

decidedly better price for it. The extent and eagerness of the demand may be seen in the fact that a prominent dealer has openly offered 17c cash for the entire manufacture for the season of one of the largest tanners of this leather, an offer that has not been accepted.

**LUMBER.**—Trade fair. Good lumber meets ready sale at fair prices, and is scarce. Large quantities of refuse culls are being yarded here which go into buildings put up for speculation. Most people have no idea that seven-eighths of the lumber used in this city is *rank sap culls*, too poor to export, but easily disposed of here, because it is cheap. This material quickly decays, and is totally unfit for house building, having neither strength nor durability. Architects and proprietors ought to take note of this notorious fact. Very little attention is paid to the quality of lumber used in buildings, even by experienced architects. These sap culls are mostly clear on one side, but, by examining the back of every board, it will be found that it is composed of decayed sap wood, which absorbs moisture like a sponge and decays rapidly, causing a bad, fungy smell, which is very often blamed on the drains. Of course the greatest harm arises where the lumber is exposed to dampness or the weather. This shoddy material is very little used in England; the deals imported are almost free from sap.

**ONS.**—S. R. Seal is still being pressed upon the market without meeting much response from buyers. Although it has been hitherto held firmly at 60c. per wine gallon for 50 or 100 barrel lots, we believe that now a concession of perhaps 2c. or 3c. would be made. In other oils there is very little doing. Menhaden oil has advanced materially in the States in consequence of short catch. *Naval Stores*—Turpentine has advanced about 2c. in New York. *Rosins and Tars* are unchanged. *Paints* are quiet, and without alteration in price. There is no change to report in Refined Petroleum since last week's quotation. Car lots are still held at 18c. per Imperial gallon f. o. b. London, small lots at 2 1/4c. in store at Montreal, and single barrels 22c.

**PROVISIONS.**—Butter.—The market is substantially unchanged since last report, although from day to day there has been some variance both in tone and prices. Business in finest Townships ranges anywhere from 20c to 22c, with buyer and seller very likely to agree upon the mean figure. We hear again of sales in the country at 22c, and even higher, but it is insisted by those who have excellent opportunities of gaining full information that these prices are altogether exceptional, and are only given for fancy goods or for a few packages of extra choice for the purpose of affecting the market. It is maintained that 20c is the ordinary price for a good to fine article, and that the farmer must far oftener accept below that figure than secure a better one. The fact is that the quality is an unusually prominent factor. Buyers are willing to pay full figures, 22c and over, for the very finest selections but will have nothing else. The dealings in this market have been small, the great bulk of the goods arriving being on consignment or in fulfillment of contracts. Morrisburgh, Brockville and Western Dairy rule at about 20c, 19c, and 17c respectively for finest. The *Commercial Bulletin* of Wednesday reports a continued good trade in the New York market, and "firm prices on pretty much all grades, with no surplus of choice quality," and gives the following table: the receipts and exports of butter (exclusive of butterine) since May 1st (the beginning of the trade year) compare as follows:

|                          | Receipts' Pkgs. | Exports, Pounds. |
|--------------------------|-----------------|------------------|
| Past week.....           | 37,143          | 1,677,693        |
| Same week, 1879.....     | 34,170          | 492,969          |
| Since May 1, 1880.....   | 447,599         | 9,987,620        |
| Same time last year..... | 545,134         | 8,956,175        |

*Cheese.*—The cheese market has lost the buoyancy witnessed last week, and is now

Statement of Banks acting under Charter, for the month ending 30th June, 1880, according to the Returns furnished by them to the Department of Finance.

