

The RECEIPTS of the Company during the period embraced by this Report have been—

Premium on 210 new Policies issued, and renewals	£5932	7	2
One Annuity Bond	43	13	2
Entrance Fees	40	9	6
Interest on Investments	874	12	11
Received for Accumulation	1116	4	0
Policy Fees, Fines, &c.	68	11	0

£8075 17 9

Balance on hand 30th April, 1849, 4969 17 1

£13045 14 10

And the EXPENDITURE for same period :—

Expense Account	£1585	5	4
Re-assurance	32	9	10
Claim paid	300	0	0
Deposits withdrawn	436	5	11
Interest paid on Deposits	39	4	3
Proportion of Mutual Branch profits claimed in "Cash" or "Diminution,"	8	5	8
Premiums on Policies discontinued, written off	175	18	9

2577 9 9

Leaving a balance of £10468 5 1

which was thus distributed :

Cash at Banker's	£790	11	10
Cash at Agencies	616	16	1
	1407	7	11
Investments	6270	7	6
Interest on do. to 30th April, 1850	115	9	5
Investments on Policies	2606	9	2
Office Furniture	68	11	1

9060 17 2

£10468 5 1

In making the preliminary calculations to ascertain the actual amount of realized profit, the Board has exercised the utmost caution; the liabilities of the Company have been valued at the highest rate; while that portion of the assets which consists of annual premiums has been reduced, before valuation, to the real premium required by the tables and rate of interest adopted by the Company; thus throwing aside entirely the surplus, or margin, on all unreceived premiums, and shewing the true reserve, which, by this safe estimate, should be in the possession of the Company, on account of the increased value of its outstanding Policies.

But in addition to this very prudent estimate, the Board has also continued the system originally proposed, and has set apart as

will be more

Amount of
Claims
emerged by
Death.

£ s. d.

300 0 0

as, however,
lives. This
having been

extends, the
aim by death
r Providence,
the selection
election cannot
e a Company
occasioned by

cholera, which
f the assured,
large numbers
ctim to it.
paid the claim
red in May—
en lodged with
Directors could
claim thereto
with a purely
essarily elapses
ies transacting
distance from
fore settlement,