

APPENDIX X

TAXATION

Taxation outside all incorporated cities, towns and municipalities is imposed and collected directly by the Provincial Government and expended in public improvements such as roads, trails, wharves and bridges, in assisting and maintaining the schools and in the administration of justice.

The rates of taxation imposed by the latest "Taxation Act" are as follows:

	Per cent.
Real property.....	1
Personal property.....	1
Wild land.....	5
Coal land, Class A.....	1
" " " B.....	1
Timber land.....	3
Income, Class A, up to and including \$2,000.....	1
" " B, exceeds \$2,000 and does not exceed \$3,000.....	1½
" " C, " 3,000 " " " 4,000.....	2
" " D, " 4,000 " " " 7,000.....	4
" " E, " 7,000 " " " 10,000.....	5
" " F, " 10,000 " " " 20,000.....	7½
" " G, " 20,000	10

School taxes are assessed on property situated within the various school districts throughout the province, at a rate determined by the amount of the annual requisition of funds from the school trustees.

Discount of 10 per cent. allowed if paid before June 30.

Mining companies (other than coal or gold-mining companies) are taxed 2 per cent. on the gross value of the ore at the mine, less cost of transportation and treatment, or on their income, whichever yields the greatest tax.

Coal and coke companies are taxed 10 cents per ton on all coal shipped from the mine and 10 cents per ton on all coke, or on their income, whichever yields the greatest tax.

Gold-mining companies holding gold mines, of which the market value of the gold recovered is 85 per cent. or over of the metal contents of the ore therefrom, are taxed on their income.

Iron ore, other than that used as a flux in the smelting of other metal ores, in addition to the above, is taxed 37½ cents per ton of 2,000 pounds.

Unworked Crown-granted mineral claims are taxed 25 cents per acre.

The following exemptions from taxation are granted:—

Personal property on any farm, orchard, or ranch, as consists of live stock, agricultural machinery, and vehicles, up to the value of \$1,000.