

OFC: 18 TAN THINK STREET

# **NT DECLINE** HEAT PRICES

## garding Financial ns, Cause Heavy ig in Chicago.

30.-Misgivings in regard nditions did a good deal to power today in the wheat to a steep fall in prices. December, the stimolpal op-n 12 1-4' cents. The close 10 1-4 to 10 3-4 cents net coember \$2.22 3-4 to \$2.23, .25 1-2. financial situation domi

coember \$2.22 3-4 to \$2.23, A25 1-2. financial situation domi-te grain markets, but espe-n this connection, setbacks hange rates that a particu-influence, by adding to the the export trade, and to of one of the chief out-ters just when an enlarged road cars in the harvest red likely to double the p movement. until next Wednesday at sh royal commission would market as a purchaser were ich of by the bears, who used to find backing in opin-by a leading banker here texpressed the opinion that hold their new grain until crowding the elevators in s could be disposed of. Un-reports from Illinois kept ket from any such abnor-tice, as there was in wheat heavy liquidation by hold-

d support from profit takvere depressed in sympathy AGO MARKETS. on & Co., Standard Bank ort the following prices on Board of Trade:

. High. Low. Close. Close. 232 221 2224 2331 233 2231/2 2251/2 2361/4 199 190¼ 195 197¼ 171 163 163% 171 1431/2 138 1391/2 1431/2 1415/2 1357/2 1375/2 1407/2 1261/2 1221/2 1235/2 1357/2 80 751/2 695/3 681/3 695/3 681/3 78 7815 6876 6936 6876 6936 25 27.25 26.35 26.85 27.30 60 18.60 18.30 18.50 18.67 30 18.30 18.47 18.75 18.92 90 13.20 18.80 19.07 19.27 45 16.45 16.05 16.25 16.45 60 16.60 16.30 16.37 16.67 W YORK COTTON. son & Co., 802-7 Standard as, report New York Cotton ctuations as follows:

 Prev:
 Prev:

 en. High. Low. Close, Close, Close,
 Close, Close,

 30.31
 29.75
 29.75

 329.95
 29.35
 29.35

 329.40
 29.00
 29.35

 31
 32.02
 32.02
 32.22

 38
 31.05
 30.58
 31.05

PEG GRAIN MARKET. July 30 .- July oats closed



SATURDAY MORNING JULY 31 1920

South Porcupine, July 28.-(Special.)

## SILVERS MORE ACTIVE

This camp is still suffering from the 

The Hollinger Consolidated began the present year with an output of 332,700,649. This is about four times greater than either Dome or McIntyre. These two mines are running a neck-and-neck race. On March 31 last, the total amount of gold yielded by the Dome was \$7,984,212, while on June 30, 1919, the McIntyre had to its credit \$7,051,059.

Novel Plan for Coal. The Hollinger. has now in process of execution a novel plan for the stor-age of coal. The main vein on the property has been mined from the sur-face down to a depth of about 30 feet. It is now proposed to erect coal bins in this opening, their tops on a level with the surface. Then the cars in which the coal is brought to the prop-erty will be run on trestles over the bins, and the coal will be automatic-



the great vein, probably the richest and largest fissure ever known in the history of gold mines. There was a constructions ore shoot for a length of nearly 1000 feet. It is nowhere less than 5 feet in width. In places, how rever, it has expanded to 40 feet, and rever more. Singular as it may seen to the layman, irregularity may be said to be a dominant feature of the vein. This is, in fact, a characteristic di all deposed for bodies in the pre-Cambrian nocks. The reason probably is that these rocks have been embiected to flatures and foldings, stresses, strains and other movements for immensely long periods of time. These have all tended to destroy the regularity of the great vein, with at the same time they added to to active its and the roc. To the student of ore deposits, the order the roc. To the student of ore deposits, the order the roc. To the student of ore deposits, the order the roc. To the student of the same time they added to the regularity of the great vein, while at the same time they added to to an avast scale. As soon as skilled miners can be obtained, they are ready to increase production to \$12,000,000 review and how for some production to \$12,000,000 reviews at an deliver of the day for a was skilled miners can be obtained, they are ready to increase production to \$12,000,000 reviews at an deliver with for a sched for the day for the street difference and be obtained, they are ready to increase production to \$12,000,000 reviews at an deliver with for a sched for the day for the street difference and be obtained, they are ready to increase production to \$12,000,000 reviews at an deliver with for a sched for the day for the street difference and be obtained, they are ready to increase production to \$12,000,000 reviews at an deliver with for as the sched for the day for the street difference and be obtained, they are ready to increase production to \$12,000,000 reviews at an deliver with the sub schede formed and the street of the day for the street difference and be obtained, they are

