

WAS WELL ATTENDED

A Large Audience Listened to Hon. Mr. Foster's Address.

MADE A STRONG SPEECH

In Which the Conservatives Were Lauded and the Liberals Scored—Interesting Talk by Hon. T. Mayne Daly, Which Pleasured the Audience.

The impromptu meeting in Dominion hall last Monday to hear Hon. George E. Foster, ex-minister of finance in the conservative ministry, and Hon. Thos. Mayne Daly, who was minister of the interior in the same cabinet, was attended by an audience that crowded the hall. The meeting had been called at 1 o'clock, and the turnout, therefore, was all the more pleasing to the local leaders of the party.

On the platform, besides the speakers of the evening, Hon. George E. Foster and Hon. T. Mayne Daly, there were J. A. Kirk, president of the Liberal-Conservative Association, who presided; W. B. Townsend, J. B. Johnson, William Harp, F. M. McLeod and John McKane, Dr. Bowes, A. S. Goodeve and Alexander D. Brown.

In calling the meeting to order the chairman, J. A. Kirk, announced that the Liberal-Conservative Association had been especially fortunate in securing an address from Mr. Foster, as the association intended soon to open a reading room, where the principles of the conservative party can be studied.

Hon. T. Mayne Daly was the first speaker of the evening. He said that if there is one thing on which the conservatives are in agreement, it is that the party is consistent in the carrying out of its policies. In comparison with this great conservative principle, the vacillation of Sir Wilfrid Laurier's government stands out more and more glaringly every day; while elected on a free trade platform, yet the present government had stolen every protective principle of conservatism from the citizens of Canada, had tampered and masquerading in them, had carried these principles into effect as liberal doctrines.

In the coming elections Mr. Daly said he was certain the liberals would be emphatically turned out of office, and the government be placed under the management of the people.

Mr. Daly promised to do all in his power to carry conservatism into power, but he pointed out that by listening to speeches no election could be carried, and it was only by organized individual effort that the necessary work could be done to defeat the present government. Touching upon the rottenness that is characterizing its administration. He particularly referred to the way in which the present minister of the interior was conducting the affairs in the Yukon. Without boasting, Mr. Daly compared this state of affairs with the administration that had characterized his own conduct of the affairs when he was minister of the interior.

The great fault of the conservatives' organization, said Mr. Daly, was that there was too much bickering within the ranks; but he predicted that with harmony restored, as it would be, the conservative party must be returned to power.

Mr. Foster's address in brief was as follows: "I have heard," said Mr. Foster, "that no attention is paid to partisan politics, for the people here are too busy in the getting of gold and the hewing of timber. However busy the people here are, they should not look after the getting of gold to the neglect of their duties of citizenship. In England where custom had established the forms of government stronger than bands of steel, the people might afford to overlook the forms of government, but here, where the affairs of the state are being established, it was the duty of every man to carry out according to his best lights what he believed to be the principles of government."

"To carry out these principles it was necessary that like-thinking men should unite in organizations planned to carry out these beliefs. The lack of party organization has been woefully illustrated in New Brunswick. There parties in some manner have characterized the management of British Columbia affairs. In New Brunswick the conservatives had been the stepchild that pulled the chestnuts from the fire while the organization of liberals had carried away all the patronage and all the glory of the province. "Young men in these rapid days have a way of forgetting history," continued Mr. Foster. "It was this forgetting of the past that made it possible for the liberal party to retain power in 1896. If the voters could have recalled the misgovernment that characterized the rule from 1874 to 1878 it would have been impossible for the conservative party to be deposed after 18 years of the most successful rule ever accorded Canada. "It was the conservative party that, actuated by a faith in the vast future of Canada, united the colonies and the provinces into the grand dominion that now exists. It was the conservative party that in spite of the liberal leaders, purchased the northwest from the Hudson's Bay company. It was the conservative party that built the great railway that cements all of Canada into one united nation. "It was the conservative party that had initiated the national policy of bountiful protection. It was the grits, who after going up and down through the land for 17 years, decrying the principles of protection as fatal to the life of the country, succeeded in being placed in power, only to revoke all their past utterances and carry out precisely the conservative doctrines they had sought to laugh to scorn. "When a man, giving his promise to do this and so, deliberately does what he promised not to do, he is in plain Anglo-Saxon a liar. What then shall we call the leader of a party who giving his promise to 5,000,000 Canadians, deliberately breaks his word? [Voice—"he's a d—n liar."] "The liberal newspapers, prior to the Laurier administration, foretold how the conservatives were running the country into debt at a ruinous rate, and

THE STOCK MARKET

A Strong Toronto Bear Movement Reflected Locally.

DEER PARK IS LIVELY

An Advance in War Eagles—Virginias Went Up to \$1 and Reached to 95 Cents—Monte Christo Are Falling—Homestakes Are Selling.