| BANKS.                           | CAPITAL.            |                     |                   |                       | LIABILITIES.                           |  |  |  |                                   |   |   |  |  |   |                    |
|----------------------------------|---------------------|---------------------|-------------------|-----------------------|--|--|--|--|-----------------------------------|---|---|--|--|---|--------------------|
|                                  | Capital Authorized. | Capital Subscribed. | Capital Paid up.  | Notes in Circulation. | Dom. Govt. Deposits payable on demand. | Dom. Govt. Deposits payable after notice, or on a fixed day. | Provincial Govt. Deposits payable on demand. | Provincial Govt. Deposits payable after notice, or on a fixed day. | Other Deposits payable on demand. | Other Deposits payable after notice, or on a fixed day. | Other Deposits payable after notice, or on a fixed day. | Due to other banks or merchants in Canada. | Due to other banks or merchants in United Kingdom. | Liabilities not meeting for paying Heads. | Total Liabilities. |
| <b>ONTARIO.</b>                  |                     |                     |                   |                       |  |  |  |  |                                   |   |   |  |  |   |                    |
| 1 Bank of Toronto.....           | 2,000,000           | 2,000,000           | 2,000,000         | 675,810               | \$ 3,319                               | 1,529,770  | 1,529,770                                    | 518,380  | 217,705                           | 379,979   | 11,223,205  | 139  | 374,692  | 2,461                                     | 34,880,839         |
| 2 Bank of Hamilton.....          | 1,000,000           | 1,000,000           | 1,000,000         | 148,327               | 5,874                                  | 6,057,938  | 6,057,938                                    | 5,693,687  | 3,040                             | 1,290,770   | 8,630,144   | 19,689                                     | 3,782,687  | 4,415                                     | 27,274,975         |
| 3 Canadian Bk of Com.....        | 6,000,000           | 6,000,000           | 6,000,000         | 2,148,227             | 50,574                                 | 1,900,029  | 1,900,029                                    | 651,987  | 19,689                            | 19,689  | 3,782,687   | 19,689                                     | 3,782,687  | 4,415                                     | 6,037,624          |
| 4 Dominion.....                  | 2,000,000           | 2,000,000           | 2,000,000         | 530,574               | 9,225                                  | 8,870,707  | 8,870,707                                    | 823,689  | 49,464                            | 49,464  | 2,000,000   | 2,000                                      | 2,000  | 10,871                                    | 1,381,518          |
| 5 Ontario.....                   | 2,000,000           | 2,000,000           | 2,000,000         | 290,736               | 5,225                                  | 422,571  | 422,571                                      | 149,171  | 12,186                            | 12,186  | 2,000   | 2,000                                      | 10,871   | 10,871                                    | 2,316,065          |
| 6 Standard B. of Can.....        | 1,000,000           | 1,000,000           | 1,000,000         | 250,462               | 55,914                                 | 276,376  | 276,376                                      | 450,456  | 4,014                             | 4,014   | 130   | 130  | 130  | 4,228,230                                 | 3,818,980          |
| 7 Bank of Montreal.....          | 1,000,000           | 1,000,000           | 1,000,000         | 140,463               | 25,262                                 | 1,788,350  | 1,788,350                                    | 1,677,413  | 15,644                            | 15,644  | 76,741  | 76,741                                     | 76,741   | 4,228,230                                 | 3,818,980          |
| 8 Bank of Ottawa.....            | 1,000,000           | 1,000,000           | 1,000,000         | 188,945               | 9,663                                  | 1,437,240  | 1,437,240                                    | 1,171,233  | 116                               | 116   | 1,359,639   | 1,359,639                                  | 1,359,639  | 4,228,230                                 | 3,818,980          |
