

Ahead out of war to cover. From the rose me a prey to declare "the

ur alarm noise, also, the perpetuation taken condition g to our industry, mes are ansy see nity for trading.

have courage.

INGS IN THE WORLD OF SPORT

ard Work Has at Last the Greys at Top of League

S BREAK STRING

City Pull Off a Victory—Dick Ruvensthrand Straight and Puts Braves

and its inevitable reward and the first place in the International

making a good sized notch for him-

ending his title yesterday made

Outmet with 145, was third

western amateur champion, and

AIRS IN ABEYANCE

of All Interested Necessary, if

—The committee of bankers

AWARDED CONTRACT.

August 21.—Lima Locomotive

We Own and Offer Town of St. Lambert 5 1-2% Debentures Due 1954 PRICE TO YIELD 5 3-8% N. B. STARK & Co. TORONTO MONTREAL NEW YORK BOSTON

THE MOLSONS BANK Incorporated 1854 Capital Paid Up \$4,000,000 Reserve Fund \$4,800,000

THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, CANADA

CANADA'S TRADE WITH FRANCE TOTALLED \$18,088,000 IN 1913

Table with 3 columns: Year, Imports, Exports. Shows trade data from 1894 to 1914.

Table listing principal articles imported by Canada from France in 1913, including Antiquities, Books, Total breadstuffs, etc.

Table listing principal articles exported by Canada to France during 1913, including Wheat, Total breadstuffs, Lumber, etc.

ARGENTINE EXPORTS. Buenos Ayres, August 22.—Exports of meats from Argentina to the United States during the past week

WILL CONCENTRATE ALONG THE MEUSE

Germans to Try to Join the Northern Army on French Soil—Opposition Will Be Terrific

WAS LAST OUT OF CITY

Abbe Dierch Tells of Fearful Bombardment of Louvain—Fugitives Flew From City With Little Except Their Clothes.

London, August 22.—There is a heavy concentration movement in progress among German troops along the River Meuse near Namur.

GERMANS AT OSTEND.

London, August 22.—German troops have reached the coast of Belgium after traversing entire Kingdom

ROUGH RIDERS TO JOIN ALLIES.

Paris, August 22.—The Anglo-American Rough Riders, including many famous western horsemen of America

RUSSIANS AND SERBIANS SUCCESSFUL.

St. Petersburg, August 22.—Russian General Staff announced that steady invasion of Austria is proceeding.

JAPAN WELL FINANCED.

New York, August 22.—The Japanese Minister of Finance says he will obtain war funds from the surplus

AUSTRIAN LOSS 20,000.

Rome, August 22.—Austrian army defeated at Sabaetz, lost 20,000 killed and wounded, and thousands of prisoners.

BRITISH TROOPS MUST NOW STAND BRUNT OF GERMAN ATTACK

Such is the Solemn Warning Given Out by Correspondent of the Daily Telegraph Now at the Front.

London, August 22.—I solemnly warn the people of England that this is the beginning of a time of great trial for Englishmen.

The foregoing is from a dispatch written by Granville Fortescue, war correspondent of the Daily Telegraph at the front and telegraphed from Givet, France.

"All signs point to the fact that a heavy body of German troops has crossed the Meuse near Huy.

"The cavalry of the Germans is brushing aside the Belgians who oppose them. The Belgian line was so extended that it was impossible for the Belgians to hold their front against a concentrated attack supported by artillery.

"A strong German force is advancing from the direction of Rochefort and it is reported that Clercy is held by the German Light Infantry.

"The Belgians and French soldiers are under a severe handicap in the matter of uniforms. It is more than a dozen years since the Boer war, which should have taught its lesson.

"What I have just written applies with more force to the Belgians than any others. A Belgian force is as conspicuous as a fresh claret stain on a white tablecloth.

WOULD DRIVE GERMAN FROM SEAS.

New York, August 22.—New York Times says the Chamber of German American Commerce has issued a statement asserting that Great Britain in prohibiting banking dealings with firms having German partners, showed its desire to drive German flag from sea and to destroy German commerce and industry.

ITALIAN SITUATION CRITICAL.

Rome, August 22.—Events are rapidly moving toward crisis and none would be surprised to see Italy drawn into actual hostilities at any moment.

NO DANGER OF NAMUR'S CAPTURE.

Paris, August 22.—French War Office believes no attempt will be made to storm forts at Namur, but that Germans will bombard it and attempt to invest it with so strong a force that its garrison will be unable to interfere with the march toward the French frontier.

