

ÆMILIUS JARVIS & Co.Members Toronto
Stock Exchange**BOND DEALERS**

McKinnon Bldg., TORONTO

BONDS

 Investment Securities**BANKING NEWS AND NOTES.**

The profits of the Imperial Bank for the year ended April 30th amounted to \$743,524, a gain of \$22,349 over the previous year. Further reference to this bank's annual statement is held owing to pressure on our space.

At a meeting of the Board of Directors of the Canadian Bank of Commerce, held on Tuesday, the Hon. J. M. Gibson, K.C., LL.D., Lieutenant-Governor of the Province of Ontario, was elected a director of the bank in the place of the late Mr. H. D. Warren.

On May 28th, according to the decree of the Supreme Court of British Columbia, the properties of the Dominion Copper Company, at Phoenix and Boundary Falls, will be sold in the Board of Trade rooms, Molsons Bank building, Vancouver. The reorganization committee will receive no bonds or stock after May 1st.

At the annual meeting of the Montreal City and District Savings Bank, held recently, with the Hon. J. Ald. Ouimet presiding, the same directorate was re-elected. Among the shareholders present were H. Huberdeau, C. P. Raymond, W. P. McCaffery, C. D. Monk, Ed. Archbold, J. G. Snetsinger, and Dr. Hingston. The net profits for the year were \$152,244.18, and the balance brought forward from last year's

profit and loss account was \$65,667.42, making a total of \$217,911.60.

CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing House for the weeks ended May 14th, 1908, May 6th, and May 13th, 1909, with percentage, increase or decrease:—

	May 14,'08	May 6,'09.	May 13,'09.	Change
Montreal ...	\$27,167,471	\$35,937,444	\$31,893,818	+ 17.3
Toronto	20,778,052	20,977,727	27,745,779	+ 33.5
Winnipeg ..	10,682,036	17,782,526	13,458,310	+ 25.9
Vancouver .	3,138,661	4,940,954	4,585,429	+ 46.9
Ottawa	2,982,338	3,672,990	3,740,531	+ 25.4
Quebec	1,932,519	2,468,981	2,250,907	+ 16.4
Halifax	1,633,802	1,797,827	2,088,624	+ 27.8
Hamilton ..	1,304,354	1,626,894	1,641,293	+ 25.7
St. John ...	1,186,423	1,500,138	1,377,249	+ 16.08
Calgary	955,588	1,517,496	1,623,768	+ 69.9
London	1,148,095	1,668,024	1,167,987	+ 1.7
Victoria* ...	962,046	1,132,659	1,365,357	+ 41.9
Edmonton ..	639,893	951,945	822,321	+ 28.5

Total \$74,511,278 \$104,975,605 \$93,761,373 + 25.8

*Week ended Tuesday.

EXCHANGE RATES.

Monetary Times Office, Friday 1 p.m.

The following prices are supplied by Messrs. Glazebrook & Cronyn, 75 Yonge Street, Toronto:—

New York Funds.....	par
Sterling—60 Days' Sight	9 7/16
“ Demand	9 3/4
Cable Transfers	9 13/16
Sterling—60 Days' Sight	4.86 35
“ Demand	4.87 75
Call Money in Toronto	4-5
Bank of England Rate	2 1/2
Open Market Discount Rate in London for	
Short Bills	1 3/8

ANNUAL MEETINGS.

Company.	Date.	Time.	Place.
Sterling Bank	May 18	11 a.m.	Toronto
Central Ontario Ry.	May 19	2 p.m.	Trenton
Nationale Bank	May 19	3 p.m.	Quebec
Coleman Development ...	May 19	4 p.m.	Haileybury
Nova Scotia Steel & Coal ..	May 20	noon.	New Glasgow

RAILROAD EARNINGS.

	1908	1909	Increase
C. N. R. May 7	\$156,700	\$159,500	+ 2,800
C. P. R. May 7	1,156,000	1,329,000	+ 173,000
G. T. R. May 7	708,320	714,028	+ 5,708
O. & N. O. May 7	14,622	23,039	+ 23,039
Montreal St. . May 8	66,102	71,029	+ 4,927
Toronto St. . May 8	63,008	68,244	+ 5,236

PRINCE RUPERT

¶ Fortunes will be made in Prince Rupert real estate by those who have reliable information.

¶ We were appointed official appraisers of the townsite by the Land Commissioner of the Grand Trunk Pacific.

¶ Mr. Murdoff is now on the ground, and will personally inspect every lot in Prince Rupert.

¶ We can give you the most reliable information. *Full particulars, maps, etc., sent on request.*

WILLIAMS & MURDOFF

LIMITED

508 HASTINGS ST. W.

VANCOUVER, B.C.