THE TORONTO WORLD

Record of Yesterday's Markets STANDARD STOCK EXCHANGE. TORONTO STOCK EXCHANGE. Asked. Bid. Am. Cyanamid com..... 30 27 54 28 79 

 

 Gold—
 Asked

 Apex
 1%

 Angonaut
 70

 Baldwin
 14

 Boston Creek
 16

 Dome Extension
 26

 Dome Mines
 5

 Dome Mines
 5

 Hollinger Consolidated
 5:50

 Hunton
 12

 Keora
 188

 McIntyre
 188

 Moneta
 10

 Porc. V. & N.T.
 21

 Porcupine Crown
 27

 Porcupine Consolidated
 1

 Perston
 2%

 148 4% 102 ...

90 129 71 

 

 Silver 

 Adanac
 2%

 Bailey
 41%

 Beaver
 44

 Chambers-Ferland
 9

 Crown Reserve
 31%

 Foster
 31%

 Gifford
 1%

 Great Northern
 21%

 La Rose
 2%

 McKin.-Dar. Savage
 3%

 Peterson Lake
 13

 Silver Leaf
 2

 Timiskaming
 35

 Trethewey
 30

 Wettlaufer
 7%

 Miscellaneous 7%

 11.50 58 821/2 631/2

37.00 32 70¼ 66½

Miscellaneous- 
 Miscelaneous-- 

 Vacuum Gas
 27½

 Rockwood Oil
 2½

 Ajax
 38

 Eureka
 37

 Petrol Oil
 130
 9.85 58 34

Ex-dividend-McIntyre, 5 p.c. Total sales, 40,315. Silver, 92%c. Notice-No session of this exchange 137 ...

Monday.

 
 Gold Open
 High Low Close
 Sales

 Dome Ex.
 .25
 25 ½ ½ 5½
 4,000

 Dome M.
 .12,25
 ...
 15

 Hollinger C...548
 ...
 150

 Hunton
 .11
 ...
 12
 ... 15 Hunton ..... 11 Keora ..... 16 Kirkland L... 52 : 2 ... ... ... 97 120 128 32 70 94 ... Silver-Adanac .... 2½ ... 2½ ... Beaver .... 44 G. Northern... 2½ ... 40 28 491/2 373/4 115 30

Silver, 92%c. Total sales, 40,315. Ex-dividend, 5 p.c.

Upward Tendency in Market, Steamships Down on Canadian But Heavy Tone Ruled Markets and Scotia Steel at End. Weak in N.Y. Additional contraction of the stocks involved in the solution manage being in the stocks are anything being in the stocks are sensitive to the solution of the stocks involved in the solution manage being in the stocks are sensitive in the stocks involved in the stocks are sensitive in the stocks involved in the stocks are sensitive in the stocks involved in the stocks are sensitive in the stocks involved in the stocks are sensitive in the stocks involved in the stocks are anything being in the stocks involved in the stocks are anything being in the stocks involved in the stocks are anything being in the stocks involved in the stocks are anything being in the stocks involved in the stocks are anything being in the stocks involved in the stock in the stocks involved in the stock in the stocks involved in the stock in New York, N.Y., July 30 .- Further collapse of international exchange served BRAZILIAN UP AGAIN

**STOCKS IN MERGER** 

Bid. 11/4

11.50

5.45 11% 15% 49 116 187

234

SHOW WEAKNESS

London, July 30,—Bar silver, 56%d per ounce. Bar gold, 110s 6d. Moneyr 5½ per cent.; discount rates, short bills, 6 to 6% per cent.; three months' bills, 6 11-16 to 6% per cent. Gold premium at Lisbon, 140.00.

A. L. Hudson & Co. had the follow-

CHICAGO GOSSIP.

