

BANK OF MONTREAL

Statement for Year ended October 31st, 1914.

PROFIT AND LOSS ACCOUNT

| | | |
|---|-----------------------|------------------------------|
| Balance of Profit and Loss Account, 31st October, 1913..... | | \$1,046,217.80 |
| Profits for the year ended 31st October, 1914, after deducting charges of management, and making full provision for all bad and doubtful debts..... | | 2,496,451.62 |
| | | <u>\$3,542,669.42</u> |
| Quarterly Dividend 2½ per cent. paid 1st March, 1914..... | \$400,000.00 | |
| Quarterly Dividend 2½ per cent. paid 1st June, 1914..... | 400,000.00 | |
| Bonus; 1 per cent. paid 1st June, 1914..... | 160,000.00 | |
| Quarterly Dividend 2½ per cent. paid 1st September, 1914..... | 400,000.00 | |
| Quarterly Dividend 2½ per cent., payable 1st December, 1914..... | 400,000.00 | |
| Bonus, 1 per cent., payable 1st December, 1914..... | 160,000.00 | |
| | <u>\$1,920,000.00</u> | |
| Canadian Patriotic Fund..... | 100,000.00 | |
| Provision for Bank Premises..... | 290,000.00 | |
| | | <u>2,310,000.00</u> |
| Balance of Profit and Loss carried forward..... | | <u>\$1,232,669.42</u> |

LIABILITIES

| | | |
|---|------------------------|--------------------------------|
| Capital Stock..... | | \$16,000,000.00 |
| Reserve..... | \$16,000,000.00 | |
| Balance of Profits carried forward..... | 1,232,669.42 | |
| | <u>\$17,232,669.42</u> | |
| Unclaimed Dividends..... | | 114.00 |
| Quarterly Dividend, payable 1st December, 1914..... | \$400,000.00 | |
| Bonus of 1 per cent. payable 1st December, 1914..... | 160,000.00 | |
| | <u>560,000.00</u> | |
| | | <u>17,792,783.42</u> |
| | | <u>\$33,792,783.42</u> |
| Notes of the Bank in circulation..... | \$17,231,502.00 | |
| Deposits not bearing interest..... | 42,689,031.57 | |
| Deposits bearing interest, including interest accrued to date of statement..... | 154,533,643.41 | |
| Deposits made by and Balances due to other Banks in Canada..... | 6,089,840.66 | |
| Balances due to Banks and Banking Correspondents elsewhere than in Canada..... | 370,349.95 | |
| Bills Payable..... | 436,010.88 | |
| | | <u>221,350,378.47</u> |
| Acceptances under Letters of Credit..... | | 3,368,066.53 |
| Liabilities not included in the foregoing..... | | 970,434.83 |
| | | <u>\$259,481,663.25</u> |

ASSETS

| | | |
|--|--------------------------------|--|
| Gold and Silver coin current..... | \$ 15,452,819.73 | |
| Government demand notes..... | 25,208,942.75 | |
| Deposit in the Central Gold Reserves..... | 1,500,000.00 | |
| Deposit with the Minister for the purposes of the Circulation Fund..... | 790,000.00 | |
| Balances due by Banks and Banking Correspondents elsewhere than in Canada..... | \$15,900,030.37 | |
| Call and Short (not exceeding thirty days) Loans in Great Britain and United States..... | 41,502,122.01 | |
| | <u>57,402,152.38</u> | |
| Dominion and Provincial Government Securities not exceeding market value..... | 502,931.62 | |
| Railway and other Bonds, Debentures and Stocks not exceeding market value..... | 11,254,173.91 | |
| Canadian Municipal Securities, and British, Foreign and Colonial Public Securities, other than Canadian..... | 488,296.03 | |
| Notes of other Banks..... | 1,988,933.00 | |
| Cheques on other Banks..... | 8,069,753.60 | |
| | <u>\$122,658,003.02</u> | |
| Loans to the Government of Canada..... | 5,000,000.00 | |
| Current Loans and Discounts in Canada (less rebate of interest)..... | 108,845,332.96 | |
| Loans to Cities, Towns, Municipalities and School Districts..... | 9,017,324.26 | |
| Current Loans and Discounts elsewhere than in Canada (less rebate of interest)..... | 5,756,003.55 | |
| Overdue debts, estimated loss provided for..... | 452,768.65 | |
| | <u>129,071,429.42</u> | |
| Bank Premises at not more than cost (less amounts written off)..... | 4,000,000.00 | |
| Real Estate other than Bank Premises..... | 173,620.79 | |
| Liabilities of Customers under Letters of Credit (as per Contra)..... | 3,368,066.53 | |
| Other Assets not included in the foregoing..... | 210,543.49 | |
| | <u>\$259,481,663.25</u> | |

H. V. MEREDITH,
PRESIDENT.

FREDERICK WILLIAMS-TAYLOR,
GENERAL MANAGER.