Directors as herein enacted: Provided however, that nothing herein Proviso. contained shall be construed to authorize the said Company to issue any note or bill payable to bearer, or intended to be circulated as money, or as the notes or bills of a bank.

19. The Directors may, at any time, call upon the shareholders calls on for such instalments upon each share which they or any of them shares, limit may half it all a wild stock of the mail Common and in such and notice of. may hold in the capital stock of the said Company, and in such proportion as they may see fit, except that no such instalment shall exceed ten per centum on the subscribed capital and that thirty days' notice of each call shall be given.

20. The said Company shall have power to make running Running Arrangements with any railway lines in the Dominion of Canada arrangements with other situate on the line hereby authorized to be constructed, or crossing railways. or connecting with the same, upon terms to be approved by twothirds of the shareholders at a special general meeting to be held for that purpose in accordance with this Act.

21. It shall be lawful for the said Company to enter into any Line or rolling agreement with any other railway company whose line is situate stock may be leased and on the line hereby authorized, or whose line can connect there-agreement with, for leasing the said Great North West Railway or any made with part thereof, or the use thereof, or for the leasing or hiring panies. any locomotives, tenders, plant, rolling stock or other property of either, or both, or any part thereof, or touching any service to be rendered by the one Company to the other and the compensation therefor, if the arrangements and agreements shall be approved of by two-thirds of the shareholders voting in person or by proxy at a special general meeting to be called in accordance with this Act for that purpose; and every such agreement shall be valid and binding, and shall be enforced by courts of law according to the terms and tenor thereof, and any company or individual accepting and executing such lease shall be, and is hereby empowered to exercise all the rights and privileges in this charter conferred.

22. Conveyances of land to the said Company for the purposes Conveyances of this Act may be made in the form set out in the Schedule of land to hereto annexed, or to the like effect; and such conveyances shall company. be registered in such manner and upon such proof of execution as is required under the registry laws of the Province in which the lands may be situate.

23. Whenever it shall be necessary for the purpose of procur- Purchase, &c. ing sufficient lands for stations or gravel pits, or for constructing, of land for maintaining and using the said railway, or for opening a street gravel pits to any station from an existing highway, the said Company may and stations. purchase, hold, use or enjoy such lands, and also the right of way thereto, if the same be separated from their railway, and may sell and convey the same, or part thereof, from time to time, as they may deem expedient; and may also make use of, for the Use of streams or water purpose of the said railway, the water of any stream or water-ourses.