| 9 Imperial Bk of Can.....        | 1,000,000           | 1,000,000           | 1,000,000         | 510,463               | 69,291                                 | 1,359,639  | 1,359,639                                    | 726,713  | 4,628                             | 4,628   | 726,713   | 726,713                                    | 726,713  | 4,228,230                                 | 3,818,980          |
| <b>Total, Ontario.....</b>       | <b>17,000,000</b>   | <b>15,975,000</b>   | <b>15,675,589</b> | <b>6,838,642</b>      | <b>510,118</b>                         | <b>15,675,589</b>  | <b>15,675,589</b>                            | <b>11,223,205</b>  | <b>379,979</b>                    | <b>11,223,205</b>                                       | <b>139</b>  | <b>374,692</b>                             | <b>2,461</b>                                       | <b>34,880,839</b>                         |                    |
| <b>QUEBEC.</b>                   |                     |                     |                   |                       |  |  |  |  |                                   |   |   |  |  |   |                    |
| 10 Montreal.....                 | 12,000,000          | 12,000,000          | 11,895,200        | 6,929,733             | 8,972,986                              | 8,972,986  | 8,972,986                                    | 8,630,144  | 1,290,770                         | 1,290,770   | 11,223,205  | 139  | 374,692  | 2,461                                     | 27,274,975         |
| 11 Bank of Nova Scotia.....      | 4,000,000           | 4,000,000           | 4,000,000         | 89,593.21             | 28,708.04                              | 28,708.04  | 28,708.04                                    | 28,708.04  | 28,708.04                         | 28,708.04   | 28,708.04   | 28,708.04                                  | 28,708.04  | 28,708.04                                 | 6,037,624          |
| 12 Exchange Bank of Can.....     | 1,000,000           | 1,000,000           | 1,000,000         | 425,463               | 59,250.60                              | 59,250.60  | 59,250.60                                    | 59,250.60  | 59,250.60                         | 59,250.60   | 59,250.60   | 59,250.60                                  | 59,250.60  | 59,250.60                                 | 1,381,518          |
| 13 National.....                 | 2,000,000           | 2,000,000           | 2,000,000         | 120,331               | 9,225                                  | 25,000   | 25,000                                       | 11,223   | 11,223                            | 11,223  | 11,223  | 11,223                                     | 11,223   | 11,223                                    | 2,316,065          |
| 14 Jacques Cartier.....          | 500,000             | 500,000             | 500,000           | 212,206               | 55,914                                 | 276,376  | 276,376                                      | 450,456  | 4,014                             | 4,014   | 130   | 130  | 130  | 4,228,230                                 | 3,818,980          |
| 15 Ville Marie.....              | 1,000,000           | 1,000,000           | 1,000,000         | 72,716                | 15,698                                 | 15,698   | 15,698                                       | 15,698   | 15,698                            | 15,698  | 15,698  | 15,698                                     | 15,698   | 15,698                                    | 818,980            |
| 16 St. Jean.....                 | 1,000,000           | 1,000,000           | 1,000,000         | 107,584               | 19,378                                 | 19,378   | 19,378                                       | 19,378   | 19,378                            | 19,378  | 19,378  | 19,378                                     | 19,378   | 19,378                                    | 340,924            |
| 17 Banque de St. Hyac.....       | 1,000,000           | 1,000,000           | 1,000,000         | 155,582               | 13,256                                 | 13,256   | 13,256                                       | 13,256   | 13,256                            | 13,256  | 13,256  | 13,256                                     | 13,256   | 13,256                                    | 317,365            |
| 18 La Bk d'Hoteliers.....        | 1,000,000           | 1,000,000           | 1,000,000         | 240,392               | 12,264                                 | 12,264   | 12,264                                       | 12,264   | 12,264                            | 12,264  | 12,264  | 12,264                                     | 12,264   | 12,264                                    | 97,493             |
