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issue is mostly pretence rather than substance. But then it was the Liberals who first contemplated making generic drugs more difficult to get, was it not?

Perhaps the substantial financial contributions made by the Pharmaceutical Manufacturers Association to both the federal Conservative Party and the federal Liberal Party explain not only the Tory position but the luke-warm opposition of the Liberals as well.

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[Translation]

THE ECONOMY

GOVERNMENT'S PERFORMANCE

Mr. Gabriel Fontaine (Lévis): Mr. Speaker, yesterday the Bank of Canada announced another drop in the bank rate which is now below 7.5 per cent, the lowest it has been since 1973. A drop in the bank rate means that Canada is doing well. And that, because our Government has cut its borrowing needs, reduced pressure on the money markets and increased the confidence of business people and Canadians through its growing control over the deficit.

If we did not have to service and reimburse our national debt of \$240 billion which the Liberals spent with the approval of the socialists, our bank rate would be even lower. Canadians would be paying even less for family mortgages, rent and car loans, and business people would be able to borrow money at even lower rates to set up new businesses. Every time the bank rate goes down, it is because Canadians understand our message for prosperity. Every time the bank rate goes down, it costs Canadians less for credit card payments, cars and homes.

[English]

CANADA MORTGAGE AND HOUSING CORPORATION

CLOVERDALE PARK HOUSING PROJECT—SALE TO PRIVATE DEVELOPER

Mr. David Berger (Laurier): Mr. Speaker, the residents of Cloverdale Park on the West Island of Montreal, in the riding of the Minister of State for Immigration (Mr. Weiner), should not have to pay for the mistakes of the Government. On Monday the Minister responsible for Canada Mortgage and Housing Corporation will be visiting Cloverdale Park. Some 2,000 residents feel abandoned by the Government because it cancelled an annual subsidy of over \$900,000, which allowed the sale of Cloverdale Park to a private developer.

Senior citizens, single mothers, and welfare recipients fear they will be forced to leave their homes because of massive rent increases. I call on the Minister to accept in full the demands of the residents; first, to maintain subsidies for low-

income families; second, to guarantee that rent increases will not exceed inflation and, third, to set aside moneys saved from the cancelled subsidy to help these residents form a housing cooperative.

In addition, the residents have called for a full public inquiry and I think that this is the only way to answer many disturbing questions raised by this sale.

FISHERIES

CANADA-FRANCE AGREEMENTS OF 1972 AND 1982

Mr. Lawrence I. O'Neil (Cape Breton Highlands—Canso): Mr. Speaker, I want to comment on the so-called Liberal factfinding mission visiting Atlantic Canada. The Liberals are trying to find the facts governing Canada's international fishing obligations to France. Well, it is too late. They were in government in 1972 and 1982 when their Government made deals with France. That was the time to determine the facts. It is the effect of the deals which granted France unlimited access to Canadian fish stocks that the present Government is trying to avoid. The lobster is out of the trap and the Liberals are left behind. Yesterday, this inquiry of theirs consisted of a one-man comedy act with the performer being the Hon. Member for Humber—Port au Port—St. Barbe (Mr. Tobin) grandstanding.

• (1115)

If the Liberals were interested in this issue they would have stayed until the conclusion of the emergency debate earlier this week.

The present Government of Canada wants the boundary issue resolved by an international tribunal, and it wants to curtail France's fishing efforts. Nothing—absolutely nothing—has been given away. In fact, in 1987 France's fishing rights will be half of its 1986 rights, a position supported by writers today in *The Gazette* of Montreal and *The Globe and Mail.*

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CANADA POST CORPORATION

DENIAL OF SECOND-CLASS MAILING PRIVILEGES TO CERTAIN PUBLICATIONS

Mr. Nelson A. Riis (Kamloops—Shuswap): Mr. Speaker, Beef in British Columbia is a Canadian publication issued by the B.C. Cattlemen's Association dealing exclusively with issues relating to the cattle-ranching industry. The Association has applied and re-applied for second-class mailing status to the federal Government's postal corporation but to no avail. The Association has been turned down time and time again.