

couraging, and unless a great change takes place within the next fortnight, we may regard our fall export trade as a failure. The persistence with which the farmers and grainholders in the west have held on to their grain is almost unparalleled, and I much fear that they will be heavy sufferers, as speculators in the east have held back, plainly seeing that prospects did not warrant their embarking in any speculation at the rates which have ruled during the fall.

The PRODUCE MARKET here is exceedingly dull and prices have a downward tendency, thus showing that the bottom is not yet reached. Flour has declined 5c. to 10c. per bl. with very little doing, the impression being that supers will touch \$5 before any rally is made. Choice brands of strong bakers' flour are in demand and keep well up in price, but the general feeling is one of depression. Wheat has also declined and with the exception of a few not important shipments the market has been very dull, prices in the west are so high that buyers here cannot operate. U.C. Spring sells slowly at \$1.20, \$1.22½, and Chicago No. 1 \$1.18. Some cargo sales have been made of Peas, and prices continue firm say \$1.07 per bush. Owing to the speculation west in Barley, prices here have run up, but the rates are nominal. As I have always predicted, the prices both of Barley and Oats will rule high during the winter, the great shortness in the crops in Eastern Canada falling on the coarse grains. Ashes, the market for which is of great interest to your country storekeepers west, have commanded a ready sale at First Pots \$5.65 \$5.75, seconds \$5.05 \$5.10. Pearls \$5.55. \$5.60. For Provisions the market is fairly active, and the prices of Pork are maintained. Beef has declined owing to the large quantity imperfectly fattened being brought forward; farmers are anxious to press off as much stock as they can before the winter, as fodder is certain to run so very short. Dairy produce continues to command very high rates, the shipping demand for England being almost as active as ever, best dairy butter would command as high as 25c. Cheese sells at 10½c, 11½c. We need not look for any permanent reduction of prices during the winter.

Total Receipts of Flour 1st Jan. to 7th Oct.
1867. 1868. Increase.

Bus. 1,199,346. Bus. 1,348,856. Bus. 149,510.

GROCERIES.—As to be expected after our large fall sales, there has been somewhat of a lull, this is especially the case in Teas, the buyers not yet having sorted out their new stocks and consequently will not for the present enter the market. The trade is not however over stocked; the high prices at recent sales having deterred many timid buyers from operating. We may therefore safely expect a good fall trade at full prices, as the state of the New York and London markets do not warrant any idea of a decline. In sugars there has been considerable stir, some 2000 hds. having changed hands during the week, the Refiners have been large operators, their purchases have been made chiefly on private terms, the market has stiffened considerably. The Refiners have advanced their rates ½ on yellow and ¾ on white refined sugars. Molasses have followed the sugar market, but the sales have not been extensive, prices are very firm. Salt in which there has been a great deal of speculation during the fall, appears to have touched the highest point, viz.: \$1. \$1.05 for Liverpool coarse; it has now receded to 95c. and as some arrivals are shortly expected and the demand for Chicago has fallen off, a further decline may be looked for. Fish Oils still continue very high, the demand for the Eastern States being active. All Cod Oil here is held on speculation, and as the yield especially of Cod is reported very light, a high range of prices may be expected. Of Fish there have been two sales on the wharf and prices ruled higher than they have done for years back and if our advices from the Lower Ports are correct we may look for a very high range of prices of fish during the season. I would advise your western

buyers to watch narrowly the market here, and seize the earliest opportunity of supplying their wants.

DRY GOODS AND HARDWARE call for no special notice this week, trade is brisk and so far favorable; in a short time I will be able to give you a better idea of the trade in these articles during the fall.

Toronto Produce Market.

GRAIN.—Wheat—Receipts 15,780 bush. and 15 291 bush. last week. The market is dull but steady. Spring is offered freely at \$115 with a small demand at \$112 to \$113. There were one or two orders for good fall in market, and sales of several car loads occurred at \$131 to \$136; inferior almost unsaleable. Barley—Receipts are growing less, 35,474 came in by cars during the week against 41,103 bush. for the previous week, street receipts 20,000 to 30,000 bushels. The market opened at \$1.38 to \$1.40, and advanced closing steady and firm at \$1.48 to \$1.50; sales for the week 85,000 bushels at current rates, shipments about 65,000 bush. of which one cargo went to Chicago. PEAS—Receipts by cars for the week 4,564 and 2,944 bush. the previous week; market dull, sales of car loads at 90 to 91½, and a lot of 10,000 bush. at Port Stanley at 85 cents per bush.

OATS.—Receipts 6,081 bush. and 3,671 bush. for the previous week; market dull at quotations.

FLOUR.—Receipts 1,825 bush. and 3,700 bush. last week. There is no demand of consequence for any grade No. 1 is offered at \$5.15 and one or two small lots of favorite brands have been taken at that figure. Prices are kept at so high a point that Boston and New York shippers have had the lion's share of the business lately. In the higher grades there is nothing doing.

PROVISIONS.—Butter is firmer and several lots have been placed for export at 22 cents, at which figure there is a fair demand for good lots. Dressed Hogs—A few light hogs are arriving and sell at quotations. Buyers are prepared to pay a good figure for mess hogs, one dealer offers to take 1000 mess hogs between the 1st and 14th Nov. at \$8. Pork—Mess is firm, and held at \$25, with a good supply of Chicago Standard in market. There are considerable orders in market for November delivery. Cheese—Offering by the car load at 11½c. Eggs—good receipts and a fair demand at 16 cents.