| 19 Eastern Townships.....        | 1,500,000           | 1,500,000           | 1,500,000         | 83,007                | 65,363                                 | 65,363   | 65,363                                       | 65,363   | 65,363                            | 65,363  | 65,363  | 65,363                                     | 65,363   | 65,363                                    | 65,363             |
| 20 Exchange Bk. of Can.....      | 1,000,000           | 1,000,000           | 1,000,000         | 305,471               | 10,188                                 | 10,188   | 10,188                                       | 10,188   | 10,188                            | 10,188  | 10,188  | 10,188                                     | 10,188   | 10,188                                    | 64,063             |
| 21 Merchants'.....               | 2,000,000           | 2,000,000           | 2,000,000         | 1,150,663             | 189,463                                | 189,463  | 189,463                                      | 189,463  | 189,463                           | 189,463   | 189,463   | 189,463                                    | 189,463  | 189,463                                   | 317,365            |
| 22 Union.....                    | 3,000,000           | 3,000,000           | 3,000,000         | 639,463               | 40,438                                 | 40,438   | 40,438                                       | 40,438   | 40,438                            | 40,438  | 40,438  | 40,438                                     | 40,438   | 40,438                                    | 40,438             |
| 23 Quebec.....                   | 2,000,000           | 2,000,000           | 2,000,000         | 468,000               | 6,430                                  | 6,430  | 6,430  | 6,430  | 6,430                             | 6,430   | 6,430   | 6,430                                      | 6,430  | 6,430                                     | 6,430              |
| 24 Union Bank.....               | 1,000,000           | 1,000,000           | 1,000,000         | 10,688                | 10,688                                 | 10,688   | 10,688                                       | 10,688   | 10,688                            | 10,688  | 10,688  | 10,688                                     | 10,688   | 10,688                                    | 10,688             |
| <b>Total, Quebec.....</b>        | <b>41,465,000</b>   | <b>39,579,133</b>   | <b>38,402,870</b> | <b>11,112,741</b>     | <b>4,606,945</b>                       | <b>23,032,627</b>  | <b>23,032,627</b>                            | <b>19,839,913</b>  | <b>2,017,450</b>                  | <b>19,839,913</b>                                       | <b>96,919</b>   | <b>307,644</b>                             | <b>234,322</b>                                     | <b>63,641,728</b>                         |                    |
| <b>NOVA SCOTIA.</b>              |                     |                     |                   |                       |  |  |  |  |                                   |   |   |  |  |   |                    |
| 25 Bank of Nova Scotia.....      | 4,000,000           | 4,000,000           | 4,000,000         | 89,593.21             | 28,708.04                              | 28,708.04  | 28,708.04                                    | 28,708.04  | 28,708.04                         | 28,708.04   | 28,708.04   | 28,708.04                                  | 28,708.04  | 28,708.04                                 | 6,037,624          |
| 26 Exchange Bank of Can.....     | 1,000,000           | 1,000,000           | 1,000,000         | 425,463               | 59,250.60                              | 59,250.60  | 59,250.60                                    | 59,250.60  | 59,250.60                         | 59,250.60   | 59,250.60   | 59,250.60                                  | 59,250.60  | 59,250.60                                 | 1,381,518          |
| 27 Merchants' Bk of Halifax..... | 1,000,000           | 1,000,000           | 1,000,000         | 168,165.16            | 19,239.46                              | 19,239.46  | 19,239.46                                    | 19,239.46  | 19,239.46                         | 19,239.46   | 19,239.46   | 19,239.46                                  | 19,239.46  | 19,239.46                                 | 1,381,518          |
| 28 People's Bk of Halifax.....   | 800,000             | 800,000             | 800,000           | 171,968.70            | 20,706.54                              | 20,706.54  | 20,706.54                                    | 20,706.54  | 20,706.54                         | 20,706.54   | 20,706.54   | 20,706.54                                  | 20,706.54  | 20,706.54                                 | 1,381,518          |