FALL IN EXCHANGE

**CHECK TO BULLS** 

lowing the trend of corn. There prom-lowing the trend of corn. There prom-large to take care of all cash demands and there seems nothing to predicate the 14th day of August next. The Transfer books will be closed from the 17th of July to the 31st of July, both days inclusive. By order of the Board. A. H. WALKER, A. H. WALKER. General Manager. NEW YORK CURB. Toronto, July 7th, 1920. New York, July 30.—The market closed slightly lower. Trading was very quiet all thru the 'session and FRENCH BANK STATEMENT. firm at 18. Superior Oil did slightly better. United Eastern touched a new low level at 2%. This issue is one of the most attractive of the mines at cur-rent quotations. 
 100
 100

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 300

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 200

 100
 200
 ECLINING commodity prices mean lower costs and larger profits for the gold mining industry. Owing to the holiday season, 五 market quotations are low. As a result the better class of gold shares can be secured at bargain prices. They should be bought now for substantial profits a little later on when we look for a broad active market in mining shares and a consequent sharp rise in prices. Send the attached coupon for our Main Entrance to Toronto Offices list of what to buy and a copy of the Mining Digest ...... containing interesting and authentic information from the mining camps. market letter. Kindly send me F.C.SUTHERLAND & CO Stock Brokers Members Standard Stock Exchange 12 King St East Toronto Ontario 211 MeGill St. Montreal Quebec W62-7-31

continuous service, its responsibility always is direct and complete. No account is too small, none too large. The MARKET DESPATCH. an euthoritative weekly review of stocks and finance, will be sent FREH to investors and traders. Send for current issue. TOUR ACCOUNT AND INQUIRIES INVITED. HAMILTON BWILLS & CO. Stocks and Bonds Nembers Standard Stock Exg Toranto WILLS BLDG. 90 BAY ST TORONTO LOUIS J. WEST & CO. Members Standard Stock Exchange, MINING SECURITIES

PAGE FIFTEEN

HAS

HAMILTON BWILIS&CO. Stocks and Bonds

A CTIVE securities bought and sold for cash or car-ried on conservative margin.

THIS institution offers

This institution orters a thoroughly depend-able investment Service, continental in scope, yet personal in its relations with its clients. Time tested by 16 years of continuous service its

Write for Market Letter. Confederation Life Building, TORONTO.

Wm. A. LEE & SON Real Estate and General Insurance

All Kinds of Insurance Written Private and Trust Funds to Loan 26 VICTORIA STREET Phones: Main 592 and Park, 667.

States
State

# Silver-

55 92 25 136 24

98 75

29%

STANDARD MINING EXCHANGE.

196 184 192 181

198 -210-

July 30.-July oats closed October, 114c lower and De-ower. Barley 7c lower for n for October and 2½c lower r. Flax 10c higher for July her for October. Quotation?: open \$1.0914, close 93c bid : n 83c, close \$114c; Decem-%c, close 75%c asked. Iy, open \$1.32, close \$1.32; n \$1.23, close \$1.12 asked. open \$1.014, close \$1.12 asked. open \$3.48, close \$3.49 bid; n \$3.35, close \$3.44 asked. s: Oats. No. 2 C.W., 93c; No. extra No. 1 feed, 90c; No. 2 feed, 85c; track, 864c; 3 C.W., \$1.374; No. 4 C.W. ted, \$1; feed, \$1; track. No. 1 N.W.C., \$3.49; No. 2 No; 3 C.W., \$2.89; condemn-ack, \$3.44; rye, No. 2 C.W.

### ALT SHIPMENTS.

11y 20.—Three cases of ore. 45,385 pounds from the Nip-one of 66,000 pounds from on Reduction Co., constitute shipment in weeks from the Ny bullion was sent out.

### AL PRODUCE MARKET.

Que., July 30.-A weaker cash cats developed on the narket today and prices.were to five cents a bushel, no development to note in for flour. The condition of for mill-feed is unchanged, de in rolled cats dull. Baied es quiet. freeling continues to prevail market and prices show a quarter to three-eighths of e trend of the cheese mar-downward. There is no tote in the egg market, de-nuing active. Prices for po-he time being rule steady, adian western No. 2, 31.24 No. 3, \$1.23. w standard grade, \$14.55 to

Bag, 90 lbs., \$5.80 to \$5.85.

