THE TORONTO WORLD

A One-Cent Morning Newspaper.

OFFICE: 38 KING-STREET, EAST, TORONTO.
W. F. MACLEAN, Publisher.

SUBSCRIPTION RATES.

One Year ..... $3 00 | Four Months $1 00
Six Months ..... 1 50 | One Month 25
No charge for city delivery or postage.
Subscriptions payable in advance.

ADVERTISING RATES.
(FOR EACH LINE OF AGATE TYPE.)

Ordinary advertisements, ten cents per line; financial statements, twenty cents per line.
Condensed advertisements one cent a word. Deaths, marriages and births 25 cents.
Special rates for contract advertisements or reading notices and for preferred position.
The World's Telephone Call is 523.

WEDNESDAY MORNING, JUNE 15, 1886.

Toronto to Vancouver.

To our fellow-Canadians of Vancouver, in far-away British Columbia, greeting, sympathy, and one thousand dollars. There are still a few more dollars here for the same good object, should they prove needful. We have no doubt that Toronto's example in this respect will be followed, if not bettered, by her sister cities of the East. British Columbia is a junior member of the Canadian family, and has perhaps been wayward and slow to understand the older members of the household, as juniors are apt to be, but that is all the more reason why she should be made to feel upon unhappy occasions like the present that her wants and sorrows are also ours. Whatever money can do to relieve the living will undoubtedly be done throughout the Dominion. Nothing can be done for those who perished with their homes, but it will be some consolation for their surviving friends to be assured that every Canadian regrets the irretrievable calamity which has overtaken them and theirs.

The Ontario Bank.

From the report printed in another column, it may be seen that the old Ontario is in good hands, and coming up again. Its dark days are over, and how, while regularly keeping up six per cent. dividends, it shows a "Rest" of half a million dollars, or 33⅓ per cent. on its capital. That, we take it, has not come by chance, but by good management. The general extent and quality of the bank's business have continued to improve, and the usual return of profits has been maintained, "notwithstanding," say the directors, "the plethora of unemployed capital in the country, and the limited demand for accommodation at constantly reducing rates." This chimes in with what Mr. Smithers said at the Bank of Montreal meeting last week. The inference is that henceforth the banks need not expect high rates of interest, but that they may still conserve their profits by avoiding bad debts.

Young Liberals in a Muddle.

The Young Liberals of Toronto are surely very much mixed up on questions of commercial policy. In the platform which they have adopted, and which their delegation will urge at the Montreal convention, these three planks (among others) are to be found:

Canada's destiny is Independence.
Tariff for revenue only.
Commercial union with the United States.

The Young Liberals had better be well assured that the last two planks above quoted are wholly incompatible with the first. You may mix oil and water, but they won't stay mixed. No more can commercial union be harmonized, either with Canadian independence or "a tariff for revenue only." Our blooming young Libs may vote for such a tariff with great enthusiasm, but they cannot get the Americans to accept it were they to howl themselves hoarse in the effort. But unless they could succeed in this, where would be their commercial union? When they see the contemptible collapse of the "tariff for revenue only" in Congress, which will be in all the papers in a few days, they will wish that they had not mixed things up in such a contradictory fashion. AGUS.

The Federal Bank.

In the way of bringing the Federal Bank out of the slough of despond into which it had been allowed to fall, Mr. Yarker has surely done wonders. Already, while paying a 6 per cent. dividend for the year ending 31st May last, he adds $25,000 in the same year to the "Rest," which is now $125,000, or 10 per cent. on the surviving capital, as we may call it. During the year the business considerably improved in all its features, the general statement (included in the report elsewhere printed) showing a gratifying increase in deposits, circulation and loans. The directors state that the profit and loss account has not been credited with accrued interest upon old locked-up accounts, as they adopted the plan of applying all payments on principal, while still such a fair degree of progress has been made with these accounts as justified the Directors in transferring $25,000 from Profit and Loss to "Rest," making the latter $155,000, or 10 per cent upon the Capital.

The Branches of the Bank have been regularly inspected, and in addition to this some of the directors have made visits to the larger offices. The various officers in the service of the Bank are zealously performing their duties.

S. NORDHEIMER,
President.

Toronto, June 15th, 1886.

GENERAL STATEMENT, 31ST MAY, 1886.

Liabilities.

Capital		$1,250,000 00
Rest		125,000 00
Dividend No. 22, payable 1st June, 1886		37,500 00
Former Dividends unclaimed		214 35
Reserved for Interest due on Deposits	$37,864 57	
Reserved for rebate on Bills discounted	30,000 00	
		67,864 57
Balance of Profit and Loss Account, carried forward		75,381 73
		$1,555,961 15
Notes of the Bank in circulation		639,710 00
Deposits bearing interest	$2,738,530 52	
Deposits not bearing interest	782,285 49	
		$3,520,816 01
Balances due to Banks in Canada		15,616 38
Balances due to Banks in the United Kingdom		115,512 50
		$5,857,616 05

Assets.

