

Company with a view to some ar- in order that you may draw your own rangement under which the Com-pany's areas could be worked; to meet, as far as possible, the difficul-ty of procuring a supply of coal for this country and of keeping the price of coal within reasonable limprice of coal within reasonable lim- size of the seams they are operating its. The matter was taken up by the profitably.

Company with the Government, and England and Wales-In East Lannegotiations continued during the cashire there are 9 coal seams being summer, upon a basis which appear- worked independently and not in coned to be satisfactory to both parties; nection with tthicker beds, their thickbut in August last the Government ness is as follows: raised a question as to the Company's 3 seams 10 inches thick each

partment, contending that a grant of repudiated any such claim, but the Government was unwilling to negoless advantageous to the Company underground haulage of 1200 feet. 'and which your Directors could not entertain. The negotiations therefore ended.

The matter of this alleged claim of surface. Another seam 20 to 22 inches was thereupon taken up with the Gov- the surface. Four other seams rangernment. Our position, and the ut- ing from 11 to 18 inches in thickness Saratoga 12 miles distant. The smallter want of foundation of any claim of are being worked in conjunction with est seam being operated in the United the Reid Company's were pointed out a thicker bed.

In Yorkshire a 14 inch seam of opkles Coal Company. It runs only 7 to to the Government, and we requested the Government to take such steps as ing coal is being mined at a depth of 16 inches in thickness. might be necessary to rectify the de-1200 feet below the surface. **Royalties** And Land Prices.

scription in the Reid Company's In Somersetshire a 12 inch seam of grant, and to put our tille beyond any coal is being worked in conjunction on a royalty? A bed of bituminous coal from 2 feet to 5 feet 5 inches of coal possible question. The Government with six others, whose thickness is 1 acre in extent and 1 foot thick con- respectively, carrying a total thickhas taken the matter up with the only 7½ inches. Another seam 22 to tains approximately 1750 tons of coal. ness of 24 feet 7 inches of coal. You Reid-Nfid. Company and we have ev- 26 inches thick is being worked at a Under the best mining conditions it already know that the property is 10 ery confidence that the rectification | depth of 2400 feet. Gleucestershire has a seam 16 in-

will be accomplished. Operations-1920.

ches thick being worked extensively at In April last operations were re- a depth of 1,000 feet. sumed on the Barachois River and In Monmouthshire the Tillery seam the Cleary Seam at its outcrop was 16 inches thick has produced 100 tons exposed for a further distance of 150 per day of domestic and gas coal, and feet, on the opposite side of the has been worked as an independent trough, maintaining its thickness and proposition. quality. On the east side of the In The South Wales Coal Fields a

Barachois River the Jukes Seam was 21 inch seam has been worked 400 feet again uncovered showing a thickness below the surface; by 27 men, producof 8 feet of clean coal. About 30 and ing 12,690 tons a year or 470 tons per 50 feet from this outcrop two other man. seams were exposed showing 3 feet and 2 feet 6 inches of coal respect-Counties seams 15 and 30 inches thick ively. These seams are no doubt the have been worked and found highly continuation of a group of seams remunerative at a depth of 1200 feet. that occur in close proximity to the Jukes Seam where it was first opened on the opposite side further down

coal on the foot wall. uso been done along another section seams in the same country, measur- than \$3,000 an acre, or about double which amounts to \$100,296.00.

and other seams again re-cross the excellent quality.

fourth bituminous district the Shaw- were for old contracts or for existing mut mines No. 5 and 6 worked in what contracts made years ago. They are is known as the Lower Kittanning bed of interest, however, as illustrating the title, based upon a survey made by 1 seam 11 inches thick each and 41,000 tons per annum respective- of coal land may be more han the ly. While a third Company known as gross royalty value of existing conseams 16 inches thick each the North Western Mining & Exchange tracts. For example a coal company the Reid-Nfld. Company's overlapped 2 seams 17 inches thick each Co., produce annually from the same in Colcrado had mined up to a certain While a tenth seam, only 18 inches bed 31,600 tons. This bed or seam lays 40 acres, and the coal in the acre thick is being worked at a depth of 300 feet below the surface. mined had run very regularly 5 feet tiate further, except upon terms much 300 feet below the surface, with an In Iowa a bed of low grade bitu- thick. Computed on a net recovery of minous coal 14 to 18 inches thick is 1,000 tons per acre at 10c. per ton One other seam of Cannel coal only being worked by shafts at depths vary- royalty, this 40 acres had a royalty 8 inches thick is being profitably work- ing from 70 to 230 feet and produce value of \$100 per acre foot or \$500 per ed at a depth of 900 feet below the annually 45,600 tons. acre, and according to Bulletin 424, of In Wyoming the Larson Mine is the United States Geological Departthe Reid-Newfoundland Company's thick is being worked 1820 feet below producing from a 16 inch seam of coal ment. the land was actually purchasand hauling by waggon to the town of ed at that price.

