

THE LONDON ADVERTISER



JONES HAD MONEY IN BANK ACCOUNT

Former Auditor Claims He Believed Bank Was in Stable Condition.

Canadian Press Despatch. Toronto, Oct. 3.—Sidney H. Jones, Home bank auditor charged with making false returns of the bank affairs, took the witness stand in his own behalf today, and told his side of the story. He was then subjected to a grueling cross-examination by D. L. McCarthy, crown counsel, which had not been completed when the court adjourned at 5 o'clock. The examination will continue Monday afternoon when the court resumes.

Jones said that as auditor he had never valued the securities held by the bank, but that he had taken their values as recorded in the books of the bank for his annual statement to the shareholders. Mr. McCarthy reminded him that the statute called for a statement showing the securities "at a value not beyond their market value." Accused said he had never tried to find out the market value of any of the securities. He said that his report showed the condition of the bank according to the books. Asked if he were sheltering behind the words "according to the books of the bank," witness said he was.

Not Bank's Watchdog. He admitted to Mr. McCarthy that if the securities were not shown at their market value that the statement could not show "the absolute true condition of the bank." He realized that he was the auditor for the shareholders, but would not agree to Mr. McCarthy's suggestion that he was "the watchdog of the bank's finances for the shareholders." Accused thought his duties as auditor were finished when he had checked the monthly statements and the profit and loss statements.

Accused was asked his idea of "verifying the securities," and said that it consisted in seeing that the securities agreed with the amounts opposite, and to see that they existed. He admitted under pressure that as far as the shareholders were concerned, some of the securities might have been worthless. He had simply seen that the securities existed.

Witness said he had accepted the statements of the branches and departments in the matter of foreign exchange, and had never tested their accuracy. All the banks books and reports were available to him. If he had started out to value all the securities he would never have been able to do his work. He had to trust some other people.

Had \$1,400 On Deposit. Jones said that in 1916, he had received a letter from Sir Thomas White, requiring a report on the Prudential Trust, Frost, Pellatt & Pellatt accounts. He traced up the accounts for him. He had never been suspicious as to the instability of the bank, and that he had \$1,400 in it as deposit when it closed its doors.

PREMIERS FAIL TO AGREE. Associated Press Despatch. London, Oct. 3.—Zaglou Pasha, the Egyptian prime minister, who has been conferring here for several days with Premier MacDonald on Egyptian and Sudanese questions, in a statement to the press tonight said no actual agreement had been reached.

SENATOR BELLCOURT NAMED CANADIAN MINISTER TO U. S.

Duties May Be Assumed as Early as Thanksgiving This Year.

EMPHASIZE STATUS

Diplomatic Representation by Canada Depreciated by Old School.

Special to The Advertiser. Washington, Oct. 3.—The Canadian government, according to reliable information received in Washington, has decided to take the last final step in emphasizing its national status by the appointment of a resident minister, accredited to the United States.

Premier Mackenzie King has offered the appointment to Senator N. A. Bellcourt, now representing his government at the League of Nations conference at Geneva, and it is expected he will accept. If he does, the Canadian minister to Washington will take up his residence here, possibly as early as Thanksgiving.

Geddes Approved Plan. While the appointment of a minister to the United States has been authorized for some time, there has been a delay in making the selection, and it has been understood that a last final pressure was being exerted by the home government to prevent it. Despite the fact that Former Ambassador Sir Auckland Geddes formally approved the plan, it is believed he was secretly opposed to this revolutionary departure, and the selection of a minister was postponed, until after the London conference of the premiers of the empire. Sir Esme Howard, the new ambassador, has favored its proposal.

Diplomatic representation at Washington by Canada has been depreciated by the old school statesmen of England, many of whom have professed to see in this first step in the breaking up of the British union. Its advocates have urged, however, that such a step is in keeping with the newer ideal of British imperialism. After it had been decided by the home government to yield to the demands of the Canadians, an effort was made to have the Canadian minister housed in the British embassy, with the understanding that in the absence of the ambassador the Canadian representative would represent the empire. Canadians opposed this and insisted that their minister be wholly independent of the embassy and that he be housed separately.

Present plans call for the establishment of a downtown chancery which will permit easy access by all visiting Canadians. About 90 per cent of the business done by the British embassy deals with Canadian affairs, so the change will be important in the respect.

U. S. May Appoint Minister. Appointment of a Canadian minister here undoubtedly will be followed by the appointment of an American minister at Ottawa. There have been no rumors as to the identity of the American minister to Canada.

Senator Bellcourt to whom the Canadian honor has been offered, is a French Canadian, although a resident of Ontario. He was formerly



LATE THOMAS SERO.

For 30 years prominent in municipal affairs in Tillsonburg. He was also prominent in L. O. O. F. circles, was past noble grand of Otter lodge, No. 50, and past district deputy grand master.

speaker of the House and later, appointed a senator. He is nearly 70 years of age, and possesses a comfortable fortune, which he made as a younger man in the Canadian Klondyke, where "he struck it rich."

Senator Bellcourt was appointed to represent the Canadian government during the discussions concerning the adoption of the Dawes plan, where he secured acceptance of the theory that Canada must be considered in the settlement of the reparations question. He alternated in the sittings with the British representative. From this conference he went to Geneva to attend the League of Nations sessions as the Canadian spokesman.

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PLANS COMPLETED FOR NEW LIBRARY

South London Branch Will Be Opened To Public On October 15.

At the monthly meeting of the library board last night, plans for the reopening of the South London branch were formulated. It was decided to open the branch as soon as possible, and it is expected that the new quarters for the library at 147 Wortley road, will be ready by October 15.

Although there will be the usual number of books for the public, special attention is being made for the supplying of reference books to the pupils of South London schools.

At the main branch the most noteworthy development was the 233 new applications received. Most of these were from pupils who had just started at the high schools and who find it necessary to take books from the library for aid in their studies.

There was an increase of 800 books taken out by members over September of last year, even though the library in South London was closed. The total number of books in circulation during the month was 24,113. The total membership in the public libraries is 24,275.

Travel books are increasing in popularity according to the report of the librarian. Outside of the department of literature, travel books have shown the greatest circulation.

ALVINSTON

Alvinston, Oct. 2.—Miss Loraine Holbourne has returned after spending the past three weeks at her home in St. Thomas.

Mr. and Mrs. Carbet and daughter Muriel and son Austin, of Milverton, spent the week-end with friends in town.

Dr. Allan Boyne spent the week-end at his home in Newbury.

Arthur Holt spent the week-end in town.

George Grainger spent the week-end in London.

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As evidence of the popularity of the National here is a partial list of bowling leagues already using our alleys—Hardware and Railway, D. S. C. R. Forest City Ladies, Bell Telephone Ladies, Greene-Swift, Big Four, Major League, C. N. R., Manhattan Club, Forest City Club, Orient Club, Lions Club, Forest City League, Bell Telephone, Rolling Mills, C. P. R., Alert Club and others.

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Here are a few of the leagues already patronizing this popular recreation club—Manufacturers' Bowling League, Murray Shoe, D. S. Perrin, Sherlock-Manning, Ladies' Commercial League, Scott-McHale, Metropolitan Life, Dominion Stores, and others to be started next week.

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