25. 2, per ton, car lots. \$29 to

ninest easterns, 25c to 25%c. holcest creamery, 57%c to

cted, 64c. ES A WHEN A MAN HAS BIRTHDAY E TAKES A YEAR OFF

SIDNEY SMITH

mill heads will be lower, for the sim-ple reason that more low-grade ore will be mined. At present they are working on good grade ore in order to achieve results with a limited force. Depth at Mointyre. The McIntyre shaft is now down to a depth of 1550 feet. No work is going a depth of 1550 feet. No work is going a depth of 1550 feet. No work is going a depth of 1550 feet. No work is going

 The Maxim that more low-grade or on working or good grade or in order theorem in some construction. At present they are mining to the Dynamic and the Piennaurum or the Jupiter, and Stateston, Jupiter, and Jupiter, and Stateston, Jupiter, and Tupiter, and Stateston, Jupiter, and Jupiter, and Jupiter, and Jupiter, and Jupiter, and Pienner, Jupiter, and Jupiter, an <text><text><text><text><text><text>

209	UNLISTED STOCKS,	Am. Hide do pref. Am Saf. R
153 1/2	1	Am Saf. R
1.1	A of the is is Asked. Bid.	do pref, Am, In. C
138	Abitibi Power (4) com, ? 5 811/4 801/2 Brompton common	Am'Linsee
68	Black Lake income bonds 30	Am. Loco. Am. Smelt
140	Canadian Oil Cos. com	Am. Stl. F Am, Sugar
140	do. preferred	Am. S. To
	Canada Mach. com 34 32 do. preferred	Am. Tel & Am. Tobac
160	Dom. Fds. & Steel com 69 65	Am. Tobac Am. Wool
150	do. preferred 95 94 Dominion Glass 66	Am. W. P. Am. Zinc.
132	Dom. P. & Trans com 55 52	Anaconda Atl. Gulf
	King Edward Hotel 60 57	Baldwin La
87	Macdonald Co., A 31 30 do. preferred 80	Balt. & C Beth. Stl
	Mattagami Pulp com 63 614	B. R. T. Burns Brot Butte &
90	North Am. P. & P	Butte &
86 88	do. preferred	Cal. Pack Cal. Petrol
	Prod. & Ref. com	Can. Pac . Cent. Leat
63	do. preferred 65	Chand, Mo
72 76	do. preferred	Ches. & Of C.M. & S
89	Westein Assur. com 15 10	C.M. & S do pref. C., R.I. &
90 1/2 94	Wes. Can. Pulp & Paper. 42 411/4 Whalen Pulp com 57 52	Chile Cop.
91	(a)-New stock.	Cont. Can. Freeport 7
96¼ 98	TORONTO SALES, UNLISTED.	Col. Gram Corn Prod
98 98 1/2	-Morning Abitibi $\neq$ 25 at \$1, 15 at \$1. North Am. Pulp $=$ 25 at 71½, 50 at 71½. Brompton (new stock) $=$ 25 at 71½, 25	Cruc, Stee C. C. Su
981/2	North Am. Pulp-25 at 71/2, 50 at 71/2.	C. C. Sug Dome Mir
100	Brompton (new stock)-25 at 711/4, 25	Erie
	at 71¼, 15 at 71½, 20 at 71¼, 10 at 71¼, 25 at 71, 20 at 71¼. N. Brewerles-25 at 69, 25 at 69, 10 at	do 1st Famous P Gaston, W
······································	N. Breweries-25 at 69, 25 at 69, 10 at 69, 50 at 68%, 50 at 68%, 25 at 69, 10 at 68%, 50 at	Gaston, W Gen, Elec.
Sales.	6814, 25 at 6814, 50 at 68%; 25 at 68%. North Star prof50 at 3.60.	Gen. Mot. Goodrich
205 25	McIntyre-1000 at 188.	Gt. Nor.
