

BY-LAWS

of

CANADIAN BROADCASTING CORPORATION

(Numbered consecutively from one to sixteen)

INTERPRETATION

1. In these by-laws, unless the context otherwise requires:

(a) Whenever any matter or thing is expressed in the present tense, the expression shall be applied to the circumstances as they arise, so that due effect may be given to each by-law and every part thereof, according to its spirit, true intent and meaning.

(b) The word "shall" shall be construed as imperative, and the word "may" as permissive.

(c) Words in the singular shall be held to include the plural, and the words in the plural shall be held to include the singular, and "person" includes "firm" and "corporation".

(d) "The Corporation" means the Canadian Broadcasting Corporation.

(e) "The fiscal year" means the twelve months ending on the 31st of March in each year.

THE SEAL

2. The seal, an impression whereof is stamped on the margin hereof, shall, until otherwise ordered by the Board of Governors, be the seal of the Corporation.

ASSETS AND LIABILITIES OF THE RADIO COMMISSION

3. Effective upon, from and after the 2nd day of November, 1936, the Corporation shall and it does hereby take possession of all property and assets and assume all the obligations and liabilities of the Canadian Radio Broadcasting Commission.

REGULATIONS

4. (1) Effective upon, from and after the 2nd day of November, 1936, the existing regulations enacted, made and passed by the Canadian Radio Broadcasting Commission, approved by His Excellency the Governor in Council on the 15th day of April, 1933 (P.C. 535) as amended by P.C. 2214 of the 12th day of August, 1935, shall remain in force and shall be effective upon, from and after the said date as regulations of the Corporation and the said regulations shall, mutatis mutandis, except where inconsistent with the provisions of the Canadian Broadcasting Act, Chapter 24 of the Statutes of 1936, be the regulations of the Corporation and extend and apply to the various matters set out therein.