

# Adverse Trade Balance Over Hundred Million

Figures For Three Months Ended June Show Enormous Excess of Imports Over Exports—Unfavourable Balance of \$28,000,000 in June—Situation Reversed Since Last Year—Imports Have Increased Much More Rapidly Than Exports

**A**N unfavourable balance of \$28,000,000 is shown in the June statement of trade just issued by the Department of Customs. Exports of domestic products show an increase of \$29,195,257 over May, as compared with an increase in the preceding month of \$24,000,000. As compared with a year ago the June figure showed an increase of more than \$18,000,000, while in May there was a reduction of \$15,000,000 in the same comparison.

For the three months, however, exports show a reduction as compared with last year, although the decrease was decidedly less than that at the end of the previous month. Imports continue to increase on a large scale, the figure for the three months being \$346,303,678, as against \$200,615,514 in the same period last year. The decrease in the value of

exports was largely due to the fact that agricultural and food products sent abroad were worth only \$66,622,080, as compared with \$96,450,495 last year. There was also a falling away of several millions in the value of animal and animal products exports. On the other hand wood products and paper shipments abroad advanced from \$34,000,000 to \$66,000,000, an increase of nearly 100 per cent.

The recapitulation shows that for the three months the unfavourable balance is more than \$100,000,000, as compared with \$76,000,000 for the period at the end of the previous month, and a favourable figure of \$53,000,000 for the same period a year ago. This position is created by the rapid advance in imports, rather than the decline in exports, which is not large.

## IMPORTS ENTERED FOR HOME CONSUMPTION

	Month of June				Three months ending June			
	1919		1920		1919		1920	
	Free	Dutiable	Free	Dutiable	Free	Dutiable	Free	Dutiable
	\$	\$	\$	\$	\$	\$	\$	\$
Agricultural and vegetable products, mainly foods.....	2,937,163	10,098,095	5,210,189	16,693,428	7,769,545	23,413,517	12,745,355	38,663,393
Agricultural and vegetable products, other than foods.....	2,472,133	1,383,900	5,764,748	3,619,125	7,734,451	3,882,976	14,057,284	11,444,526
Animals and animal products.....	2,236,075	6,740,010	3,144,211	4,058,445	5,486,928	12,920,481	10,829,405	10,781,199
Fibres, textiles and textile products.....	3,921,966	7,868,532	9,434,350	22,199,206	12,457,591	22,549,736	26,199,082	61,354,986
Chemicals and chemical products.....	697,559	1,132,056	1,739,034	2,302,121	2,034,588	3,287,235	4,522,134	5,626,915
Iron and steel, and manufactures thereof.....	2,775,714	12,354,540	4,947,176	21,361,228	9,274,890	33,999,904	11,913,323	54,264,810
Ores, metals and metal manufactures, other than iron and steel.....	1,441,328	2,284,644	1,900,520	4,168,234	3,332,273	6,266,538	5,128,589	10,574,738
Non-metallic minerals and products.....	4,523,181	4,341,226	7,342,465	8,319,671	9,974,544	13,764,045	16,236,601	19,255,413
Wood, wood products, paper and manufactures.....	1,562,488	1,632,366	2,382,819	3,017,689	4,197,977	4,712,130	5,400,184	7,597,596
Miscellaneous.....	2,266,547	2,345,936	3,695,336	3,392,349	6,732,318	6,823,847	10,266,755	9,441,420
<b>Total.....</b>	<b>24,834,154</b>	<b>50,181,325</b>	<b>45,560,848</b>	<b>89,131,496</b>	<b>68,995,105</b>	<b>131,620,409</b>	<b>117,298,712</b>	<b>229,004,966</b>
Duty collected.....		13,805,593		18,938,045		38,902,994		56,184,247

## EXPORTS

	Month of June				Three months ending June			
	1919		1920		1919		1920	
	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign	Domestic	Foreign
	\$	\$	\$	\$	\$	\$	\$	\$
Agricultural and vegetable products, mainly foods.....	33,715,143	263,275	33,927,908	147,117	96,450,495	1,466,632	66,422,580	322,658
Agricultural and vegetable products, other than foods.....	1,729,455	56,892	2,499,289	22,832	5,290,863	491,676	6,129,552	101,653
Animals and animal products.....	22,442,795	599,321	14,702,889	115,929	55,102,314	2,503,456	37,156,946	299,109
Fibres, textiles and textile products.....	1,623,100	402,994	2,375,142	352,480	5,678,867	1,417,057	7,270,381	708,605
Chemicals and chemical products.....	1,647,012	1,382,647	2,231,089	57,357	5,491,336	1,781,143	5,212,225	388,567
Iron and steel and manufactures thereof.....	6,011,532	786,931	8,799,321	609,595	19,765,399	1,429,614	20,824,310	4,605,015
Ores, metals and metal manufactures, other than iron and steel.....	3,551,112	59,223	4,729,636	37,175	9,878,563	155,228	11,336,073	144,116
Non-metallic minerals and products.....	1,956,471	79,214	4,180,069	136,491	5,119,913	175,145	9,538,692	194,837
Wood, wood products, paper and manufactures.....	13,073,010	16,909	30,073,280	36,261	33,861,328	66,288	66,160,490	78,481
Miscellaneous.....	1,599,322	395,338	3,019,212	441,872	7,457,720	1,547,912	7,185,550	703,942
<b>Total.....</b>	<b>87,348,952</b>	<b>4,042,744</b>	<b>106,537,835</b>	<b>1,957,109</b>	<b>244,096,798</b>	<b>11,034,151</b>	<b>237,236,799</b>	<b>7,546,983</b>

## RECAPITULATION

	Month of June		Three months ending June	
	1919	1920	1919	1920
	\$	\$	\$	\$
Merchandise entered for consumption.....	75,015,479	134,692,344	200,615,514	346,303,678
Merchandise, domestic, exported.....	87,348,952	106,537,835	244,096,798	237,236,799
<b>Total.....</b>	<b>162,364,431</b>	<b>241,230,179</b>	<b>444,712,312</b>	<b>583,540,477</b>
Merchandise, foreign, exported.....	4,042,744	1,957,109	11,034,151	7,546,983
<b>Grand total, Canadian trade.....</b>	<b>166,407,175</b>	<b>243,187,288</b>	<b>455,746,463</b>	<b>591,087,460</b>