

DIGEST OF THE BUSINESS PROFITS WAR TAX ACT

tax shall be paid each year within one month from the date of mailing of the notice of assessment. In default of payment, interest at the rate of 7% per annum will be charged.

Any person liable to the tax shall continue to be liable for the period of three years from the time at which such tax would have been payable. In case any person so liable fails to make a return, or shall make an incorrect or false return, and does not pay the tax in whole or in part, the Minister may at any time within the said three years assess such person for the tax, or such portion as he may be liable to pay, and may prescribe the time within which appeal may be made from the assessment or from the decision of the Board of Referees.

Sec. 13
Sub-Sec. 3

Secrecy

No person employed in the service of His Majesty shall communicate or allow to be communicated to any person not legally entitled thereto any information obtained under the provisions of this Act, or allow any such person to inspect or have access to any written statement furnished under the provisions of this Act. Any person violating any of the provisions of this section shall be liable on summary conviction to a penalty not exceeding \$200.

Sec. 14

Board of Referees as a Court of Revision

Sections 15 to 18 provide for the appointment of a Board, or Boards, of Referees as a Court of Revision to hear and determine any appeal made by the taxpayer under this Act.

Secs. 15-18

Appeal to Exchequer Court

Under these sections a taxpayer who is dissatisfied with the decision of the Board may give written notice within twenty days to the Minister of Finance of his desire to appeal. The Minister will then refer the matter to the Exchequer Court of Canada for hearing. The decision of the latter shall be final.

Secs. 19-21