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Traders Begin To Take Profits Wheat Market is Reactionary

Small Declines in All Grains at Chicago When Support is With-
drawn—Winnipeg Market Easier.

CHICAGO, May 3.—Confronted by a bearish crop outlook, and with no cash demand in sight, wheat to-day relaxed and underwent a decline. Closing figures were 4c to 4c to 4c below last night's level. All other leading staples showed a falling off—corn 3/4c to 3/4c to 3/4c; oats 1/4c to 1/4c; and provisions 5c to 5c to 5c.

The chief selling of wheat followed statements from a well-known expert, putting the winter crop condition at 8.5 per cent, against 8.4 last month, and asserting that spring seeding had reached an increase of a fourth million acres. Good rains in the west tended to give the market a weak start. Bearish feeling re-acted further, impetus thru disapproval of cables, due to signs of heavier shipments from Russia, as well as from the Argentine Republic. When the fact was noted that millers here seemed wholly indifferent in regard to the purchasing of cash wheat, as a matter of fact, large shipments were reported on the way from Nebraska and Kansas to add to the domestic store in Chicago. Bulls had little help to-day from talk of dry weather in the northwest, the grain generally accepting the idea that fear on such a score was rather premature. However, this influence as greatly as other factors, induced a steady tone at the close. During the session July ranged at from 84c to 85c, and in the end was 84c, a net decline of 1/4c.

Corn suffered a setback on account of the weather enlarging country sales. Eastern demand was poor and export cashing was slow. Private code and 22c, closing steady 1/4c to 1/4c off, at 51c to 52c. Cash corn was easy.

Long look a hand at selling oats as a result of the break in wheat and corn. There was more pressure in particular from rural holders. July varied from 22c to 22c, with latest figures 1/4c down, at 22c to 22c.

Many of the hogs made provisions weak. Unexpected heavy deliveries counted in the same direction, and the market cleared pork had recorded a loss of 1/4c to 1/4c to 1/4c, and ribs 1/4c to 1/4c to 1/4c, and ribs 1/4c to 1/4c to 1/4c.

Receipts at Primary Centres.
Receipts of wheat in car lots at primary points, with comparisons, were as follows:
Chicago To-day, 349, 480.
Winnipeg 109 178 208
Duluth 48 17 208
Minneapolis 32 163 22

European Grain Markets.
The Liverpool market closed to-day unchanged to 1/4c lower than yesterday on wheat, and 1/4c lower on corn. Antwerp closed 1/4c higher on wheat. Berlin, 1/4c higher.

Winnipeg Inspection.
Winnipeg received wheat to-day graded as follows: No. 1 northern, 8 cars; No. 2 northern, 11 cars; No. 3 northern, 22 cars; No. 4 northern, 21 cars; No. 5 northern, 2 cars; No. 6 northern, 1 car; No. 7 northern, 1 car; No. 8 northern, 1 car; No. 9 northern, 1 car; No. 10 northern, 1 car; No. 11 northern, 1 car; No. 12 northern, 1 car; No. 13 northern, 1 car; No. 14 northern, 1 car; No. 15 northern, 1 car; No. 16 northern, 1 car; No. 17 northern, 1 car; No. 18 northern, 1 car; No. 19 northern, 1 car; No. 20 northern, 1 car; No. 21 northern, 1 car; No. 22 northern, 1 car; No. 23 northern, 1 car; No. 24 northern, 1 car; No. 25 northern, 1 car; No. 26 northern, 1 car; No. 27 northern, 1 car; No. 28 northern, 1 car; No. 29 northern, 1 car; No. 30 northern, 1 car; No. 31 northern, 1 car; No. 32 northern, 1 car; No. 33 northern, 1 car; No. 34 northern, 1 car; No. 35 northern, 1 car; No. 36 northern, 1 car; No. 37 northern, 1 car; No. 38 northern, 1 car; No. 39 northern, 1 car; No. 40 northern, 1 car; 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