Specie	$62,979 40	
Dominion Notes (legal tenders)	276,997 00	
Notes and Cheques on other banks	277,907 11	
Balance due from other Banks in Canada	38,649 00	
Balances due from Banks in foreign countries	42,271 21	
		$718,829 72
Loans and bills discounted current		4,625,400 75
Bills discounted overdue, secured	39,335 23	
Bills discounted overdue, not specially secured	139,581 90	
(Old business loss provided for.)		178,917 13
Real estate		69,075 41
Mortgages on real estate sold by the Bank		11,730 75
Bank premises		122,999 78
Other assets not included under foregoing heads		130,662 50
		$5,857,616 04

G. W. YARKER,
General Manager.

The Federal Bank of Canada,
Toronto, 31st May, 1886.

The General Manager then entered into full explanations of the items of the report.

Mr. Nordheimer, in an explanatory speech, moved the adoption of the report, seconded by Mr. Playfair, which was carried unanimously after brief speeches from Messrs. Chaffee, Wood and Thompson.

On motion of Mr. Magee, seconded by Mr. R. Thompson, the thanks of the meeting were given to the president, vice-president and directors for their services during the year.

On motion of Mr. A. B. Lee, seconded by Mr. Geo. Noble, the thanks of the meeting were given to the general manager, inspector, local managers and other officers of the bank.

Mr. Yarker briefly returned thanks and paid a high tribute to the capacity and services of the inspector, local managers and other officers, all of whom, he said, were united in their efforts to further the business of the Bank.

The following Directors were then unanimously re-elected: H. E. Clarke, M.P.P.; B. Cronyn, Wm. Galbraith, Ed. Gurney, J. W. Langmuir, S. Nordheimer, J. S. Playfair.

At a meeting of the Board held subsequently Mr. Nordheimer was re-elected President, and Mr. Playfair Vice-President.

G. W. YARKER,
General Manager.

ONTARIO BANK.

The annual general meeting of the shareholders of this institution was held at its banking house, in this city, on Tuesday, the 15th June, 1886.

Among those present were: Dr. Larratt Smith, James H. Morris, Esq., Sir W. P. Howland, G. M. Rose Esq., W. J. Macdonell, Esq., William Glenny, Esq., E. Hobson, Esq., Rev. Mr. Plattis, G. R. R. Cockburn, Esq., Donald MacKay, Esq., Col. Oswald, C. S. Gzowski, jr., Hon. C. F. Fraser, Oliver Gilpin, Esq., A. M. Smith, Esq., J. K. Macdonald, Esq., and others.

On motion, duly seconded, Sir W. P. Howland took the chair, and Mr. Holland, the General Manager, was requested to act as secretary.

The chairman read the following report:

The Directors beg to present to the Shareholders their 29th Annual Report and Statement of the Bank's operations for the year ending May 31, 1886.

The net Profits, after deducting Charges of Management, interest accrued upon Deposits, etc., and making provision for bad and doubtful Debts, were		$110,276 68
Profit and Loss brought forward from 31st May, 1885		8,547 41
		$118,824 09
Which have been appropriated as follows:		
Dividend No. 58, 3 per cent., paid 1st December, 1885 ..	$45,000 00	
Dividend No. 57, 3 per cent., payable 1st June, 1886 ..	45,000 00	
Added to Rest	15,000 00	
		105,000 00
Balance of Profits carried forward		$13,824 09

From the foregoing it will be seen that the Bank has paid the usual Dividends, at the rate of 6 per cent per annum, and brought the reserve fund up to $500,000, or 33⅓ per cent upon the Capital. As this amount has been accumulated entirely from earnings since the re-organization of the Bank in 1861, the progress made, it is hoped, will be satisfactory to the shareholders.

In reporting upon the present year's business, the Directors have pleasure in being able to state that, notwithstanding the plethora of unemployed capital in the country, and the limited demand for accommodation at constantly reducing rates, the general extent and quality of our business have continued to improve, and the return of profits, as compared with previous years, has been fully maintained. Your Directors, however deemed it advisable to make special provision for the liquidation of assets at the Northwest, more especially for the offices at Portage la Prairie and Emerson, which have been closed, and the capital hitherto employed by them utilized nearer home. The earnings for the year, therefore, show less than in previous reports, but the wisdom of such a policy is apparent and commends itself.

It will be seen by the statements accompanying, the accumulation of Government Bonds and Municipal Debentures has been continued, and it is hoped that before another meeting the Reserve Fund of the Bank will be fully covered by this class of security.

