Financial.

STOCKS AND MONEY.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Jan. 18, 1871.

Since our last report the Stock Market has been active, with large transactions at advancing figures for nearly all securities. The demand is in excess of the supply, and the market closes firm. Sterling Exchange shows an advance of ¼ per cent to 109⅜ to 109½ for 60 day bills.

Banks.—Commerce is more active, with sales at 117¼, and sellers now asking 118. Buyers of Toronto would give 164½, but holders refuse to part with the stock. Royal is offered at 90 without buyers over 89½. Sales of Ontario are reported at 109 and 109½, with buyers at 108½. No British on the market; 106 is offered. Large sales of Montreal are reported at 227½ to 232¾, with buyers now at 233 and sellers at 235. Not much activity is shown in Merchants' at present; some sales were made at 116, holders asking 116¾. An advance is shown in City, with sellers at 86¼ to 88; now offered at 89½.

Bonds.—Governments are enquired for, but there are none of any issue on the market. Dominion Stock is scarce and in demand at 110½. City continue firm at 93½ to 94, with sales at the latter rate. County Debentures are in demand at 102½, sellers asking 103 to 103½. Round amounts of Township Debentures (interest payable yearly) changed hands at 94.

Sundries.—Buyers of Freehold would give 125½, sellers asking 126½. Canada Permanent is in strong demand, without sellers to any extent under 150. Enquiry is made for Western Canada at 126½, holders asking 127½. Provincial is offered at 104. Union remains quiet at 114½ to 115. There are buyers of Canada Landed Credit at 97½ ex-div., at which rate it has been taken; there is little offering. Western Assurance keeps firm at 100 to 101, without sellers to any extent. No transactions to report in British America since dividend. 117½ is offered for City Gas, but holders refuse to sell.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Jan. 17, 1871.

An active business has been done in stocks and bonds during the past week; in many cases an advance in prices is to be noticed, the market closing with demand in excess of supply.

Banks.—Very large sales of Montreal were made at 232, 232½, and 233, closing in demand at latter rate, with no sellers under 233½. Small sales of British were made at 107½; this rate is freely offered, but no shares are now on market. Ontario sold early in the week at 107 and 107½, under an active demand; buyers have advanced their offers to 109½; holders are firm at 110. The announcement that a further issue of Toronto stock to shareholders is contemplated, has caused a rapid advance in these shares, all offering were readily taken at 162 and 163, not a share is now on market. Transactions have taken place in Royal Canadian at 89, 89½, and 90, on the reduced amount. Small sales of Commerce at 117 and 117½; buyers offers 117, holders ask 117½ and 118. Merchants' saleable at 116½; no shares offer under 116½ and 116¾. Buyers of Quebec, at 112½ and 113; no stock on market under 114. Buyers offer 110 for Molson's; no sellers under 111. City has been in good demand during the week, and sales were made up to 88; to-day, however, stock sold at 87½. Du Peuple's nominal at 107. No National on market. Buyers offer 116 for Jacques Cartier; there are no sellers. Meshanics' may be quoted at 69½ and 70. Union sold at 108, which is the closing rate.

Debentures.—The market has been bare of Canada Debentures for some time past; Dominion stock is wanted at 111. Considerable sales at 94 for City of Toronto bonds due 1889, and 96 for short date bonds. Large sales of county at 103, at which rate there is a good demand; township debentures are in active demand from 94 to 96, according to class and date.

Sundries.—The market continues bare of City Gas, 118 would be paid. Buyers would pay 70 ex dividend for British America Assurance; no stock offering. Western may be quoted at par; no late sales. Buyers would pay 112 for Canada Life; not a share to be had. Canada Building Society sold at 145, the market closing with small lots offering at this rate. Western has been firm and in demand through the week; transactions at 126½ and 127, closing with buyers at 127 and sellers at 127½. The issue of $100,000 of Freehold stock to the shareholders at premium of 25 per cent. has to some extent checked the demand; all stock offering, however, has been taken at 126 and 126½, and market closes firm at latter rate. No sales of Union to report, 114 would probably be paid. No transactions in Huron and Erie on this market. In addition to the usual dividend at the rate of 10 per cent, a stock dividend of 33⅓ per cent. has been declared upon the capital of the Montreal Telegraph Company. We have no sales to report ex dividend, 200 would be paid. Some small sales of Canada Landed Credit have been made at 97 ex dividend; the stock is in demand at this rate. Buyers of Toronto Grey & Bruce Railway at 70 and sellers at 75. Buyers of Toronto & Nipissing at 80, with no stock on market. First-class Mortgages continue to be taken to pay from 7 to 7½ per cent.

MONTREAL STOCK AND MONEY MARKET.

Reported by Macdougall & Davidson, Brokers.

MONTREAL, Jan. 17, 1871.

A fair business has been done since this day week at full prices, the demand for most securities exceeding the supply.

