

Price Bros. & Co; 2,004 pcs. lumber, by A. Cushing & Co; 2,855 pcs. lumber, by McArthur Export Co, 1,919 pcs. lumber, by Budgett Bros. Str. Sardinian, for Glasgow, 490 bundles boards, by D. Cream & Co, 2,481 pcs. boards, by E. H. Lomay; 12,305 pcs. deals, by W. & J. Sharples; 912 pcs. deals, by Robert Cox & Co. Str. Virginian, for London, 1,314 pcs. deals, by Dobell, Beckett & Co. Str. Lake Erie, for Liverpool, 7,800 pcs. lumber, by J. Bursall & Co; 13,340 pcs. lumber, by Charlmagne Lumber Co; 12,500 pcs. lumber, by R. Cox & Co; 10,098 pcs. lumber, by Watson & Todd; 882 pcs. lumber, by C.P.R.

well posted in regard to conditions in different sections, says that he believes it to be a well established fact that the stocks of hardwood lumber in the hands of manufacturers in the United States are at least 500,000,000 feet short of the amount so held a year ago.

In his view this means, says the American Lumberman, that next year the hardwood producers will be confronted with a dual demand. There will be the requirement for consumption and for re-stocking. That is to say, stocks in the hands of handlers have been brought to so low a point that business cannot much longer be successfully conducted with the supplies available and it will be necessary to put into yard, whether the yards be at the mill or at the distributing centres, larger and more complete stocks than now or for some time to come can be carried.

The season is at hand when the mill product is at its minimum. The northern mills cut very little hardwood in the winter and for various reasons the southern mills cut less than at other seasons. Consequently there can be no material replenishment of stocks, while the winter is an active consumptive season. The effect of this combination of light production, depleted stocks and heavy demand must be to maintain prices at their present level, and very likely to advance them in a good many lines, for practically a year to come, unless of course there should be some unlooked for and disastrous break in the general business condition of the country.

the supply does not exist. Hundreds of buyers have been taken off the road because they could not find enough lumber to warrant paying them salaries and expenses. What little they got had to pay so high a charge that it brought the price above a profitable figure.

The mills have probably never before been so closely cleaned out as at the present time. Some dealers have stocks of fair size and of good assortment, but in the main the markets are also rather lightly stocked. Whatever the exact figures may be the conclusion cannot be evaded that the hardwood market is in an impregnable position and that it will take many months of active mill operation under the most favorable circumstances to bring stocks to such a point that there can be any material lowering of values.

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