

hereinafter specified, be and become a body politic and corporate, by the name, number and place of location by which it is or may be designated in the said Grand Lodge; And each subordinate lodge, upon so becoming incorporated, shall have all the powers and privileges conferred upon the Grand Lodge of the Independent Order of Good Templars, by the first section of this Act, for the sole purpose of managing their real and personal estate; Provided that the said real estate to be held by such subordinate lodge, shall in no case exceed the value of *three thousand dollars.* 5

Proviso, as to real estate.

Mode in which subordinate lodges may become incorporated.

V. Each subordinate lodge which may be desirous of becoming incorporated shall and may, by a vote of two-thirds of its members present at any regular meeting (of the intention to propose which vote two weeks' notice, at least, shall be given, in regular meeting of such subordinate lodge, by some member thereof in writing,) decide to become so incorporated; And upon a copy of the vote of such decision, specifying the name, number and place of location of such lodge, and the names of not less than ten members of such subordinate lodge, under the seal of the said subordinate lodge, and its recording secretary and presiding officer, together with a certificate of the Grand Lodge, under its corporate seal, and the signatures of its presiding officer and secretary, that such subordinate lodge is in good standing in the Order, being filed in the office of the Registrar of the County in which such lodge is situated, the members of such subordinate lodge whose names may be included in such vote as aforesaid, and their associates and successors, members of such subordinate lodge, shall be and become, from the time of filing such certificate as aforesaid with such Registrar, a body politic and corporate as aforesaid, by the style or name, number or place of location of such subordinate lodge. 10 15 20 30

Subordinate lodges may invest their surplus funds and how.

VI. It shall and may be lawful for the treasurer of each subordinate lodge so incorporated, and he is hereby empowered, from time to time, by and with the consent of such subordinate lodge, to be testified in such manner as may be directed by their By-laws, to lay out and invest all such sums and sums of money as shall, from time to time, be collected and not required for the immediate exigencies of such subordinate lodge, in real estate or on mortgage, or in public or other stock or funds, or in such other manner as such subordinate lodge may deem best, and from time to time, with the like consent, to alter, sell and transfer such securities, real estate or funds respectively, and otherwise to re-invest or dispose of the same; and the certificate, bill of sale, deed, or other instrument of transfer, sale or discharge of such estate or fund, or security, shall be made under the seal of such subordinate lodge, and all such investments shall be made, and sureties taken, and sales and transfers made, in the corporate name and capacity of such subordinate lodge. 35 40

Subordinate lodge may take security from its treasurer.

VII. It shall and may be lawful for such subordinate lodge, when so incorporated, to receive from the treasurer thereof, from time to time, in their corporate capacity, sufficient security, by bond or otherwise, as each subordinate lodge may deem expedient, for the faithful performance of his duty as such, and that he will well and truly account for and pay and invest, from time to time, all such sums of money, funds or other property, as may come to his hands or under his control, belonging to the said subordinate lodge, as directed by the said subordinate lodge. 45 50

Property of incorporated lodge not sub-

VIII. No member of any subordinate lodge, so incorporated, shall have any power to assign or transfer to any person or persons whomsoever