

# THE CANADIAN GROCER

## FOURTH ANNUAL STATEMENT —OF— The Manufacturers' Life Insurance Company,

For the Year ending 31st of December, 1890.

PRESIDENT—THE RIGHT HONOURABLE SIR JOHN A. MACDONALD, G.C.B., P.C.

| RECEIPTS IN 1890:  |                     |
|--|---------------------|
| Premiums.....  | \$161,186 82        |
| Interest and rents.....  | 10,841 61           |
| <b>Total receipts.....</b>   | <b>\$172,028 43</b> |
| DISBURSEMENTS IN 1890:   |                     |
| Death claims.....  | \$ 44,640 18        |
| Cash for surrenders.....   | 1,148 00            |
| Annuitants.....  | 430 00              |
| <b>Total payments to policy holders.....</b>   | <b>\$ 46,218 18</b> |
| Commission, medical fees, salaries and other expenses of management.....                             | \$ 70,003 14        |
| Re-insurances.....   | 11,500 58           |
| <b>Total disbursements.....</b>  | <b>\$ 87,721 70</b> |
| <b>Total receipts.....</b>   | <b>\$172,028 43</b> |
| <b>Total disbursements.....</b>  | <b>\$ 87,721 70</b> |
| <b>Total Assets.....</b>   | <b>\$84,306 73</b>  |
| ASSETS JAN. 1st, 1891:   |                     |
| Dominion Government Bonds.....   | \$ 55,000 00        |
| Mortgages on Real Estate.....  | 189,242 84          |
| Stocks and Debentures.....   | 24,150 00           |
| Life interests and Reversions.....   | 4,530 00            |
| Office Furniture.....  | 4,500 00            |
| Bill Receivable.....   | 10,225 01           |
| Due from Agents.....   | 5,574 60            |
| Premiums Outstanding.....  | 51,907 65           |
| Interest Due and Accrued.....  | 8,554 82            |
| Cash on hand and in Bank.....  | 29,907 54           |
| <b>Total Assets.....</b>   | <b>\$345,972 44</b> |
| LIABILITIES.   |                     |
| Reserve Fund.....  | \$215,281 00        |
| Contingent Fund to cover Sundry outstanding expenses.....  | 2,896 02            |
| <b>Total Liabilities.....</b>  | <b>\$218,177 02</b> |
| Surplus Policy-holders account.....  | \$127,795 42        |
| Number of Policies issued in 1890.....   | 1847                |
| Number of Policies in force Dec. 31, 1890.....   | 42,398 650          |
| Number of Policies in force Dec. 31, 1890.....   | 4007                |
| Number of Policies in force Dec. 31, 1890.....   | \$4,830,525         |
| These results surpass those of any other Canadian Company in the first seven years of its existence. |                     |
| GEO. GODERHAM,<br>WM. BELL,<br>S. F. MCKINNON.   | Vice-Presidents.    |
| JNO. F. ELLIS,<br>Managing Director.   |                     |

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