Frequent inspections of all the branches have been made during the year, and your Directors would express their entire satisfaction with the official staff of the Bank.

All of which is respectfully submitted.

W. P. HOWLAND,
President.

Toronto, 4th June, 1886.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up ..	$1,500,000 00	
Rest	300,000 00	
Balance of profits carried forward	13,824 09	
Dividends unclaimed ...	4,605 56	
Dividend No. 57, payable 1st June, 1886	45,000 00	
Reserved for interest due depositors, exchange, etc.	67,712 51	
Rebate on bills discounted	36,033 45	
		$2,167,175 61
Notes in circulation	$ 956,049 00	
Deposits not bearing interest	1,890,594 42	
Deposits bearing interest ..	2,072,332 62	
Balances due banks in Great Britain	165,918 21	
Balances due banks in Canada	59,618 65	
Total liabilities to the public		5,744,512 90
		$7,911,688 51

Assets.

Gold and silver coin ..	$ 223,018 05	
Dominion Government demand notes	362,321 00	
Notes and cheques of other banks	225,758 49	
Balances due from banks in Canada	91,233 47	
Balances due from banks in United States	89,615 90	
Government securities, and municipal and other debentures	395,135 25	
Total assets immediately available		$1,392,082 16
Bills discounted current and advances on call.	6,188,486 25	
Overdue debts secured.	21,970 54	
Overdue debts not specially secured (estimated loss provided for) ..	23,199 39	
Real estate	110,135 41	
Mortgages	2,827 37	
Bank premises (including furniture, safes, etc.)	170,163 40	
Other assets, not included under foregoing heads	2,823 99	
		6,519,606 35
		$7,911,688 51

Ontario Bank
Toronto, 31st May, 1886.

C. HOLLAND,
General Manager.

After explanations from the President and General Manager, Sir W. P. Howland moved, seconded by Donald MacKay, Esq., that the report read should be adopted. Carried.

The following resolutions were then passed:

Moved by John Hallam, Esq., seconded by James H. Morris, Esq, that the thanks of the shareholders be given to the President and Directors for their attention to the interests of the bank during the year.

Moved by W. Glenny, Esq., seconded by David Morrison, Esq., that J. K. Macdonald, Esq., W. J. Macdonell, Esq., and C. S. Gzowski, jr., be appointed scrutineers, and that the balloting for the election of directors for the ensuing year do now commence, and that it close at 4 p.m., but that if at any time five minutes shall elapse without a vote being tendered, the ballot may be closed by the scrutineers.

The scrutineers declared the following gentlemen elected directors for the ensuing year: Sir W. P. Howland, Donald MacKay, Esq., A. M. Smith, Esq., Hon. C. F. Fraser, G. M. Rose, Esq., G. R. R. Cockburn, Esq., and R. K. Burgess, Esq.

At a subsequent meeting of the directors Sir W. P. Howland was elected President and Donald MacKay, Esq., Vice-President, by unanimous vote.

—You need not cough all night and disturb your friends; there is no occasion for you running the risk of contracting inflammation of the lungs or consumption, while you can get Bickle's Anti-Consumptive Syrup. This medicine cures coughs, colds, inflammation of the lungs and all throat and chest troubles. It promotes a free and easy expectoration, which immediately relieves the throat and lungs from viscid phlegm.

The weather has been so excessively backward this season that tramps have been afraid to venture out on the road, for fear of being asked to sift a ton of ashes and build three fires for a sandwich.

—There are cases of consumption so far advanced that Bickle's Anti-Consumptive Syrup will not cure, but none so bad that it will not give relief. For coughs, colds and all affections of the throat, lungs and chest, it is a specific which has never been known to fail. It promotes a free and easy expectoration, thereby removing the phlegm, and gives the diseased parts a chance to heal.

An Iowa girl who ran away from home was arrested while disguised as an old woman. Girl-like she gave herself away by giggling when she saw a man's hat blow off.

—Worms cause feverishness, moaning and restlessness during sleep. Mother Graves' Worm Exterminator is pleasant, sure, and effectual. If your druggist has none in stock, get him to procure it for you.

the sinuosities of the coast or from headland to headland so as to include the whole of the bays. The Americans of course claim the former, but the Boston Herald points out that the Supreme Court at Washington has always declined to accept this principle with regard to the coast of the United States. Our contemporary says "we even go so far as to divide for hundreds of miles the waters of Behring Sea and prevent by the ruling of our municipal law the catching of fur seal in waters leagues away from any land."