NO CENSORSHIP ON U. S. CABLES.

New York, August 22.—A compromise plan on the censorship of cables and wireless has been submitted by President Wilson to German and British representatives.

"A MEAN WAR" CZAR "YOUR FAULT" KAISER

Correspondence which Passed Between Two Monarchs Has Been Published in Full PUTS BLAME ON RUSSIA

German Emperor Protests That He Has Done All He Can For Peace, and Tells Czar That Russia Even Then Might Stop War.

The letters which passed between Czar Nicholas and the Kaiser before the declarations of war have been published in Berlin and sent to the London Daily News.

"I have learned with the greatest concern of the impression which Austria-Hungary's action against Serbia has made in your empire.

"On the other hand, I by no means ignore the difficulty which you and your Government meet in resisting the pressure of public opinion.

"Your very sincere and devoted friend and cousin, WILLIAM."

Czar Calls It "A Mean War."

To this the Czar replied on July 29: "I am glad that you are back in Germany at this grave moment. I urgently ask you to assist me. A mean war has been declared upon a weak country.

"I can foresee that I shall soon be unable to resist the pressure which is being brought upon me and shall be compelled to take measures which will lead to war.

"I was particularly struck by the behavior and apparent efficiency of the French artillery. This arm of the French service is going to give splendid account of itself.

"I believe that a direct understanding between your Government and Vienna is possible and desirable—an understanding which, I have already telegraphed you, my Government is trying to encourage with all the means at its disposal.

"The last two letters are thus given by the Daily Chronicle: From Czar to Kaiser: "I thank thee from my heart for thy mediation, which leaves a gleam of hope. . . . It is technically impossible to discontinue our military operations.

"My efforts to maintain the peace of the world have reached their limit. It will not be I who am responsible for the calamity which threatens the whole civilized world.

"I have remained true to Russia. The peace of Europe can still be maintained by thee if Russia decides to cease her military measures which threatens Germany and Austria-Hungary."

GERMANS TAKE OFFENSIVE.

Paris, August 22.—German troops have taken offensive in both Alsace and Lorraine, and are pressing heavily on the frontier.

"Everything is going well on the Belgian front. The enemy continues to press westward across the Meuse over which a number of bridges have been thrown.

The Canadian Bank of Commerce

Head Office—TORONTO Paid Up Capital - - - \$15,000,000 Rest - - - - - 18,500,000

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., Pres. A. Lask, Esq., K.C., LL.D., Vice-President.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD.

Collections Effected Promptly and at Reasonable Rates

COMMOTION CAUSED BY WAR SUBSIDING

Staples are Meeting with Steady Demand From all Parts of Country—Increased Activity CONSERVATISM IS GENERAL

Gross Earnings of Canadian Railroads Show a Falling Off—Commercial Failures Show an Increase Over Last Week and Year—Bank Clearings Gain for Week.

(Exclusive Leased Wire to The Journal of Commerce.)

New York, August 22.—Dispatches to Dun's Review from branch offices of R. G. Dun and Company in leading trade centres of the Dominion of Canada indicate that the excitement caused by the outbreak of war has greatly subsided and that general trade conditions are now close to normal.

Both wholesale and retail business is inclined to quietness at Toronto, merchants generally pursuing a waiting attitude. There is, however, a feeling of confidence in the future, and it is believed that should the crops prove satisfactory there will be an active fall and winter trade.

Winnipeg reports that many commodities have advanced in price owing to the war and that while there is comparable conservatism and some cancellation of orders, current business is in fair volume.

Wholesalers at Regina note a steady demand for all kinds of staple merchandise, but owing to the unsettled conditions there is a strong tendency to curtail the size of orders as much as possible.

Commercial failures in the Dominion this week numbered 59 as against 45 last week, and 35 the same week last year.

Bradstreet's Report. Bradstreet's Canadian trade reports evidence the existence of unsettlement and in some sections depression due to the European war.

Bank clearings at sixteen cities for the week ending with Thursday last aggregate \$123,152,000, a gain of about 3 per cent. over last week, but a loss of 18.6 per cent. from the corresponding week of 1913.

Business failures for the week terminating with Thursday, 59 in number, contrasted with 45 last week and 55 in the like week last year.

GERMAN CAVALRY DEFEATED.

London, August 22.—A Paris despatch says that a detachment of German cavalry from Proppoldahoe, has been defeated by the French near the junction of the French, German and Swiss borders, with 500 killed.