## ROBERT T. OULTON WAS THE FOUNDER OF CANADA'S BLACK FOX INDUSTRY

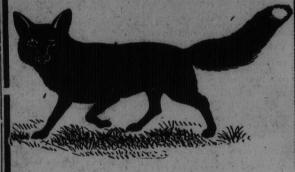
## The Man who First Bred these Animals Successfully in Captivity.

The Story of Cherry Island Ranch and the Foxes which Made a World's Record at the London Fur Sales-Million Dollar Company Buys Oulton Foxes.

# Kierstead & Mersereau FOX AND FUR

Owners of the Celebrated Robert T. Oulton Silver Black Foxes, and successors to Robert T. Oulton, Pioneer Silver Fox Rancher of the World.

Capitalization: \$1,000,000. Present Stock Issue: \$700,000 Treasury Stock: \$300,000. to be sold only for the purchase of additional animals.



Options on 28 pairs highest grade Silver Black Foxes, including 8 pairs of the famous Oulton breeders and 5 pairs breeders of other standard strains; also 15 pairs young all of standard strains. 3 pairs of above breeders include this year's young making a dividend probable this year.

We have a long lease of the Oulton ranch at Little Shemogue, N. B., and are negotiating for its purchase with large farm attached.

In addition to foxes we have purchased 40 pairs Mink, 4 pairs Fisher, 3 pairs Martin, and shall add large numbers of other fur animals as they are available.

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# The Kierstead & Mersereau Fox and Fur Co. Limited

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