In France, as in some other European countries, the government has a monopoly of the entire trade in tobacco. The following latest official returns concerning this trade in France are interesting, as showing the extent of the business and the profit under all the monopoly of the French government:—"The total of the leaf tobacco delivered by planters to the government for the year was 40,786,000 pounds, valued at $2,998,000. The aggregate leaf tobacco and cigars imported reached 98,895,000 pounds, valued at $9,748,000. The total of manufactured tobacco sold reached an aggregate of 78,850,000 pounds, selling at $71,892,500. Deducting the cost of the same to the government, $12,367,850, we find a total of net profits in the tobacco trade to the French government of $56,585,150."

The New York Herald asks: "Where shall the summer be spent?" The true issue is: Where shall we get the money that it is intended to spend this summer?

The Winnipeg Manitoban alleges that the Canadian Press Association is more useful than ornamental. We hurl back the allegation into the mouth of the alligator. The Canadian Press Association is not ornamental.

One of the aspirants for President Cleveland's shoes is sounding his bazoo on the Pacific Coast, and the peaceful porridge-eaters of that region are asking one another: "Dinna ye hear this Logan?"

The umpires in their courses fought against Sisera, who was consequently much put out.

"Where are the nine?" The last time we saw them they were chasing goose eggs.

THE FEDERAL BANK OF CANADA.

The twelfth general annual meeting of the shareholders of the Federal Bank of Canada was held in Toronto, June 15th, 1886.

Among others, the following shareholders were present: S. Nordheimer, J. S. Playfair, J. W. Langmuir, H. E. Clarke, M.P.P. B. Cronyn, Wm. Galbraith, J. M. Chaffee, Jas. Magee, Thos. R. Woods, E. Buchan, N. Kingsmill, Robt. Thompson, A. B. Lee, Henry Pellatt, W. J. Baines, James Mason, Wm. Keighley, Wm. Wilson, Geo. Noble, Wm. Lamb, Chas. Doan.

Moved by Mr. Keighley, seconded by Mr. Jas. Mason, that Mr. Nordheimer take the chair. Carried.

On motion of Mr. Pellatt, seconded by Mr. J. M. Chaffee, Mr. Yarker was appointed secretary.

On motion of Mr. R. Thompson, seconded by Mr. Wood, Messrs. Pellatt and Baines were appointed scrutineers.

Mr. Yarker then read the annual report, as follows:

The directors beg to present the twelfth annual report upon the business of the bank, showing the result for the year ending the 31st May, 1886:

The balance at Credit of Profit and Loss Account on the 31st May, 1885, was		$ 98,730 98
Profits for the year ending May 31, 1886, after deducting charges of management. Interest accrued upon deposits, and writing off bad and doubtful debts		76,650 75
		$175,381 73
Appropriated as follows:		
Dividend 3 per cent., paid December 1, 1885	$37,500 00	
Dividend three per cent., paid June 1, 1886	$37,500 00	
Transferred to Rest Account	25,000 00	
		100,000 00
Balance of Profits, carried forward		$75,381 73

The business in all its features considerably improved during the year, the General Statement showing a gratifying increase in Deposits, Circulation and Loans.

With regard to the net Profits, it may be stated that Profit and Loss Account has not been credited with accrued interest upon old locked-up accounts, so we adopted the plan of applying all payments on principal, while such a fair degree of progress has been made with these accounts as justified the Directors in transferring $25,000 from Profit and Loss to "Rest," making the latter $155,000, or 10 per cent upon the Capital.

The Branches of the Bank have been regularly inspected, and in addition to this some of the directors have made visits to the larger offices. The various officers in the service of the Bank are zealously performing their duties.

S. NORDHEIMER,
President.

Toronto, June 15th, 1886.

GENERAL STATEMENT, 31ST MAY, 1886.

Liabilities.

Capital		$1,250,000 00
Rest		125,000 00
Dividend No. 22, payable 1st June, 1886		37,500 00
Former Dividends unclaimed		214 35
Reserved for Interest due on Deposits	$37,864 57	
Reserved for rebate on Bills discounted	30,000 00	
		67,864 57
Balance of Profit and Loss Account, carried forward		75,381 73
		$1,555,961 15
Notes of the Bank in circulation		639,710 00
Deposits bearing interest	$2,738,530 52	
Deposits not bearing interest	782,285 49	
		$3,520,816 01
Balances due to Banks in Canada		15,616 38
Balances due to Banks in the United Kingdom		115,512 50
		$5,857,616 05

Assets.

