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## EXCELSIOR.

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Late though we are, we take this opportunity of wishing our friends a happy and prosperous New Year.

EXCELSION welcomes the boys back from vacation, and trusts they have laid away an extra store of energy against the hard work that is waiting for them between now and June.

It may be of interest to our readers to know that "Italy of To-day" is being written by a graduate of '97, who is now sojourning under lialian skies.

Since Excelsion's last appearance, '98 has joined the great majority, and '99 has stepped into its place. How noiselessly has the exchange been made! Yet what thoughts in us have been awakened by this succession of the new year to the old. The failures of '98 have come vividly before our eyes, and it remains for us to profit by them. Let us resolve that the end of '99 will find us further on towards the goal of our desizes. Let us not make many resolutions: let us, rather, make few, aye, one good resolution, with a determination to stick to it and for no consid-