SALT.—American-barrelled salt \$1.60. Liverpool coarse, is firm and higher, at \$1.20; sales at \$1.15.

LIVE STOCK.—Cattle are selling at \$4.50 to \$6.50 according to quality; there is a good demand for first-class. Sheep \$2.50 to \$3.50 each. Lambs \$2 to \$2.50 each.

The Cotton Crop.

Our crop reports this week are a trifle more favourable. The telegraph informs us of one storm passing up from the Gulf along the Atlantic coast, but our advices show that it was almost entirely a coast storm and did not extend far into the interior. From the West and Southwest the reports are better, the weather being good and complaints of worms, &c., being less frequently heard. Almost everywhere the freedmen appear to be working well.

Annexed is a statement showing the stocks of cotton in Liverpool and London, including the supplies of American and Indian produce ascertained to be afloat to those ports:

	1867.	1868.
Stock in Liverpool, bales	820,520	422,140
" London,	110,810	74,360
American cotton afloat	10,000	3,200
Indian	336,280	83,950
Total.....	1,277,610	1,183,650

—Financial Chronicle.

Halifax Market.

BREADSTUFFS.—Oct. 6.—We have a further decline in prices of Flour to note, and holders are anxious to sell. We quote Montreal brands of No. 1 at \$6.90 to \$7; Toronto brands from Canada Wheat \$7 to \$7.25; Extra \$8 to \$8.25; Extra

State \$6.25 to \$7; Corn Meal dull at \$4.60 to \$4.70c, for kiln dried; \$4.40 to \$4.50 for Fresh Ground. Oatmeal \$7.75 to \$7.85. Imports from January 1st to October 6th, 1868 and 1868:—

	Brls. Flour.	Brls. Cornmeal.
1868.....	135,147	41,945
1867.....	141,584	29,951

WEST INDIA PRODUCE.—The prices of Sugar and Molasses remain the same as last week. A cargo of grocery Cuba Sugar was offered at auction during the week, and sales were effected at 7½c. to 8c., duty paid, equal to 5½c. to 5¾c. in bond. Sales continue in lots at our quotations. The stock of Vacuum Pan being entirely exhausted, renders the holders of the better grades of Porto Rico very firm in their prices. Porto Rico 6c. to 6½c. in bond.

FINANCIAL.—Bank drawing rate on London 60 days sight 13 per cent. prem.: Private 12c. to 12½c. prem. New York Gold drafts at sight, 4 per cent. prem. Currency drafts 25 per cent. discount. Montreal sight drafts 4 per cent. prem. Newfoundland sight drafts 5 per cent. prem.—R. C. Hamilton & Co.'s Circular.

Buffalo Robes.

BUFFALO ROBES.—The Hudson Bay Company's first consignment of Buffalo Robes has this year been disposed of by private sale to the purchasers at the auction sales of last year. A tariff was submitted to each purchaser, and the distribution to each was stated to be made in proportion to his previous year's purchases. The collection amounted to about 8000 robes, and the Company guaranteed that the whole collection to be sold this year should not exceed 10,000 robes, i.e.: 2000 more than to be sold in addition to the 8000 of the present consignment. The whole lot at present offered has been taken up, and is, we believe, principally in the hands of four of the principle fur houses. One of the larger houses has, however, not bought any—a circumstance which excites remark, as the collection outside the Company is this year very small. Last year the Company sold at two sales about 17,000 robes. The following is the Tariff:—No. 1 Prime, 12½c.; No. 2 do. 9½c.; No. 3 do. 7c.; No. 1 Summer, 6½c.; No. 2 do. 4½c.; No. 1 Calf, 5½c.; No. 2 do. 3½c.; No. 3 do. 1½c.

A New Feature in Ship Building.

A firm in Boston is building a new description of vessel suited to the importation of molasses and other liquid matter in bulk. This mode of transit will save much expense, and would assuredly create considerable business in coöperation at the port of reception.

Gore Bank.

THE Adjourned Annual Meeting of the Shareholders to receive the Report of the Committee appointed at the meeting held on the 3rd day of August last, will be held at the Banking House.

On MONDAY, the 2nd of NOVEMBER next, at noon.

By order of the Board,

W. G. CASSELS,
Cashier.

GORE BANK,
Hamilton, 12th Oct., 1868.

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THE PRINCE EDWARD COUNTY Mutual Fire Insurance Company.

HEAD OFFICE, — PICTON, ONTARIO.

President, L. B. STINSON; Vice-President, W. A. RICHARDS.
Directors: H. A. McFaul, James Cavan, James Johnson, N. S. DeMill, William Delong.—Treasurer, David Barker
Secretary, John Twigg; Solicitor, R. J. Fitzgerald.

THIS Company is established upon strictly Mutual principles, insuring farming and isolated property, (not hazardous,) in Townships only, and offers great advantages to insurers, at low rates for five years, without the expense of a renewal. This Company has existed 12 years, during which period it has adjusted all losses in a satisfactory manner. It is managed with strict economy, and affords an opportunity of insuring with safety and reliance, and very little expense, which accounts for its long standing and the successful business which it has been and is now doing.

Picton, June 15, 1868.

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