| 29 Union Bank.....               | 1,000,000           | 1,000,000           | 1,000,000         | 111,041.48            | 36,542.51                              | 36,542.51  | 36,542.51                                    | 36,542.51  | 36,542.51                         | 36,542.51   | 36,542.51   | 36,542.51                                  | 36,542.51  | 36,542.51                                 | 1,381,518          |
| 30 Paton Bank.....               | 500,000             | 500,000             | 500,000           | 118,502.00            | 11,502.00                              | 11,502.00  | 11,502.00                                    | 11,502.00  | 11,502.00                         | 11,502.00   | 11,502.00   | 11,502.00                                  | 11,502.00  | 11,502.00                                 | 1,381,518          |
| 31 Halifax Banking Co.....       | 500,000             | 500,000             | 500,000           | 74,200.63             | 65,356.40                              | 65,356.40  | 65,356.40                                    | 65,356.40  | 65,356.40                         | 65,356.40   | 65,356.40   | 65,356.40                                  | 65,356.40  | 65,356.40                                 | 1,381,518          |
| 32 Com. Bk of Windsor.....       | 500,000             | 500,000             | 500,000           | 74,200.63             | 65,356.40                              | 65,356.40  | 65,356.40                                    | 65,356.40  | 65,356.40                         | 65,356.40   | 65,356.40   | 65,356.40                                  | 65,356.40  | 65,356.40                                 | 1,381,518          |
| <b>Total, Nova Scotia.....</b>   | <b>6,100,000</b>    | <b>5,900,000</b>    | <b>4,622,570</b>  | <b>1,736,689.25</b>   | <b>646,072.04</b>                      | <b>3,385,969.43</b>  | <b>3,385,969.43</b>                          | <b>2,856,969.43</b>  | <b>94,062.17</b>                  | <b>2,856,969.43</b>                                     | <b>20,102.18</b>  | <b>116,826.88</b>                          | <b>74,626.79</b>                                   | <b>2,920,480</b>                          |                    |
| <b>NEW BRUNSWICK.</b>            |                     |                     |                   |                       |  |  |  |  |                                   |   |   |  |  |   |                    |
| 33 Bank of New Brunswick.....    | 1,000,000           | 1,000,000           | 1,000,000         | 471,764.00            | 224,493.00                             | 224,493.00   | 224,493.00                                   | 224,493.00   | 224,493.00                        | 224,493.00  | 224,493.00  | 224,493.00                                 | 224,493.00   | 224,493.00                                | 2,920,480          |
| 34 Maritime Bank.....            | 200,000             | 200,000             | 200,000           | 250,970.00            | 42,618.04                              | 42,618.04  | 42,618.04                                    | 42,618.04  | 42,618.04                         | 42,618.04   | 42,618.04   | 42,618.04                                  | 42,618.04  | 42,618.04                                 | 317,474            |
| 35 St. Stephen's Bank.....       | 200,000             | 200,000             | 200,000           | 449,104.00            | 82,601.04                              | 82,601.04  | 82,601.04                                    | 82,601.04  | 82,601.04                         | 82,601.04   | 82,601.04   | 82,601.04                                  | 82,601.04  | 82,601.04                                 | 317,474            |
| <b>Total, New Brunswick.....</b> | <b>3,200,000</b>    | <b>3,200,000</b>    | <b>3,200,000</b>  | <b>1,151,838.00</b>   | <b>349,712.08</b>                      | <b>349,712.08</b>  | <b>349,712.08</b>                            | <b>349,712.08</b>  | <b>349,712.08</b>                 | <b>349,712.08</b>                                       | <b>349,712.08</b>                                       | <b>349,712.08</b>                          | <b>349,712.08</b>                                  | <b>349,712.08</b>                         | <b>3,200,000</b>   |
| <b>Grand Total.....</b>          | <b>67,705,000</b>   | <b>63,449,233</b>   | <b>60,851,759</b> | <b>20,156,176.75</b>  | <b>5,989,988.43</b>                    | <b>40,655,272.25</b>   | <b>40,655,272.25</b>                         | <b>35,708,793.50</b>   | <b>2,642,162.15</b>               | <b>35,708,793.50</b>                                    | <b>117,477.60</b>                                       | <b>571,663.90</b>                          | <b>311,007.71</b>                                  | <b>103,838,271</b>                        |                    |