The stock market was fairly active during the week ending last evening. The demand for the standards came principally from Toronto, where the market was in a feverish condition. This was evidenced by the fact that extra sessions of the stock exchange had to be held in order to accommodate those who desired to deal in Rossland shares. Indeed, the demand for Rossland shares was never so great as it is now in Toronto. The sale of the Centre Star mine for \$2,000,000 acted as a stimulus to the dealings both here and there, and up to Tuesday the dealings were very large. On Tuesday and Wednesday there was a strong bear movement, and some of the standards fell a few points owing to the heavy and some large blocks of stock changed hands.

The dealing in Deer Parks was very far from quiet. The reports from the mine show that the ore is getting stronger and holds its shipping value as depth is attained. Mr. Scott of Toronto, one of the directors of the company, is on his way to the city, and his mission is to make the necessary arrangements for installing a power plant with a capacity of seven drills. Despite the attempt to bear Deer Parks they are steady at 19 cents, and with the encouraging reports from the mine should go higher within the next few days.

War Eagles were in demand all the week and one block of 10,000 shares was sold by a local firm. The advance from \$2.80 to \$2.95 and the fact that the figure last night was \$2.95, is a cause that combined with the fact that the War Eagle company is paying a dividend of 1 1/2 cents per share per month and is liable to increase this to 3 per cent has of course a great deal to do with the prevailing price of the shares. Iron Mask property was to be sold to the Gooderham syndicate for \$425,000, but the syndicate has refused to purchase the property. If this sale had been consummated it would be equal to \$1.25 per share, as the company is capitalized for \$500,000. The sale did not materialize, as anticipated, but the mere prospect of it going through sent the stock up to the \$1 mark. Those on the inside say that the sale will not be made.

It is still alleged, however, that the Gooderham interests are picking up Iron Mask for the purpose of ultimately securing the control. This seems impossible for the Corbin syndicate, which has the control, has 300,000 shares tied up in an iron-clad pool.

Virginias advanced during the week from 80 cents to \$1.05, and a release from 80 cents to \$1.05, and a release yesterday, when they fell back to 95 cents. This was due to the strong bear movement in Toronto, which was reflected in this market, Toronto attempting to slough off large blocks of Virginias from 95 cents. This, of course, had the effect of depressing the tone of the market, so that the quotations fell to that point. The drift in the Virginias is being run along the vein, and the crosscut being driven to tap the second vein is making excellent progress. There is nothing, therefore, in the condition of the property and in the vein, to justify the fall in the price of Virginias; on the contrary, all the conditions actually justify an advance.

Monte Christo jumped from 28 to 32 cents and then fell to 30 cents. This, it is claimed, is due to the bear movement in Toronto of the past two days. The stock was firm at 30 cents last evening, and there is manifested a disposition to unload holdings. Very encouraging reports of the Tamarc are given by parties in Ymir. The work of sinking the main shaft is being vigorously prosecuted. There seems to be quite a growing interest in this property and it is considerable premium for the shares among home people.

Salmo Cons. are in good demand on the part of investors in Eastern Canada and Great Britain. Labor Day Celebration. Labor day this year comes on Monday, September 5th, and a movement is already on foot to celebrate the day in Rossland. A meeting for that purpose has been called for tomorrow evening at 8 o'clock in the Windsor, and all interested in the project are invited to be present. It is expected that the labor unions of the city will make the day an interesting one. A number of citizens have announced that they will give financial support to the project in case the celebration is arranged for.

FROM THE RECORDS. Transfers. AUGUST 12. Snowdrift, C. S. Crisp to Louis Yount 1/2, to Alex Patterson, N. H. Green to Louis Scholl, Belmont 1/2, Louis Scholl to Benjamin Martin, Belmont 1/2, August 15. Seabird, Seal and Bradford, 2 miles north of the Dewdney trail—J. B. Chantrell. Black King 1/2, Murphy Creek—Eugene Schroeder to Frank Zell.

While the rock bluff West Columbia avenue is being removed that street is closed as a public highway between Sperry and Davis streets. As there is considerable danger from falling rocks and dynamite explosions all persons who have no business there should avoid the neighborhood. Parents are particularly requested to caution their children against visiting the place.

Volney D. Williamson left yesterday for Butte to attend the meeting of the Centre Star company, when the sale of the mine to the Gooderham syndicate will be confirmed.

C. O'BRIEN REDDIN & Co.

Miners and Brokers, ...

ROSSLAND, B. C.

PARTIALLY DEVELOPED MINES FOR SALE. MINING PROPERTIES DEVELOPED. CONFIDENTIAL REPORTS ON MINES.

Rossland, August 17.

Dear Sir: The sale of the Centre Star Mine to the Blackstock-Gooderham Syndicate for \$2,000,000 cash was the event of the week. It is understood that the Iron Mask will pass into the same control, but this is not officially confirmed, but we believe the rumor to be well founded and expect to see the sale of this property consummated in the near future.

