No. 119.]

BILL.

[1899.

An Act respecting the Red Deer Valley Railway and Coal Company.

WHEREAS the Red Deer Valley Railway and Coal Company has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Notwithstanding anything contained in chapter 60 of the 1897, c. 60. statutes of 1897, if the construction of the railway of the Red Deer Valley Railway and Coal Company is not commenced, 10 and fifteen per cent on the amount of the capital stock is not expended thereon within two years from the first day of July, one thousand eight hundred and ninety-nine, or if the railway is not finished and put in operation within four years from the said date, the powers conferred upon the said company by construction of railway as then remains uncompleted.