

The Chartered Bank of British Columbia.

To be incorporated by Act of the Parliament of the Dominion of Canada.

HEAD OFFICE—VANCOUVER, B.C.

Capital, \$2,000,000—In 20,000 Shares of \$100 each, with \$10 Premium.

The following have applied for incorporation, and will be the Provisional Directors:—

T. W. PATERSON, ESQ.,
Capitalist, Victoria, B.C.
J. A. MITCHELL, ESQ.,
Capitalist, Victoria, B.C.
F. W. JONES, ESQ.,
Lumberman, Victoria, B.C.
W. H. MALKIN, ESQ.,
(W. H. Malkin Co., Ltd., Wholesale Grocers),
Vancouver, B.C.
R. P. McLENNAN, ESQ.
(McLennan, McFeely & Co., Wholesale Hardware),
Vancouver, B.C.
H. T. CEPERLEY, ESQ.
(Ceperley, Rounsefell & Co., Brokers), Vancouver, B.C.
J. A. HARVEY, ESQ., K.C.,
Cranbrook, B.C.

Solicitor:

GEO. H. COWAN, ESQ., K.C.,
Vancouver, B.C.

Trustees:

YORKSHIRE GUARANTEE AND SECURITIES CORPORATION,
Vancouver, B.C.

More Banking Facilities Required.

The Chartered Bank of British Columbia is being formed to meet in part the increased banking accommodation required by the natural and steady expansion of business, coincident with the great development of the country, and especially of British Columbia, and, while organizing to conduct a general banking business, will give special consideration to the industries and commerce of the Province, and is being established primarily for this purpose, and through its connections in Great Britain, the United States and Eastern Canada, it will be able to greatly facilitate the investment of outside capital in the various enterprises of the Province.

Benefits to British Columbia.

British Columbia, with its great wealth of raw material in timber and minerals largely developed, with its opportunities for cattle ranching, mixed farming and fruit-growing, with its fisheries and its increasing maritime trade with the Orient, Australia, Mexico and South America, and, above all, in the approaching development of its vast Central, Northern Interior and Vancouver Island, by railway construction, will be immensely benefited by the establishment of a Chartered Bank having its **CHIEF OFFICE** in the Province, and controlled by a Board of Directors entirely familiar with the resources and the needs of the country, whose names alone are a guarantee for the success of the undertaking.

Increase in Banking Capital.

Under the Banking Laws of Canada, a Chartered Bank has also this additional earning power—that for every dollar of paid-up capital it can issue its bills to that amount, thus doubling the earning power of its stockholders' money.

For instance, the Authorized Capital of The Chartered Bank of British Columbia is \$2,000,000.

If this were fully paid up the Bank could issue \$2,000,000 in bills, thus earning for its stockholders dividends on \$4,000,000, giving the Bank a double earning power on its capital.

The profits on bank stock are distributed to the stockholders in two ways:—

- (1) Dividends paid direct to the stockholders.
- (2) Profits over and above dividends placed to Rest Account, which increase the value of their stock.

It is, therefore, scarcely necessary to point out that the shares of chartered banks in Canada are recognized as being among the safest and most profitable of investments.

Bank Stock offers to the investor:—

- (1) A safe investment.
- (2) An investment easily convertible.
- (3) A profitable investment.
- (4) An investment increasing in value.

Investments in Banks Rare.

The opportunity for investment in the stock of a new bank in Canada is rare.

It is impossible to get stock in a Chartered Bank at other than market prices.

The Stock of a Chartered Bank that has been going for some time sells so readily that it must be purchased at the large premiums at which the shares sell in the open market.

Banks have the power of easily increasing the amount of their Capital Stock; but whenever they do so, the new stock must first be offered pro rata to existing shareholders.

In every case where this has been done, the existing shareholders have taken up the whole of the issue, and the general public has been unable to obtain any part of it.

What Banks Have Done.

The following table shows what some Canadian Banks have done in the past for their shareholders:—

Bank.	Par Value.	Present Selling Price.	Annual Dividends Now Paid.
Montreal	\$100	\$235	10 per cent.
Commerce	100	160	8
Nova Scotia	100	279	12
British	100	155	7
Merchants	100	156	8
Dominion	100	220	12
Toronto	100	202	10
Royal	100	225	10
Hamilton	100	185	10
Imperial	100	198	11
Standard	100	213	12
Molsons	100	190	10
Eastern Townships	100	156	8
Ottawa	100	215	10

The actual returns of existing Canadian Banking Institutions to shareholders, after setting aside a portion of the yearly earnings as a "Reserve Fund" or "Rest Account" have ranged for the past ten years from six to as high as twelve per cent. per annum, and payable half-yearly.

During recent years the earnings of many Chartered Banks in Canada have been over fifteen per cent. per annum.

Directors.

The gentlemen who have consented to act as Provisional Directors are large stockholders, who have been successful in their own business affairs, and in whom the public have the highest confidence.

Their selection will have to be ratified by the first meeting of the shareholders. Additional directors will also be selected from among the shareholders at the said meeting by the shareholders themselves, so that they will have a direct opportunity of seeing that the affairs of the Bank are entrusted to careful and competent management.

Arrangements have been made whereby the office of General Manager will be filled by a well-known and experienced banker.

Terms of Subscription.

Terms of subscription are \$10 premium on each share upon the signing of subscription, \$10 upon each share of stock within thirty days after date of subscription, and \$10 on each share of stock upon allotment by the Provisional Directors, and eight equal monthly payments of \$10 each per share, the first of such payments to be made thirty days after allotment, and the succeeding payments at intervals of thirty days. On payments made in advance of monthly instalments, interest at the rate of 3 per cent. per annum will be allowed.

Applications for Stock.

Applications for Stock may be made to the Secretary of The Chartered Bank of British Columbia, Vancouver, B.C. All cheques, drafts, money orders and other remittances on account of subscriptions for stock should be made payable to The Yorkshire Guarantee & Securities Corporation, Vancouver, B.C.

Subscription Forms.

For further information, or forms of subscription for stock, address—

A. L. DEWAR, Secretary,
449 HOMER STREET (cor. Pender St.),
VANCOUVER, B.C.