

back as July, 1882, at which time he accounted in the cash book of the Association for having deposited \$1,150, in the Federal Bank, when he only deposited \$150 and which fact escaped the detection of the auditors of that year. In the following year be obtained \$900 by similar falsification, and previous to the closing of the books of the same year he drew checks on the Federal Bank to the extent of \$490, entering them as cash payments, but omitted to enter them in the cash account. During the first five months of the present year he was short in his cash \$805, making a total defalcation so far discovered of \$3,200.

THE Customs returns at this port for the month of May were \$664,773 against \$362,750 for the month previous and \$643,112 for May 1883, showing angincrease of \$270,362 upon the month previous, and \$21,661, upon the corresponding month in 1883. Thus has a turn come at last in the long lane of monthly shrinkages which have taken place compared with the returns of the year previous. On the other hand the Inland Revenue returns for May, which amount to \$126,583, show a falling away of \$25,758 as compared with the same month last ending May 31st with comparisons :---

	Customs.	Inland Revenue.
May1884	\$664,773	\$126,583
April 1884	362,750	106,701
May1883	643,112	152,341

THE liquidators of the Ottawa Agricultural Insurance Co. are again requested to answer the recent inquiry of a shareholder who has paid all calls. At last advices there was a considerable sum on hand, and it might be of interest to know how it has been apportioned .- There are also some inquiries concerning another fire insurance company which also had its origin in the political capital.

WE regret to learn that circumstances chiefly arising from the recent death of the junior partner of a not very long established wholesale drug house in this city are likely to lead to at least temporary suspension. The affairs of the firm became the subject of discussion about the time of the fire which destroyed their premises on McGill street last winter, resulting in considerable loss to stock. Although protty well insured, the firm suffered much inconvenience from the fire, but succeeded in shortly resuming on St. Paul street in premises fitted up in more modern style. The penchant of the surviving partner for that modern use of the "picture-benks" credited to our American cousins, was not altogether consistent with due attention to drugs and oils; besides it was reported that similar efforts in the direction of a certain line of goods had not proved as remunerative as expected. It was known on the street early the present week that one or two notes held here had not been met at maturity, one of them for about \$2,000. The liabilities of the firm are not heavy for such a business, being reported at somewhat over \$100,000. The surviving partner is son-in-law of a wealthy director of one of our most successful banks, where the account of the firm has been kept, but the bank is fully secured, even apart from the possibility, however remote, that the estate may show a surplus over all liabilities. The junior partner had put \$16,000 into the business, but there seems to have been no deed of copartnership, hence the necessity for the present sten.

EXCHANGE BANK AFFAIRS .- As recently intimated, the liquidation of the Exchange Bank