# Confederation Life

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### Royal Insurance Company

LIFE DEPARTMENT

Assurances in Force over

ONE HUNDRED MILLION DOLLARS

FORTY MILLION DOLLARS

Expenses 12} per cent. of premium income-8} per cen of total income.

APPLICATIONS FOR AGENCIES ARE INVITED

The security to policy-holders is not surpassed by that of any office in the world. The same profits have been paid to policy-holders for the past 40 years. Liberal policy conditions.

Head Office for Canada: MONTREAL.

#### Oueen Insurance

FIRE INSURANCE ONLY-ABSOLUTE SECURITY.

WM. MACKAY, Manager,

J. H. LABELLE, Asst. Manager.

## HE FEDERAL LIFE

#### Assurance Company

Head Office.

Hamilton, Canada.

Capital and Assets

**\$3,293,91**3.93

Paid Policyholders in 1905

236,425.38

Assurance Written in 1905

3,329,537.05

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER

H. RUSSEL POPHAM

President and Managing Director,

Manager, Montreal District

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