785 50	Matagami-20 at 62. —Afternoon.—	Gt. N.O. Gulf Stat
- 35	Laurentide-25 at 116, 25 at 116. North Am. Pulp-25 at 7%.	Int. Harv Insp. Cop.
> 260 21		Inv. Oil Int, Nick
25 50	NEW YORK CURB.	Int. Pape
50 25	Supplied by Hamilton B. Wills & Co., Limited.	Leny is.
15	Bid. Ask.	Keystone Ken. Cop
2 115	Allied Oil         23         24           Amal. Royalty         20         26	Lehigh Va Lackawan
20		LOAWS
45 65	Boston and Montana 64 65	Mar Mai
8 15	Boston & Wyoming 1 1-16 114 Canada Copper	do pref.
	Canada Copper         ½         ½           Cont. Motors         9         934           Dominion Oil         10         1034	Mex. Petr Miami Co
14	Divide Extension 19 20	Mus Do
28 12	Elk Basin Petroleum 71/2 75/ Eureka Croesus	Norf, & Nat. E. & Nat. E. & Nat Lead N. Y. C. N.Y., N.H. Nor. Pac.
40	Pedaral (III) 786 216	Nat Lead
202	General Asphalt 573/ 573/ Gilliland Oil 27 30	N.Y., N.I
\$200	Glenrock Oil 21/4 29/	Pline ID
\$400 \$4,000	Gold Zone         13         14           Hecla Mining         4         43           Heyden Chemical         43/2         45/2	Pan,-Am.
	Gold Zone     13     14       Hecla Mining     4     44       Heyden Chemical     44/2     44/2       Livingston Oil     44/2     54/2	Penna R Pierce-A.
	Radio common 1% 1%	Pierce O Press St
Sales.		Pullman
25	Maryland Refining 4% 4% Midwest Refining 162 153	Pitts, Co
2,730	Mother Lode 58 60	Pitts, Co R. S. Sp Ray Con
151	Merritt Oil         64%         15           Maryland Refining         4%         4%           Midwest Refining         162         163           Mother Lode         58         60           New Mother Lode         5%         6           North American Pulp         6½         6½	Reading
110	Ohilie Manual A 6	Repub. S Royal D
916 952	Perfection Tire	South. P
25 20	Ray Hercules 1/2 5/	Stromper
550	Rvan Oll 2216 23	Studebak
246		Texas Co Texas P
245 745	Skelly Oil 14% 148	Tobac F Union P
1 I	Salt Creek Producers 34 343	Union P Un R. S
22 	Ton. Divide 1 5-32 1 4-1	Un R. S. 6 U. S. Al 7 U. S. Ru 7 U. S. Ru 7 U. S. Ru
510	United Pictures	U.S. RI
41	Silver King         00         14%         14%           Simms Petroleum         14%         14%         14%           Skelly Oil         101/2         10%         10%           Salt Creck Producers         34         34%         34%           Sweets of America         1%         1%         1%           Ton. Divide         1 b-32 1 %-1         1%         1%           United Pictures         1         1%         1%           U. S. Steamships         2         2%         1%	do pre
4,75	White Oil Corp 18% 19	Utah Co V. C. C Wabash
611	PRICE OF SILVER	Wabash
2.31	9	Western. Westingh
210	6 London. July 30Bar silver, 56%	d Willys-O Wilson

