

by this Act, other than such as is hereby made, shall be and is hereby repealed.

Name of Bank changed.

Change not to affect any right of any party.

Corporation continued.

Powers.

Real estate limited.

Capital, £1,000,000. Shares £25 each.

As to shares now unsubscribed for.

Instalments.

Proviso, term per cent payable on subscribing.

II. The Corporation hereinbefore mentioned shall hereafter be called and known as *The Commercial Bank of Canada*, which shall be the corporate name thereof, instead of *The Commercial Bank of the Midland District*, but such change of name shall not be construed to make the said corporation a new corporation, or in any way to affect any right or liability thereof, or any suit, action or proceeding pending at the time when this Act shall come into force, but the name assigned to the said Corporation shall be substituted, as of course, for its former name, in any subsequent record, document or writing in such suit action or proceeding.

III. The said Corporation shall by the name hereby assigned to it, and during the time this Act shall remain in force, continue to have all each and every of the rights, powers and authority in and by the Acts hereinbefore cited, or any of them, conferred upon or vested in it, subject always to the provisions of this Act; and shall continue to have perpetual succession and a common seal, with power to break, renew, change and alter the same at pleasure; and shall be capable of suing and being sued, pleading and being impleaded in all Courts of law and equity, and other places, in all manner of actions, causes and matters whatsoever; and for the convenient management of its business, but for no other purpose, shall and may purchase, acquire and hold real or immoveable estates and property, not exceeding the yearly value of five thousand pounds currency, and may sell, alienate and dispose of the same, and purchase, acquire and hold others in their stead, not exceeding in the whole the yearly value aforesaid.

IV. The Capital Stock of the said Bank, (the words "the said Bank" meaning throughout this Act the Corporation aforesaid,) shall be one million of pounds currency, divided into shares of twenty five pounds currency, or one hundred dollars each; and so many of the said shares as may be unsubscribed for when this Act shall come into force, may be subscribed for either within or out of this Province, in such proportions or numbers and at such times and places, and under such regulations, and at such rate of premium, to be paid by the subscribers over and above the amount of the shares, as the Directors of the said Bank shall from time to time establish; and the shares so subscribed for shall be paid in by such instalments, and at such times and places as the said Directors shall from time to time appoint, and executors, administrators and curators paying instalments upon shares of deceased shareholders, shall be and are hereby respectively indemnified for paying and are required to pay the same: Provided always, that no share shall be held to be lawfully subscribed for, unless the premium (if any) which shall have been fixed by the Directors, and at least ten