The loss that would necessarily follow to the various business interests of the country by any such enforced holding of grain in the farmers' hands would be a most serious matter, not only to the business men, but to the farmers as well.

Therefore be it resolved that this Board is of the opinion that the legislation proposed by the Douglas Bill is based on a misapprehension of the true needs of the country, and that any enactment on such lines would be ill-advised, as it would seriously interfere with our most important industry.

Copies of the resolution were forwarded to the Hon. Mr. Sifton and to Mr. Bain, M.P., the Chairman of the Special Committee of the House on the Bill. The Bill was subsequently defeated in the Committee and a Royal Commission has since been appointed by the Government "To inquire into and report upon certain alleged irregularities which are claimed to exist in the shipping and transportation of grain from the Province of Manitoba and the Northwest Territories."

The Commission has been holding sessions throughout Manitoba and the Northwest Territories and has taken evidence at a large number of points from farmers, grain dealers, elevator owners and others. Their report is not yet made public.

INTERNATIONAL CONGRESS OF COMMERCE AT PHILADELPHIA.

In May last, on invitation, the Board accepted membership on the International Advisory Board of the Philadel phia Commercial Museum, an institution devoted to the

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