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American Shares Had a Firmer Tone Yesterday.

anadian Exchanges Quiet But
Steady—Northern Navigation and
Toronto Rullway Strong—Quotations, Notes and Gossip.

World Office,
Wednesday Evening, Jan. 15.
A better feeling pervaded the Stock Exchange and brokerage houses to-day, and

TOXIN PILLS

TOXIN

London Stock Market. Steady—Novelheers Navigation and
Trowness Relivery Strength and Control (1988) and Contro

South African Mining Shares | Succession

The Ferriera Paid a Dividend of 450 Per Cent. in 1898 and 150 Per Cent. on Account of 1899, Before War Broke Out.

Gold output of Transvaal mines for 1899 (9 months), 4,101,441 ozs., equal \$70,000,000. \$70,000,000.

A very attractive method, which enables the small investor to speculate in South African stocks, is by the formation of a "combination" or "trust." It is also the safest way. By this we mean that shares should be purchased in, say, 5 different companies, and by this means the possibility of loss is considerably reduced, as, should one or more of the selections prove unprofitable, the profits on the others will more than likely compensate for any loss, and prove sufficient to make the whole transaction remunerative.

Below will be found combination, showing number of shares, present value and amount required, viz., \$115.79, to carry them on 20 per cent. margin. This combination will, we believe, show a good profit in a short time. Prices mentioned subject to change.

 20 Klerksdorp, at 14s. 9d., \$71.90, 20 per cent
 \$14.38

 20 Witkopjie, at 15s., \$73.12, 20 per cent.
 14.63

 20 Heidelburgs, at 19s., \$92.62, 20 per cent.
 18.53

 20 Salisbury, at £1 7s. 6d., \$134.06, 20 per cent.
 26.81

 20 Buluwayo Exp., at £2 2s. 6d., \$207.18.
 41.44

We shall be pleased to give particulars of other combinations. Write for our booklet, which will be ready about the end of January.

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Supply—Grain, Produce and Cattle
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Government accepts our bonds as sole surety. Write to us.

THE LONDON GUARANTEE AND ACCIDENT COMPANY. D. W. Alexander, Gen. Man. for Canada Canada Life Bldg., Toronto.

cfferings show same increase; cash prices not much changed relatively.

Provisions—There were 12,000 less hogs than expected, and 10c higher; this made a strong provision market for a walle. There was early a demand for lard that night have been for Armour. When grain broke provisions lost all their advance very quickly. Hogs west, 73,000; 100,000 last year.

Montreal Grain and Produce, Montreal Grain and Produce.

Montreal, Jan. 15.—Flour—Receipts, 800 barrels; market quiet.

Flour quotations—Patent winter, \$3.90 to \$4; patent spring, \$4.10 to \$4.20; straight, roller, \$3.60 to \$3.70; superine, none; strong bakers, \$3.80 to \$4; Ontario bags, \$1.75 to \$1.85.

Grain—Wheat, No. 2 Man. hard, 77c to 78c; corn, 71c to 73c; peas, 90c to 92c; oats, 46c to 47c; barley, 50c to 57c; rye, 62c to 64c; buckwheat, 56c to 60c; oatmeal, \$2.65 to \$2.75; cornmeal, \$1.40 to \$1.50.

Provisions—Pork \$21 to \$20 to \$2.50;

Clean, strong directorate.

New York, Jan. 15.—Flour—Receipts, 18, 263 barrels; sales, 2700 packages; state and western market was firmly held, but dull. Rye flour, dull; fair to good, \$3.20 to \$3.40; choice to fancy, \$3.50 to \$3.75. Wheat—Receipts, 66,000; sales, 2,125,000 bushels. Option market advanced for a time on higher cables and covering, but towards noon gave way under renewed liquidation; May, 85%c to 86 5-16c; July, 85%c to 86c. Rye, steady; state, 66c to 67c, c.i.f., New York car lots; 70%c, f.o.b., afoat. Corn—Receipts, 3000 bushels; sales, 40,000 bushels; option market was fairly active and steady; on light offerings and small receipts May, 60%c to 60%c; July, 60c to 60%c. Oats—Receipts, 150,000 bushels. Options dull, but about steady. Track, white state, 53%c to 58c. Sugar, raw, nominal and casy; fair refining, 3c; centrifugal 96 test, 3½c; molasses sugar, 2%c; refined, barely steady. Coffee, easy; No. 7 Rio, 6%c. Lead, dull. Wool, dull. Hops, New York Grain and Produce.

New York Butter and Cheese, Chicago Markets.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

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