Specie	$62,979 40	
Dominion Notes (legal tenders)	276,997 00	
Notes and Cheques on other banks	277,907 11	
Balance due from other Banks in Canada	38,649 00	
Balances due from Banks in foreign countries	42,271 21	
		$718,829 72
Loans and bills discounted current		4,625,400 75
Bills discounted overdue, secured	39,335 23	
Bills discounted overdue, not specially secured	139,581 90	
(Old business loss provided for.)		178,917 13
Real estate		69,075 41
Mortgages on real estate sold by the Bank		11,730 75
Bank premises		122,999 78
Other assets not included under foregoing heads		130,662 50
		$5,857,616 04

G. W. YARKER,
General Manager.

The Federal Bank of Canada,
Toronto, 31st May, 1886.

The General Manager then entered into full explanations of the items of the report.

Mr. Nordheimer, in an explanatory speech, moved the adoption of the report, seconded by Mr. Playfair, which was carried unanimously after brief speeches from Messrs. Chaffee, Wood and Thompson.

On motion of Mr. Magee, seconded by Mr. R. Thompson, the thanks of the meeting were given to the president, vice-president and directors for their services during the year.

On motion of Mr. A. B. Lee, seconded by Mr. Geo. Noble, the thanks of the meeting were given to the general manager, inspector, local managers and other officers of the bank.

Mr. Yarker briefly returned thanks and paid a high tribute to the capacity and services of the inspector, local managers and other officers, all of whom, he said, were united in their efforts to further the business of the Bank.

The following Directors were then unanimously re-elected: H. E. Clarke, M.P.P.; B.

The World's Telephone Call is 523.

The fishery question is a trifle threadbare. Even The World feels that. But, nevertheless, it is *the* Canadian question of the day, and those who are discussing it are making a record for themselves and history for their respective countries. It is therefore worth while telling our readers that the Philadelphia Record takes no stock in the Yankee claim that the three-mile limit does not extend from headland to headland. Our contemporary says: "If this claim were allowed * * * * * the New England fishermen would be at once put in possession of the best fishing grounds on the continent." But: "Great Britain and the United States have always maintained the doctrine which asserts the right of every nation to exclusive jurisdiction over the portions of water which are included within the headlands and capes of its territories." From these unassailable premises the Record proceeds to reason that the headland interpretation is the only reasonable one, because, if Canada were annexed to the United States, the Republic would insist upon said interpretation against all comers. This is what The World has claimed all along, and we confidently abide the result of the controversy.

The Montreal Gazette says that the Conservatives of Ontario count upon a gain of a dozen seats in this province at the next elections. An impartial observer can only wonder where those seats are. Perhaps the Tories hope to hang on by the straps.

No wonder King Ludwig drowned himself. Count Boos was his guardian. Many another man has been driven to suicide by booze.

A St. Catharines milkman is prosecuting a woman for assaulting him. This is one of those rare cases in which water and not whisky caused the row.

Brandy City is the name of a new town in California. There are also natural soda springs in California. The two things may have no natural connection, but if they should ever connect!

The Buffalo News thinks that there is nothing for The World to do now but declare war against both Britain and the United States. Our alternative is to go out and steal a codfish from a Yankee pirate who keeps a grocery in the west end. We will, too, so soon as we get a long tailed coat. That is the Frye style of diplomacy.

Col. Bob. Ingersoll has been elected president of the Toledo, Cincinnati and Kansas City Railroad. It is to be hoped that the road is not like its president.—without hope of a future.

Montreal Star: One of the vital issues in connection with the Fishery Question upon which the United States and Canada seem to be hopelessly divided is whether the three mile limit line is to be drawn so as to follow

FINANCIAL AND COMMERCIAL.

TUESDAY EVENING, June 15.

The local stock market was dull this morning, quotations show few changes as compared with yesterday's close. Montreal easier at 206½ bid, and two shares of Ontario sold at 115. Molsons was 128 bid, and Toronto 198½, but no sales made. Merchants' sold at 123 for 10 shares, and Commerce was easier at 121½ bid. Imperial 1 easier at 133½ bid, and Federal steady, with buyers at 160. Dominion was 227½ bid, and Hamilton firm at 132½. Loan and Miscellaneous shares quiet and steady. Western Assurance was 126 bid, and British America 112½. Montreal Telegraph steady at 125 bid, and Northwest Land firmer, with buyers at 72½. Canada Permanent Loan sold at 209 for 20 shares, and Freehold at 155 for 25 shares of new stock. Building and Loan was 111½ bid, and Imperial Savings sold at 117 for 50 shares. London and Canadian sold at 168½ for 100 shares, and People's was firm at 112½ bid. Land Security was wanted at 175, and 30 shares of Ontario Investment sold at 121. Other stocks unchanged. The market was more active and firmer in the afternoon. Montreal was 207½ bid, and 2 shares of Ontario sold at 115½. Toronto higher, with a sale of 36 shares at 200. Merchants' was 123½ bid. Commerce strong, there being sales of 33 shares at 122½ cum-dividend, 13 at 119½, and 20 at 119¾ ex-dividend. Imperial firmer with buyers at 133½. Federal sold at 160½ for 10, at 162 for 10, and at 160½ for 35 shares. Standard firmer at 127 bid. Northwest Land closed at 72½ bid.

