

CREDIT CARDS -- BANKS, TRUST COMPANIES, CREDIT UNIONS

Interest is calculated on a daily interest basis and payments immediately reduce the daily balance that is subject to interest. Interest is payable on the full daily balances up to the date of payment in full. Exceptions are the Bank of Nova Scotia and the Toronto-Dominion Bank which charge interest only up to the date of the most recent statement - when the balance is paid in full.

For the amounts of merchandise purchases included for the first time in the monthly statement balance, no interest is charged if the full balance is paid within the grace period. There is no grace period on cash advances.

September 1989	Fees (\$ annual)	Interest Rates (% annual)	Grace Period (days)	Interest Calculated from	
				Date of Purchase	Date of Statement
MasterCard					
Bank of Montreal	--	20.25	21	X	
Canada Trust	12*	19.75	15		X
Canada Trust Supercharge	--	16.4	0		X
CS CO-OP	--	20.25	21	X	
National Bank	--	20.25	21	X	
National Trust	--	18.9	21	X	
VISA					
Bank of Nova Scotia	12*	20.0	21	X	
Can. Imp. Bank of Commerce	6*	20.0	21	X	
Central Guaranty	--	20.25	21	X	
Centre Desjardins	12	20.25	21	X	
Laurentian Bank	12	18.9	21	X	
Royal Bank	12*	20.0	21	X	
Toronto Dominion Bank	6	20.0	21	X	
Vancouver City Savings	6*	20.0	21	X	

* Lower fees may apply.