Deals of this magnitude should encourage the small investor. Large capitalists recognize the fact that investments in Rossland mines and mining stocks are not only extremely safe, but unusually profitable.

Money can be made in Rossland stocks if you BUY NOW. We do not advocate the purchase of high price stocks for quick returns.

The Eastern investor should follow the example of the Rossland mining man, who is experienced and practical.

Examine carefully the location of the property, personnel of the company, condition of the treasury and probability of ore shipments, which are forerunners of early dividends.

In low priced stocks that meet these requirements, we advise you to buy Giant, 7 1/2-2c.; Novelty, 5c.; Homestake, 6c.; R. E. Lee, 6c.; Deer Park, 19c.; Iron Colt, 10 1/2-2c.; White Bear, 8c.; Roderick Dhu, 5c. These stocks, in our judgment, should be given the preference.

Other good stocks, with yesterday's prices, are: Virginia, 98c.; Iron Mask, 97c.; Monte Christo, 32c.; War Eagle, \$2.90; Cariboo (Camp McKinney) 80c.; Salmo Consolidated, 15c.; Le Roi, \$6.50.

Sincerely Yours, C. O'BRIEN REDDIN & Co.

P. S. Wire or write if you want to buy or sell good stocks.

THE PORTORICOMINE Rolt & Grogan Kennedy Bros. & Purgold

THE STOCK MARKET. Corrected by Messrs. Rolt & Grogan, 36 East Columbia Avenue, Telephone 45, P. O. Box 428. Cable address: "Kent." Codes: Bedford-McNeill and Clough.

Stocks were in good demand yesterday and we had inquiries for Evening Star, Iron Colt, Monte Christo, Virginia and Deer Park. Virginia and Iron Mask have been heavily dealt in, and we consider that both of these stocks are good investments at \$1.00. Deer Park at from 18 to 20 cents is a good buy, and we advise our clients to pick this stock up and hold for a rise. We have buyers for Canadian Gold Fields, Victory, Triumph, Commander, Iron Colt and Iron Mask. Monte Christo was in good demand. Several large buying orders coming in from the east. The pick of the stocks for an investment or to hold for a rise are undoubtedly Virginia, Iron Mask and Deer Park.

QUOTATIONS. Cariboo Creek Can. 5, Lily May 20, Canadian G. Fields 15, Lewwick 20, Deer Park 18 1/2, Monte Christo 33, Dundee 18, Silverdun (Cariboo) 15, Evening Star 2, Salmo Con. 15, Iron Mask 97, St. Elmo 10, Good Hope 10, Virginia 98, War Eagle 2.90, Jubilee 10, White Bird 2. We have the following bargains subject to sale: 1,000 Deer Park 18 1/2, 5,000 Grand Prize 3, 6,000 Homestake 4, 4 1/2, 5,000 Good Hope 2. List your stocks with us, and we will advertise them for you for nothing. We have buyers for good stocks.

A TERRIBLE ACCIDENT.

A Train Goes Through a Bridge and Several Are Killed. VICTORIA, Aug. 17.—[Special.]—A span of the Trent river bridge on the Union Colliery Coal railway gave way this morning under the first loaded train going out from the mines. Twenty loaded cars with the locomotive broke through, falling 50 feet and killing A. Walker, driver; R. Nightingale, conductor; W. Milado, W. Work and several other colliery employees, and seriously injuring others, among them T. Grant, Miss Horse and Miss Grievess. A Later Account. The Union coal train, loaded with 20 cars of coal, went down at the Trent river bridge this morning at 8 o'clock with nine people aboard. Five were killed, three wounded and one escaped without injury. Alfred Walker, engineer, and Alexander Malado, brakeman, William Work and two Japs were killed. Richard Nightingale of Nanaimo, who was working under the bridge at the time was instantly killed. Hugh Grant, fireman, had his leg broken; Miss Horse and Miss Grievess were badly injured. Matt Piercy jumped from the train and is uninjured. The height of the bridge over which the train plunged is 120 feet.

Edgar P. Rathbone of London, who examined the Le Roi last summer in the interests of London people, is in the city. Mr. Rathbone arrived yesterday and is stopping at the Allan.

WILL BUILD A CLUB HOUSE.

The Rossland club has secured the two lots on the corner of Le Roi avenue and Lincoln street, just east of the old Bowes hospital building, and will at once put up a new club house there, which will cost about \$6,000. Construction will commence about the middle of September, and will be completed in two months. The building will be one of the finest club houses in the northwest and will be finished with every detail of comfort known to the best resorts of the sort. Wide piazzas, roomy smoking rooms, commodious billiard parlors, a billiard room and all the other features that go to make club life pleasant will be included in the construction of the house. The new club house will be built by a syndicate of the members of the club, who will lease it to the organization.

George A. McAuly, Mrs. McAuly and son of Spokane are at the Allan.

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