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JUST FOOLISHNESS

(From the London, England Sphere)

The United States contains 6 per cent of the world's area and 7 per cent of its population. It normally consumes 48 per cent of the world's coffee, 53 per cent of its tin, 56 per cent of its rubber, 21 per cent of its sugar, 72 per cent of its silk, 36 per cent of its coal, 42 per cent of its pig iron, 47 per cent of its copper and 69 per cent of its crude petroleum.

The United States operates 60 per cent of the world's telephone and telegraph facilities, owns 80 per cent of the motor cars in use, operates 33 per cent of the railroads. It produces 70 per cent of the oil, 60 per cent of the wheat and cotton, 50 per cent of the copper and pig iron and 40 per cent of the lead and coal output of the globe.

The United States possesses almost \$11,000,000,000. in gold, or nearly half of the world's monetary metal. It has two-thirds of civilization's banking resources. The purchasing power of the population is greater than that of the 500,000,000 people in Europe and much larger than that of more than a billion Asiatics.

Responsible leadership which can not translate such a bulging economy into assured prosperity is destitute of capacity. But pompous statesmen, looking over the estate, solemnly declare that the methods by which it was created are all wrong, ought to be abandoned, must be discarded, that the time has come to substitute political management for individual initiative and supervision.

There's only one way to characterize that proposal - it is just damn foolishness.

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