223	15,963
Specie	4,058	2,792	1,389	8,239
Call Loans	6,147	9,451	1,491	17,089
Investments	6,686	12,187	4,593	23,466

DEPOSITS.

Government Savings Banks	\$44,900,000
Montreal City and District Savings Bank	9,651,000
La Caisse d'Economie, Quebec	5,131,000
Loan Companies, 1894	19,000,000
	78,682,000
Bank Deposits	197,262,000
Total Deposits of all kinds	\$275,944,000

GOVERNMENT CIRCULATION.

Small	\$7,802,812
Large	14,610,650
	\$22,413,462

Gold held, \$10,650,701, or47.51 per cent.

SHIPBUILDING ON THE GREAT LAKES.

The year just past has been one of great activity in shipyards of the United States. At the beginning of 1895 the value of new ships, steamers and war vessels contracted for or under construction exceeded \$32,000,000. Of this sum more than one-half (\$17,500,000) was for war vessels or Government vessels; in coast yards there were 105 merchant vessels and pleasure craft building, valued at \$6,040,000; on the great lakes there were 65 (thirty of them steel freighters), valued at \$8,549,000, and for river service on the Hudson or other eastern rivers the craft building were valued at \$1,963,000. San Francisco, Philadelphia, Baltimore, Newport News, and Bath, Maine, were the principal ocean ports sharing in this activity.

More new shipbuilding work—principally steel and iron—is under way in lake shipyards than ever before, and the 30 steel freight boats, 20 of them steamers, average nearly 400 feet in length, and 4,000 tons capacity on 14½ feet draft of water. The *Marine Review*, of Cleveland, Ohio, publishes a comparative list of vessels under contract on the great lakes, showing that in number and tonnage, as well as in value, the present season surpasses any for ten years past:

VESSELS UNDER CONTRACT IN LAKE SHIPYARDS EACH YEAR FOR TEN YEARS PAST.

December 31.	Number of boats.	Capacity, Gross tons.	Valuation.
1886	31	65,750	\$4,074,000
1887	60	108,525	8,325,000
1888	59	100,950	7,124,000
1889	56	124,750	7,866,000
1890	38	77,950	5,337,000
1891	45	76,000	4,896,000
1892	49	68,470	6,909,500
1893	28	26,400	2,538,500
1894	29	33,150	2,932,500
1895	65	136,600	8,549,000

A list of ships and steamers building in lake yards, United States and Canadian, on January 1st, is given in the journal already quoted. Eighteen out of the sixty-five are for Cleveland parties, five for Chicago owners, four for Detroit, five for Bay City, four for Duluth and West Superior, five at Canadian ports for Canadian owners. We summarize the craft being built at various American and British ports on the lakes:

Port.	Number.	Freight Tonnage.	Value.
Bay City, Mich.	18	35,900	\$1,675,000
Chicago, Ill.	10	31,000	1,323,000
Cleveland, Ohio	9	24,300	1,742,000
Detroit, Mich.	5	14,000	1,315,000
West Superior	4	15,300	765,000
Buffalo, N.Y.	3	6,500	345,000
Toledo, Ohio	3	3,000	90,000
Toronto, Canada	3	3,000	165,000
Sangatusck, Mich.	2		10,000
Port Huron, "	2	1,800	87,000
Harbor Springs, Mich. ..	1		9,000
Benton Harbor, " ..	1		30,000
Wyandotte, " ..	1		10,000
St. Clair, " ..	1	1,200	75,000
Marine City, " ..	1	1,500	50,000
Algonac " ..	1	1,800	55,000
Garden Island, Ont.	1		15,000
Kingston, "	1	1,800	55,000
Racine, Wis.	1		75,000
Manitowoc, Wis.	1		50,000

ONTARIO INSURANCE REPORT.

FURTHER EXTRACTS.

Very few have an idea of how far the mutual help idea has penetrated communities in Ontario, or how many organizations there are found with the object of giving sick or funeral benefits. Here, for example, are "Her Majesty's Army and Navy Veterans," membership 107, who have \$662 in the Bank of Commerce; and the Federated Association of Letter-Carriers. These are bodies that do not need to be explained; but one might be the better of some further knowledge of the Ancient Order of Shepherds, whose Pastor and Sub-pastor, Treasurer, Keepers and Attendants are all Toronto folk, but whose Scribe lives in Hamilton, and carries the head office to that city with him. One does not know how to define this body from the nomenclature of its executive. Pastors and sub-pastors would indicate a church or fold; "attendants and keepers" are usually associated with an asylum. But inasmuch as the Ancient Shepherds spent \$100 burying two members, and \$37.50 burying two members' wives last year, paid nearly \$900 sick benefits, and have \$1,640 in the Dominion Bank, we will take it for granted that these shepherds are real shepherds of their flock of 255 sheep, and enquire no further.

There are a number of mercantile or manufacturing establishments whose employes have formed societies for mutual benefit. In February last the Methodist Book and Publishing House Employes' Benefit Society was incorporated under 57 Vic., cap. 48, head office, Toronto; funds controlled by president and treasurer, who are elected at the annual meeting and hold office for one year. The Gendron Manufacturing Company's Employes' Mutual Benefit Society was organized 5th May, 1890, incorporated 24th July, 1894, and has a membership of fifty. One member died during the year and his family received a funeral benefit of \$25, while ten members received sick benefits, amounting in all to \$151.41. Heintzman & Co.'s Employes', the St. Lawrence Foundry Co.'s Employes', the Massey-Harris Co.'s Employes', in Brantford and in Toronto, the Cobban Manufacturing Company's and those of the Cobourg Car Works, are in the list.

The Daughters' and Maids' of England Benevolent Society is the attractive title of a body incorporated just a year ago, with head office in Toronto, under the Act Respecting Benefit Societies. It undertakes, exclusively with its members, sick and funeral benefits, and we assume from the title that its members are females. The general funds of the society are controlled by its trustees; and the society has in Ontario a reserve fund of (\$911.90) nine hundred and eleven dollars, ninety cents, to secure holders of insurance contracts. Another interesting body is the Ladies' Orange Benevolent Association, head office, Hamilton, formed several years ago to provide sick and funeral benefits for its members, and it has between 600 and 700 members, all residents of Ontario. The society has no Ontario reserve fund. Again, we find a still younger branch of the Orange Order aiming to provide funeral and sick benefits for its members, the Loyal Orange Young Briton Lodge, No. 33, head office, Ottawa, which was incorporated in November, 1895. We are not told how many are in it, but we observe that there is a reserve fund of ninety-three dollars (\$93.89) to secure contracts.

Out-of-work benefits, as well as sickness and death benefits, are offered by the Cigarmakers' International Union, No. 59, of Brantford, 34 members, and the Cigarmakers' International Union, No. 278, of London, with 96 members; and No. 55 of the same kind in Hamilton, 72 members. But as these are each but nine or ten months old, we cannot tell till the issue of another yearly report how the out-of-work members have fared. Union No. 27, of Cigarmakers, Toronto, is older than the others. By its 1894 report, it had \$2,893 in the Home Savings' Bank; its dues and assessments, etc., during the year having been \$2,032; out-of-work benefits, \$1,378;