

provide accommodation much needed for the health and comfort of the students, the time has come to take into serious consideration the erection of a College Building proper. A member of the Board, early in the past session, brought the matter formally under the notice of your Board; and it was deemed of sufficient importance to warrant the appointment of a select Committee, with instructions to carefully consider the question and report thereupon. Careful enquiries were made by the Committee, and they reported that an eligible site can be secured and a suitable building erected, containing Library, Lecture-rooms, &c., with accommodation for resident Professor and twelve or fourteen students, at a moderate cost. Of course, these steps have been of a merely informal and tentative character, and do not pledge the Corporation, in any way, to any line of action therein; but still your Board feel it to be their duty, in the interest of the College, thus to bring the matter before their constituents and the Churches generally.

Your Board are also of the opinion, that the time has come for endeavouring to effect some change in the matter of granting pecuniary aid to the students, in order to place this Institution on a similar footing, in this respect, with kindred Institutions in this country and elsewhere, and at the same time to provide a healthful stimulus to intellectual exertion on the part of the students. They, therefore, submit for your consideration and adoption the following plan, or scheme, which after careful consideration has been unanimously adopted by them:—

Whereas the present method of granting pecuniary aid to the students, is, in the opinion of the Board, for many reasons, objectionable, be it, therefore, resolved:—

I. That steps be taken to obtain as many Scholarships, and Exhibitions as possible.

II. That in awarding said Scholarships, and Exhibitions the following principles be adopted.

- (1) The Scholarships and Exhibitions may bear the names of the donors.
- (2) They shall be held by probationers or students during the period of their Theological Course proper.
- (3) They shall be awarded by the Board, on recommendation of the Faculty, to such students as shall have satisfactorily passed the examinations to be hereafter prescribed for the same.
- (4) The Exhibitions shall be tenable for one year only, namely, the first year of the Theological Course; the Scholarships for two years, namely, the second and third years of the Theological Course.
- (5) That not more than one Exhibition, or Scholarship shall be held by any student during the same session.

In this connection your Board have much pleasure in reporting, that Major Hiram Mills, of the city of Montreal, has offered to give to the College the sum of \$500, to constitute an Exhibition to be called "*The Mills Exhibition*," and to be offered for com-