

1. The policy of this Board, and of the Church as expressed in the Basis of Union, is to maintain an independent Methodist University.

2. This University is to be located at ——— (that is, put an end to uncertainty about location).

3. To carry out this policy efficiently we require good buildings, (1) For the Arts College: (2) For the Science Department; (3) For the Theological Department. These buildings will cost approximately \$——.

4. We also require ample scientific appliances, and the beginning, at least, of a good library. These will require, in the near future, an expenditure of \$——.

5. In order to meet expenses, and maintain the University in a state of efficiency, we will require an annual income of at least \$——.

6. The financial part of this policy we propose to carry out by the following methods. (Here submit a comprehensive and practicable Scheme of Finance, such as will commend itself to business men).

7. Such is our policy. If you believe in it, sustain us. If not, we will step aside, and let others frame a policy that will command your confidence.

Had such a policy been announced ten years ago, and vigorously pursued, we would have been out of difficulty to-day. If adopted even now, it can be carried to a successful issue within ten years to come.

It is assumed by those who assert that the Methodist people will not sustain a University at Cobourg, that they will sustain a Confederated Methodist College in Toronto, because (it is again assumed) the cost will be very much less. But *will* the cost be less? I very much doubt it. Confederation means new buildings at Toronto for the Arts and Theological departments. I am informed that McMaster Hall, which has accommodation for theological students only, cost some \$75,000. But buildings such as we would require might be put down at not less than twice that amount. Then as to annual income, if we are to compete, on anything like fair terms, with University College, we cannot afford to be far behind it in the number of Professors, or the salaries paid. Now University College is to have a staff, including Professors, Tutors and Fellows, of nine-