10 per ounce. 5 per ounce. 5

1.44	do pref. Am Saf.	Raz 14	8	0 1	7%	77%	80
Bid.	do pref		10:	in "	· · ·	77.84	2,00
80½ 70½	Am. Loo	bed . 78	% 9	116 1	021/2	921/2 561/8	2.70
30 65 28	Am. Sme Am. Sti: Am. Sug Am. S.	Fdy. 86	5 % 3	6%	56 85 %	56% 35%	1,40
32	Am. S. Am. S. Am. Tel Am. Tob	ar .118 Tob. 84	14 8	5	82%	82 % 95 1/2	1,00
64	Am. Tob	ac 200	1/2 20	1% 1	994 1 81	991/2 817/8	1,60
94 66	Am. Woo Am. W. J Am. Zinc	P. pf 41	1/2 4	9%	48%	49 %	70
52 921/2	Am, Zinc Anaconda Atl. Guli Baldwin Balt. & Beth. Stl	f 152	3% 5 15	2 1	53 1/s 50 1/s 1	53 1/8 51	1,80
57 30	Baldwin Balt. &	Loc 112 O 32	11	21/4 1		10½ 31% 84¼ 10¼	1,70
61%	Beth. Stl B. R. T. Burns Br Butte & Cal. Pac Cal. Petr Can. Pac Cent. Lee Chand. M Ches. & C.M. &	B. 8	1/2 1		83% 10%	84%	9,10 70 20
.00	Butte &	S. 20		01/2	02 1 20 66	201/2 673/4	40
7%	Cal. Petr Can. Pac	ol 2	8	21/4 i	i9¼ i	20	10
11	Cent. Les Chand, M	ather 5' tot 8	71/2 5	71/4	53 871/4	531/2 871/4	2,60
	Ches. & C.M. &	Ohio. 5 S.P. 3	4 3	41/2	54 334	54%	1,60
10 41%	C.M. & do pre C., R.I. Chile Con	& P. 3	0 1/2 0 5 1/8 3	5%	34 %	48%	2,40
52	Cont. Ca	n 8	1	: :			10
<b>D</b> .	Col. Gra	m 2 od 9	61/4 2	6 %	251/2	25 %	3,60
	Freeport Col. Gra Corn Pro Cruc. St C. C. S	eel .15 ugar. 4	01/2 18 5% 4	21/2 1	48 1 45%	48%	5,60
t 71/2. 1/4. 25	Dome M	lines 1	2 1	2 2	1184	118/	40
71%,	do 1st Famous Gaston, Gen, Ele	Play 7	334 .		10.54	10%	2
10 at 50 at				431/2 1	41%	1411/2	4 11,4
	Geogrich	nf 7	6%			EE1/	2,1 1,0
	Gulf Sta	ate	51/4 .		69% 341/4		47
				26 49	1251/4	1251/4 481/8 431/8	55
	Inv. Of Int. Nic	kel	17%	17%	17%	17% 79%	9 3,3 1,6 1,5
& Co.,	Int. Hat Insp. Co Inv. Oil Int. Nic Int. Par K. City Kelly S	S	17%	17%	1634 821/2	171/4 821/2	5
Ask.	Ken. Co	op	25	24%	22 24 34	221/2 243/4	2,9
24 26	Lehigh	Val	42%				
21 27% 65	T CONVE	lot	17	22		21%	6,1
5 1% % 9%	do pro	ef,	79 8314 1	79		MD1/	7.5
9 <del>1/</del> 10 <del>1/</del>	Miami	Con	2014	2014	20 39%	20 40	1,
20	Miss. I	Pac West	25%	25% 88%	25 881/8	25 % 88 1/8	1,
1/2 21/2	Nat. E. Nat Les	& St.	65 74	50 74	08	08	1,
57 <sup>3</sup> /2 30	N.Y. N.Y., N Nor. Pa	Cent	68% 28% 71%	69 29% 71%	68 28% 71		1,
2% 14	Pure (	Dil	40	971/2	95	9514	6,
4% 4% 5%	Penna Pierce-	R.R	39% 46½	39%	39%	39%	1, 2,
1%	Pierce Press	Oil ch	181 <u>/</u> 2 99	131/2	12%	12%	1,
15	TA \$2		1314	113%	113	113	
153 60		oal	09 75 94 15 %	15%	15%	15%	
65	R. S. S. Ray Co Reading Repub. Royal	stl.	89%	901/4 861/4	15% 877/ 841/	88%	14
31/	Royal Singlain South.	Dutch. Oil	27%	27% 92	84 % % 71 . 27 . 91	78 10	1,
21/63	South.	Ry	28 1/2	28 %	27%	27% 911% 28% 801/2 651/2	2, 10,
23	Studeba	ker	83 671/2 91/4	67 1/2 91/2	65	651/2 91/2	
11 34 143	Singlain South. South. Studeba Terna. Texas Texas Tobac Union Un R. U. S. U. S. U. S. U. S. U. S. U. S. U. S. U. S.	Co	44%	44%	44	44 371/4	4
105	Tobac	Prod. Pac.	641/2	64%	641 115	371/4 641/4 1151/4	
13/	Un R. U. S.	Stores	70 85	70%	68 83	68% 831/	de
19 13 23	U. S. 1	Food. Rub.	68 1/8 90 1/2	63 1/s	62 861 877	62 4 87 4 88%	1 11 19
15	do p Utah	oref,	89 107 65	89% 108 66%	107 649	108	4
19	IV C.	Cnem.	00	234	23	23	2
• • 4	Wester	h A. n_Md. ghouse	3%	233	91 473	4 94 475	
2011		0	3731	10	17	17	-

17 17 53 53 1/6

18 56