The closing quotations on the Toronto Stock Exchange were: Bank of Montreal 208, 207½; Ontario 116, 115; Molsons, buyers, 128; Toronto, buyers, 198; Merchants' 123½, 122½; Commerce 122, 122½; Imperial, xd., 120, 119¾; Federal, 108½, 108½; Dominion, buyers, 207½; Standard, buyers, 127; Hamilton, buyers, 133½; British America, 113, 112; Western Assurance, buyers, 126½; Consumers Gas, buyers, 185; Dominion Telegraph, buyers, 93½; Northwest Land, 73½, 72½; London and Canada L. and A. 169, 156. *Sales*—2 Ontario at 215, 2 at 215½; 10 Merchants' at 123; 26 Toronto at 200; 25 Commerce at 122½; 19 Imperial, xd., at 119½, 140 at 119¾; 10 Federal at 162½, 10 at 162, 35 at 160½; 20 Federal at 159; 23 Western Canada (new stock) at 156; 50 Farmers' Loan and Savings at 117; 100 National Investment at 156½; 50 Central Loan at 121.

The closing prices on the Montreal Stock Exchange were: Bank of Montreal 207¾, 207½; Ontario, offered, 115; Molsons 131¼, 128; Toronto 200, 198½; Merchants' 123¾, 123; Union 51, 51; Commerce 123, 122½; Northwest Land 73½, 71½; C. P. R. 65¼, 65½; Montreal Tel. Co. xd, 124, 123½; Richelieu 74, 73½. Passenger 160½, 160; Gas 176¼, 175.

Sales—40 Ontario Bank at 115½; 1 Molsons at 130; 25 Merchants' at 123; 5 Commerce at 123, 25 at 122½; 25 C. P. R. at 65, 200 at 65½; 25 Richelieu at 73½; 450 Passenger at 160.

Canadian Pacific shares in New York opened ⅛ lower at 65, closed 65¼. London quotation 67¼.

Posted asking rates of sterling exchange in New York unchanged at $4.80 and $4.83.

Hudson Bay shares in London rose £1 to £232—special cable to Cox & Co.

Oil City—Oil opened at 68c, closed 67½c, highest for day ⅛c above opening, lowest 1c below opening.

The decrease in the visible supply announced to-day is 1,700,000 bush.

Recepts of hogs at Chicago to-day 23,000, official yesterday 42,988, left over 12,000.

Chicago, 2.30 p.m.—Curb July wheat, puts 73⅝c, calls 74c.

The Toronto Knitting Machine Company, 116 Bay street, has assigned to Joshua Collins. The assets and liabilities it is, so far, hard to determine.

The street market was quiet to-day and prices firm. About 400 bushels of wheat offered and sold at 77c to 79c for fall, 65c to 76c for spring and 86c to 71c for goose. Barley continues purely nominal. Oats steady, with sale of 200 bush at 35c. Peas are nominal, at 55c to 56c, and rye at 52c to 53c. Hay in fair supply; about thirty loads sold at $10 to $11.50 for timothy, and at $8.50 to $9.50 for clover. Straw sold at $9 a ton for eight loads. Hogs firm at $7 to $7.25. Beef, $4.50 to $5 for forequarters, and $8.50 to $10 for hindquarters. Mutton, $8 to $9.50.

The supply of produce to-day at St. Lawrence Market was limited, and prices nominal unchanged. We quote:—Beef, 12c to 15c; by sirloin steak, 14c to 16c; round roast steak, 10c to 11c. Mutton, legs and chops, 12c to 13c; inferior cuts, 8c to 10c. Lamb, 14c to 16c. Veal, best joints, 12c to 13c; inferior cuts, 7c to 9c. Pork, chops and roasts, 10c. Butter, lb rolls, 13c to 15c; large rolls, 12c to 13c; inferior, 10c to 11c. Lard, 10c. Cheese 9c to 11c. Bacon, 9c to 11c. Eggs, 12c to 13c. Turkeys, 75c to $1.50. Chickens, per pair, 55c to 85c. Potatoes, per bag, 60c to 80c. Cabages, per dozen, 50c to $1. Onions, per bag, $1 to $1.25. Apples, per barrel, $1 to $1.75. Beets, peck, 15c. Carrots, per bag, 40c to 45c. Turnips, per bag, 30c to 40c. Rhubarb, per dozen, 15c to 20c.

English, Canadian and American Markets.

