

case to appear in obedience to the said writ, to make the declaration in such case by law required, according to the exigency of each case; which said declaration, or the declaration of the President shall be taken and received in all Courts of Justice in Lower Canada as the declaration of the Company; and in all causes where interrogatories *sur faits et articles* or *serment decisive*, may have been or may hereafter be served upon the Company, the Directors shall have the power, by a vote or resolution entered among the minutes of the proceedings of any meeting, to authorize the President or Treasurer to appear in any cause to answer such interrogatories; and the answers of the President or Treasurer so authorized, shall be held and taken to be the answers of the Company to all intents and purposes as if all the formalities by law required had been complied with; and the production of a copy of such resolution, certified by the Secretary with the said answers, shall be sufficient evidence of such authorization.

appear to  
writs of  *saisie  
arrêt* and  
answer inter-  
rogatories *sur  
faits et articles.*

VII. For the more speedy completion as well of the Main line as of the Branch line of Road which the said Company are authorized to construct, it shall and may be lawful for the said Company to raise and borrow by way of Loan, either in this Province or elsewhere, a sum or sums of money, not to exceed in all, the sum of \_\_\_\_\_ at a rate of interest not to exceed \_\_\_\_\_ per cent, and to issue Bonds and Debentures bearing mortgages and hypothec for the money so borrowed, under the signature of the President and counter-signature of the Secretary or Treasurer of said Road; and such Bonds or Securities may be made payable within or without this Province, and may be in the form contained in the Schedule Nos. one and two, annexed to this Act, and the Registration at full length of a Debenture in the form of the Schedule number one, or in such other form as the same may be made, in the Registry Office of the County in which the Land or real Estate, or any portion of the Land or real Estate of the Company, there- by specially mortgaged or hypothecated shall lie, shall perfect the mortgage or hypothec thereby created, and be to all intents and purposes binding upon the said Company in favor of the Holder of such Debenture, any law, usage, or custom to the contrary notwithstanding; provided that no such Debenture shall be for a less sum than one hundred pounds currency.

Company may  
raise money  
by loan.

Proviso.

VIII. If after the Registration in a County Registry office of a Debenture of the said Company, creating a mortgage or *hypothèque*, such Debenture shall be presented at the Registry office wherein it was registered, with the word "cancelled," and the signature of the President or other duly authorized Director of the said Company, or of the Secretary and Treasurer of the said Company, written across its face, the Registrar or his Deputy, on receiving the usual fee in that behalf, and on proof of the cancellation, by the oath of one credible witness (which oath the Registrar or his Deputy is authorized to administer) shall forthwith make an entry in the margin of the Register, against the registry of such Debenture, to the effect that the same has been cancelled, adding to such entry the date thereof and his signature; and thereupon the cancelled Debenture shall be filed and remain of record in the Registry office: Provided always that if any such cancelled Debentures shall have been registered in more than one Registry office, it shall remain of record in the Registry office of the County within which the greater part of the property mortgaged and hypothecated thereby shall lie, the other Registrar or his Deputy, having first endorsed thereon his certificate of the entry by him made of the cancellation thereof.

Duty of Registrar on  
being presented  
with debentures marked  
cancelled.

Proviso.