Mercantile Summary.

In a fire at Norman, Ont., on the 30th November, about 1,000,000 feet of lumber was burned, involving a loss of \$75,000. Insurance only \$5,000.

MR. KNAPP, the inventor of a tubular boat, is offering to build a factory in Sydney, C.B., if the town will give him \$60,000, and a free site. It probably will not

CUSTOMS receipts at the port of Toronto, for the month just closed, amounted to \$461,000, as compared with \$399.371 for the similar month of last year. For the eleven months of the present year the receipts have totaled \$5,922,-000, as against \$5,507,259 for the whole of 1001.

PITTSBURG and New York capitalists are negotiating for the purchase of the timber limits and mills of E. Davison & Sons, Bridgewater, N.S. The areas lie along the banks of the La Have river and comprise 210,000 acres. The above syndicate has bonded the property for two months for \$1,250,000. F. B. Chapin, of New York, is one of the gentlemen prominently interested.

A MONTREAL saloonkeeper, G. W. Smith, has assigned. He owes some \$15,000, his wife filing claim for \$9,300, under marriage contract, and nominal assets are shown to the amount of about \$4,000.-Aumond & Caty, contractors, of the same city, have also assigned with liabilities of \$2,200.-Consent to assign has been filed by D. Houle, builder, Montreal, \$6,900 being the aggregate of his obligations.

THE Lorne and Woodchuck mines in the Lillooet, B.C., district, have been purchased by E. J. Short and C. J. Sophiano, of Spokane. Ore recently treated showed returns of between \$17 and \$18 per ton. There is a five-stamp mill already on the Lorne, and it will be put immediately into working order. Altogether 1,428 feet of development work have been done. One of the first lines of development to be taken up by the new company is the running of a cross-cut for a distance of 300 feet, to prove the extent of the ledge. The new owners claim that they will have a working capital of £50,000 for the development of the property.

THE annual meeting of the Carter-Crume Company, Limited, was held on Thursday of last week. From the directors' report, it appears that the net profits for the past year were \$181,870, out of which dividends at the rate of 7 per cent. on preferred, and 5 per cent. on common stock, were paid, and \$45,000 carried to reserve fund. The company have found it necessary to increase still further the facilities for manufacturing, and five acres of land have been bought at Niagara Falls, N.Y., upon which an extensive group of factory buildings is now being erected. It is expected these will be ready for occupancy early in the summer of 1903.

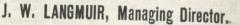
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This department has been organized under an experienced officer to furnish Property Owners, Solicitors, Executors and Liquidators with a trustworthy and efficient Agent for looking after their Real Estate.



AGRICULTURAL

SAVINGS AND LOAN COMPANY.

Dividend No. 61.

Notice is hereby given that a Dividend at the rate of Six per Cent, per annum has been declared for the current half year, upon the Capital Stock, payable on and after

2nd January next.

Transfer Books closed from 15th to the 31st instant.

C. P. BUTLER. London, 1st Dec. 1902.

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Manager.
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THE DOMINION SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING, LONDON, CANADA

Capital Subscribed \$1,000,000 00 Total Assets, 1st Dec., 1900.. 2,272,980 88

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