NEW YORK, June 15.—Cotton steady; middling uplands 9¼c; New Orleans 9 5-16c. Flour irregular, a shade lower, with light trade reported. Rye flour steady. Wheat—Receipts 357,400 bush; exports 24,083 bush; spot lots declined ½c to ¾c, leading to an increased export business, largely in spring, options declined ¼c to ½c, closing steady at a shade above bottom prices; sales, 3,848,000 bush future, 301,000 bush spot; No. 2 Chicago 89½c to 81c, ungraded spring 82c to 86c, No. 1 hard 85½c to 93½c, No. 1 Northern 83c, No. 1 and No. 2 hard mixed 83c, ungraded red 76c to 85c, No. 2 red 89½c f.o.b., 85½c delivered; No. 1 red 91c, No. 1 white 88c, No. 2 red July 83½c to 83½c. Rye dull; nominal. Barley and malt dull. Corn—Receipts 34,100 bush; spot lots ½c to ¾c, and options ½c to ¾c lower, closing steady. Sugar steady; refining 4½c to 4¾c, refined quiet; standard "A" 5½c, cut loaf and crushed 6 13-16c to 6¾c, powdered 6⅜c to 6⅝c, granulated 6¼c. Eggs steady; Canadian 11½c to 12c.

CHICAGO, June 15.—Flour dull and unchanged. Wheat, weaker, closing at 1 o'clock ¾c lower than yesterday; sales ranged: June 72½c to 73¼c, July 73¾c to 74½c, Aug. 74 13-16c to 75½c, No. 2 spring 72½c. Corn easier; cash 34½c, June 34½c to 34¾c, July 35½c to 35¾c. Oats weak and lower; cash 27½c, June 27½c to 27¾c, July 27½c to 28⅛c, Aug. 28⅛c to 27½c. Rye dull, No. 2 45½c. Barley dull, No. 2 50c to 52c. Mess pork lower; cash $8.72½, July $8.72½ to $8.82½, Aug. $8.87½ to $8.92½. Lard easier; cash $6, July $6.02½ to $6.10, Aug. $6.15 to $6.22½. Short rib sides steady; cash $5.45. Boxed meats steady, dry salted shoulders $4.85 to $4.90. Short clear sides $6.85 to $6.90. Receipts—Flour 5000 bbls, wheat 9000 bush, corn 244,000 bush, oats 128,000 bush, rye 2000 bush, barley 4000 bush. Shipments—Flour 12,000 bush, wheat 29,000 bush, corn 322,000 bush, oats 144,000 bush, rye 4000 bush, barley 1000 bush.

BEERBOHM'S DESPATCH says: "London, June 15—Floating cargoes—Wheat slow, maize nil. Cargoes on passage—Wheat slow, maize quiet. Farmers' deliveries for the past week—Wheat 40,000 to 50,000 qrs. The weather in England is cool for this time of the year. Liverpool—Spot wheat quiet and steady; maize weaker at 4s 5d—½d cheaper.

LIVERPOOL, June 15.—Spring wheat, 6s 3d to 6s 10d; red winter, 6s 9d to 7s; No. 1 California, 6s 8d to 6s 10d. Corn, 4s 5d. Peas, 5s 5d. Pork, 52s 6d. Lard, 32s 3d. Bacon, long clear 29s 9d; short clear 28s 9d. Tallow, 25s 6d. Cheese, 49s 6d. Wheat quiet; poor demand offering. Corn quiet, poor demand.

OSWEGO, June 15.—Barley quiet. No. 2 Canada nominally at 75c; No. 2 extra Canada at 80c. Rye—Held at 55c to 57c in bond. Canal freights—Wheats and peas 3¾c; corn and rye, 2¾c; barley, 2¾c to New York; lumber, $1.60 to Albany, $2.10 to New York. Lake receipts—Rye, 3000 bush, lumber 927,000 feet.

A Featureless Cheese Market.

INGERSOLL, June 15.—Fifteen factories offered 3,390 boxes, nearly all first ten days June make—No sales reported, owing to the decline in foreign markets, and June cheese being unfit to ship. Neither buyers nor salesmen seemed anxious to transact business.