We have endeavored to lay before you as briefly as possible what has States is in New Mexico, by the Cow- happened in other countries as far back and previous to 1910. We have

also shown you in this report that in the coal property at Bay St. George What will an acre of coal land yield there are seven coal seams showing should yield over 1500 tons nett. As a square miles in extent, and that coal rule mining will not recove over 1300 outcrops have been located practical-

tons, and under some conditions min- ly all over the areas. ing does not actually net over 1,000 | It has already been shown that an tons per acre. Under the best condi- acre of coal, 5 feet thick, sold at tions an acre of coal 1 foot thick will \$500 per acre in the United States yield, at a royalty rate of 10c. per ton | previous to 1910, four years prior to \$150.00 gross; under the worst condi- the great war, and for the purpose of.

tions it will yield \$100.00. If the last computing a rough estimate let us figure be taken, an acre of bituminous, take our own areas at 20 feet, and a coal five feet thick should yield \$500 valuation of \$2,000 per acre can be gross income. An acre containing 10 arrived at, or \$1,280,000 per square ft. of coal should yield \$1,000.00. Roy- mile. Estimating that 6 miles out of alties in the Connesville Coking Dis- the 10 we own contain an average trict in the United States are quoted thickness of 20 feet of coal, a proper-

Scotland-In Lanark and Stirling at from 16 to 20 cents. ty valuation of \$7,680,000 can be ar-The Pittsburg bed there, averages rived at. This valuation is computabout 7 feet thick, and at 20c. per ton ed on a royalty basis of only 10c. per the land in this district should yield ton. If we compute it on a 20c. roy-Belgium-In The Hainault Coal in gross royalties from \$1400 to \$2100 alty, which is less than the average Basin a seam 11 inches thick known per acre. Some of these lands would paid at the present time, your prothe river. There are four in num- as the little French Seam, has been not be worked out for twenty years, perty valuation would be \$15,360,000. ber, one of which we are opening up worked for its gas coal. This seam is and the average duration of contracts In order to follow up and place beand have named the "Furlong Seam." 15 inches wide and carries only 11 in- was 10 years or more. The compound youd doubt the great possibilities This seam when opened was 4 feet ches of coal. In the Wasmes Colliery in interest on \$1700 at 5% for 10 years which we confidently believe lie wide and gave 21 inches of clean Belgium, three seams giving 121/2 to with taxes then existing at \$1.50 per ahead of this property, your Directors 131/2 inches of gas coal have been \$100, would bring the cost of the land recommend the placing on the mar-Considerable prospecting work has worked successfully, while two other at the time it was worked out to more ket of all the unsubscribed Capital

the Barachois River particularly ing 13 and 15 inches respectively have the gross income from royalties at the We cannot close this report withon the north side, where the Jukes produced domestic and coking coal of rate quoted. It must at once be evid- out thanking all those who have less, then weigh yourself two seasons of the year. ent that no losses are being made to- helped us both morally and financial- (2) weeks later and note the in-

An Exceptional Opportunity For THRIFTY SHOPPERS.

Special cut prices are the marked features of every line of this advertisment.

ARROW BRAND LINEN COLLARS. 30 dozen Arrow Collars. Regular Price 40c. Sale Price 25c. each.

STEER BROTHERS

AMERICAN SPRING BLINDS. 2 Jozen White Linen Spring Blinds, with fittings. Reg. Price \$1.20 each. Sale Price 45c. each.

AMERICAN BLINDINGS.

20 pieces Cream and Green Blinding, 32 in. wide; an be cut to narrower widths if necessary.

Reg. Price-Cream, 50c. yd. Sale Price, 28c. Deg. Price-Green. 60c. yd. Sale Price, 30c.

CHILD'S WOOL JERSEYS. A new odd sizes in Child's All Wool English Jerseys. Reg. Price \$3.00. Sale Price \$1.50 ea.

WHITE SHIRTING. 5 pieces only very fine White Shirting. Reg. Price 65c. yard. Sale Price 52c. yard. WHITE PIQUE.

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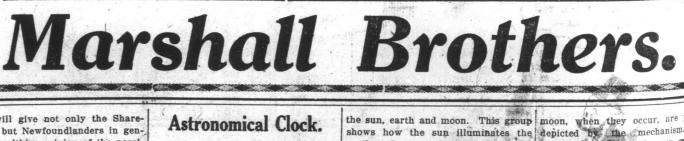
A few pieces White Pique. Reg. Price \$1.00 yard. Sale Price 70c. yard.

SILENCE CLOTH.

1 end only of Silence Cloth, about 30 yards. Why spoil your nice mahogany table when you can get a length of Silence Cloth to protect it from hot dishes, etc. Reg. Price \$2.60 yard. Sale Trice \$2.00 yard.

EMBROIDERIES.

We are continuing our Embroidery Sale for another week. Great variety of dainty goods from 3c. per yard up.



which will give not only the Share-Astronomical Clock. holders, but Newfoundlanders in general, a healthier opinion of the possi-

bilities of their country. Respectfully submitted J. J. ST. JOHN, President. T. J. FREEMAN, Secretary.

Weigh yourself the day you

Time on earth, the movements of the earth and moon around the sun, with the moon swinging around the earth, are shown in a clock design-ed by a Chicago man. The various of the year; how the moon revolute the sun, giving us the four seasons of the year; how the moon revolute the sun, giving us the four seasons of the year; how the moon revolute the sun, giving us the four seasons the sun function of the year and the sun function of the sun and the superscription which radiate the sun function of the year and the year and the sun function of the year and the sun function of the year and the year ed by a Chicago man. The various of the year; how the moon revolves of the day movements, in concert with the ac- around the earth, thus changing its commence to take Brick's Taste- tual happenings, typify the four illuminated area; and how the earth

and moon together revolve around the sun, giving us the twelve months in the year. The eclipse of the sun and In a glass dome surrounding the sun, giving us the twelve months in clock are three globes representing the year. The eclipse of the sun and LIS'S, __dec9,ff