

purchase or sale of real estate be made by them except by consent of two thirds of the stockholders voting as provided in Section three of this Act.

6. Unless ten per cent. of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment made and verified on oath by the Directors of the said Corporation, or a majority of them, which oath any Justice of the Peace is hereby authorized to administer, shall be filed in the Office of the Secretary of the Province before the expiration of two years after the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said two years.

7. And whereas the said Weldon Creek (so called) is a tidal Creek, and it is necessary for the said Corporation to have power and authority to put, place and erect therein, at the most eligible place on said Creek, on the east side of, and within twenty rods from the Great Road, a dam, wharves, buildings, or such other things as may be requisite and necessary for the proper and efficient carrying on and managing the business of the said Company;—Be it therefore enacted, that the said Corporation be and the same is hereby authorized and empowered to put, place and erect in and across said Creek, at the place above mentioned, any dam, building, machinery, and wharves, and any other thing necessary for the purpose of the proper and efficient carrying on the business of the said Company, for the purposes aforesaid; provided that any dam to be erected in and across said Creek shall not exceed sixteen feet in height from the bottom of said Creek at the place of the same being erected.

8. Nothing in this Act shall interfere in any way with rights of private property.

CAP. XXV.

An Act to incorporate the Chatham Gas Light Company.

Section.

1. Company incorporated.
2. Capital, its amount, payment, and extension.
3. First Directors; power to manage affairs.
4. Annual general meeting; objects; quorum of Directors.

Section.

5. Qualification of Directors.
6. Votes, number of, regulated; proxies.
7. Shares to be assignable.
8. Supply of directorships vacant by death.
9. Liability of stockholders as to capital.
10. Liability for corporate debts.