JAS. HARNIMAN,
BUILDER AND CONTRACTOR,
At the old stand,
14 YORKVILLE-AV., TORONTO.
Estimates given. Jobbing a specialty.
Residence 6 Yorkville-avenue. tf

JOHN CATTO & CO.
Offer the Following Lines at Marked Reduction on Regular Prices:
Several cases Linen Damask Table Cloths, Napkins and Towels, Marseilles Counterpanes, Blankets, Cream and White Lace and Madras Muslin Curtains.
Print Department unsurpassed this season for fine Print Cambrics, Lawns, Canovas, Satteens, Crepes, Lamas, Zephyrs and Ginghams.
Complete assortment of fine Cashmere, Silk, Thread, Merino and Cotton Hose, Vests, Drawers and Combination Dresses.
KING ST.,
Opposite the Postoffice. 36

STORAGE,
FREE OR IN BOND.
MERCHANDISE FURNITURE ETC.
DICK, RIDOUT & CO.,
11 AND 13 FRONT ST. EAST. 136

It Is a Well-known Fact
THAT THE
Cable and El Padre
BRANDS OF
CIGARS
ARE THE
Oldest, Most Reliable and Best Value in the Market.
For the last quarter of a century the demand for these brands has steadily increased, necessitating the employment of close on to ONE THOUSAND OPERATIVES.
Smokers will find it to their advantage to insist upon having the above mentioned brands and not allow greedy and unscrupulous dealers to palm off inferior goods for the sake of additional gain.
S. DAVIS & SONS,
Montreal and Toronto. 1846

NAVIGATION.

ALLAN LINE—ROYAL MAIL S. SHIPS.
The Mail S. S. Polynesian from Quebec, June 24th.
The Mail S.S. Parisian from Quebec, July 1st.
Extra Steamship Sarmatian from Quebec, July 9th, for Liverpool direct.
RATES OF PASSAGE:
Cabin, $50, $60, $70, $80. Return, $90, $110, $130, $150. Intermediate, $30 to Liverpool, Derry or Glasgow. Steerage at lowest rates.
Last train connecting with Mail Steamers at Quebec, leaves Toronto Wednesday morning.
These steamers do not carry cattle, sheep or pigs.
For tickets and every information apply to
H. BOURLIER,
Gen. Western Passenger Agt. Allan Line,
Corner King and Yonge Sts.

EUROPE.
STATE LINE FOR GLASGOW
AND BELFAST.
Reduced fares to Liverpool and London.
STATE OF PENNSYLVANIA
THURSDAY, JUNE 17TH, 7 A.M.
GUION LINE, for Queenstown and Liverpool.
S. S. ALASKA, June 22, 3.30 a.m. Early application for berths is desirable to secure the best locations. BARLOW CUMBERLAND, 35 Yonge street.

SHORT ROUTE
TO
LONDON.
HAMBURG-AMERICAN LINE
Direct Line to England, France and Germany.
The fast Mail Steamships of this Company sail every THURSDAY and SATURDAY from New York. These steamers are celebrated for their SPEED and the COMFORT afforded passengers.
Cabin Passage $50, $60, $75, according to position of stateroom. Round Trip $100, $115 and $140. For plans of vessel, tickets and every information, apply to
FRANK ADAMS & CO.
SOLE AGENTS FOR TORONTO,
24 ADELAIDE ST. EAST.
N.B.—Passengers for London or Paris will go by Thursday's steamer. Parties for Hamburg can take Thursday or Saturday steamships. 36

Niagara Navigation Co.
PALACE STEAMER
'CHICORA'
IN CONNECTION WITH
New York Central, West Shore and Michigan Central Railways.
On and after Monday, June 7th, the steamer CHICORA will leave Yonge street wharf at 7 a.m and 2 p.m for Niagara and Lewiston, connecting with express trains for the Falls, Buffalo, New York and all points east and west.
As steamer connects DIRECT with above roads, passengers avoid any chance of missing connections. Choice of rail or steamer from Albany. For rates, etc, enquire at principal ticket offices.

PETER McINTYRE,
27 ADELAIDE ST. EAST.
Steamboat & Excursion Agent,
Arrangements made for Picnics and Excursions to any of the Parks in the vicinity of Toronto, Hamilton, or elsewhere.

CANADA LIFE
ASSURANCE CO.
ESTABLISHED 1847.
ONE YEAR'S BUSINESS,
$5,445,956 00.
The Directors beg to announce that the new Assurances accepted for the year, to 30th April last, amounted to $5,445,956.00.
J. D. HENDERSON,
Agent.

NEW ISSUES OF
SEASIDE POCKET LIBRARY
A Stern Chase, by Mrs. Cashel Hoey, 20c.
The Secret of Her Life, by Edward Jenkins, 20c.
Army Society, Life in a Garrison Town, by J. S. Winter, 10c.
Vivian Grey, by Disraeli, 20c.
For sale by all Newsdealers.
The Toronto News Company,
WHOLESALE AGENTS.

$100 REWARD
Will be paid to anyone supplying information that will lead to the conviction of any persons of selling or manufacturing an imitation of the MAGIC SCALE (for garment cutting). Fraud detected by absence of autograph of Will. C. Rood, inventor, which appears on genuine Magic Scales and Instruction Books.
MISS E. CHUBB, General Agent,
36 179 King-street W.

W. M. WORDLEY
THE WELL-KNOWN B