Banks.—Montreal has been sold as high as 233½, large amounts of stock having been one day taken at 232; the market closes with buyers at 232½ and sellers at 233. Sales of British at 107½ since the opening of the books, and at this price further amounts could easily be sold. Sales of City to a considerable amount at rates ranging from 87½ to 88½, the market closing firm at the latter rate. Very little People's offered; sales at 107½, which is to-day offered. All the Ontario that offered has been taken at advancing rates, the last price reported being at 110. No Molsons' in market; 111 would be paid. A fair business has been done in Merchants' at 116¼ to to 116½, the latter price being to-day offered and refused. No Toronto offering; there are buyers at 168. No Jacques Cartier in market; 116 is offered. Quebec is nominally 112¾ to 113½, but there are no sales. Nationale is purely nominal; nothing doing in this market. Eastern Townships is asked for at 110; none offering. Union is nominally 108½ to 109½, and nothing doing. Mechanics' shows an upward inclination; buyers to-day offer 71, and even at 75 there is very little in market. Nothing whatever doing in Commerce; it remains nominally quoted at 117 to 118. Buyers and sellers of Royal Canadian at 87½ and 92½ respectively.

Debentures.—No Governments of any kind in market. Dominion stock is asked for at 110½. Corporation Bonds have been dealt in to some extent at 101¼ to 101½. The latest transactions in 7 per cent. Stock were at 117½, the market closing with offers of 116, but holders firm at 119. No Harbor Bonds of any denomination in market.

Railway Stocks and Bonds.—Sales of "Champlain Second Mortgage Eights" at 101½ to 102.

Sundries.—Montreal Telegraph: the complexion of this stock is altered by the declaration of a stock divid-nd of 33⅓ per cent., and there are to-day buyers at 175 and sellers at 180. Sales of Richelieu at 193½; the quotation to-day being 192½ to 196. No City Passenger Railway offered under 172½, nor are there buyers over 166. Buyers of City Gas at 170; sellers at 180. There has been a decided movement upwards in Montreal Mining Consols, $4.75 being to-day offered and refused.

Exchange—Has been pretty steady but inactive at rates ranging from 9⅛ to 9⅜ for Bankers' 60 days' Sight Bills.

NEW BANK AT ST. HYACINTHE.—A meeting has been held at St. Hyacinthe for the purpose of considering the propriety of establishing a bank. Resolutions were passed to raise $200,000 for the purpose, the bank to be for the counties of St. Hyacinthe, Bagot and Rouville. A committee was appointed to collect subscriptions and a provisional directory named, among whom are the leading men of the counties.—*Montreal Herald.*

—The Ontario Bank is about to open an agency at Port Perry.

Meetings.

DOMINION TELEGRAPH COMPANY.

The annual meeting of the shareholders of the Dominion Telegraph Company was held on the 10th January, at the office of the Hon. John Hillyard Cameron, Toronto, pursuant to notice to the shareholders. Hon. John McMurrich in the chair.

Mr. McMurrich stated that the report which would be submitted he had no doubt would be gratifying. The Board had worked together most unanimously in prosecuting the work; and although they had not accomplished everything that could be desired, yet much had been done, and every effort put forth to finish the work contemplated to give general satisfaction. He would call upon the Secretary, Mr. Colles, to read the

Third Annual Report.

The Directors have pleasure in submitting to the Shareholders their annual report. At this period last year the Company had built and were in possession of 147 miles of line, on which 6 offices were open, extending from Suspension Bridge through Clifton, St. Catharines, Hamilton, Toronto and Whitby to Oshawa.

During the past year the Directors have built by contract, and under the superintendence of the Company's officers, 482 miles of line, viz: extension from Oshawa to Montreal, 327 miles; Prescott to Ottawa, 59 miles; Hamilton to London, 78 miles; on Toronto, Grey and Bruce Railway, 18 miles; a total of 482 miles. They have also strung a second wire through from Montreal to Hamilton, and from Prescott to Ottawa, making the total number of miles now laid by the Company, 629 miles of poles, with 1,116 of wire. They have opened during the year 29 additional offices, making in all 35 offices, all of which are thoroughly equipped with the latest and best instruments, and are now in good working order.

The Directors had hoped that it would have been in their power to announce the further extension of their lines from London to Windsor, and from Toronto via Guelph, Stratford and St. Mary's to London, before the setting in of the frost; but owing to the difficulty encountered by the contractor in procuring poles, and other delays, the building of those portions of the line had to be suspended until next season.

It was originally the intention of the Company to have extended their lines through the Province of Quebec, but "The People's line of Quebec" having been constituted and a large portion of their lines having been completed, the Directors felt it would be unwise to enter into competition with that Company, and in pursuance with these views, a deputation was appointed from each Company, who met in Ottawa on February last, when a contract of connection was entered into,